NEWSLETTER

July 2026

Institute of
Public Auditors of India

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From the President's Desk

I am happy to present the twenty sixth edition of the Newsletter of the Institute of Public Auditors of India (IPAI).

IPAI, remains committed to undertaking research and development activities in the field of Public Auditing, Accounting and Public Finance and to disseminate information and knowledge to professionals, practitioners and public servants through diversified training programmes and continuing education and to provide value added financial and management consultancy service to clients as would maximize their organizational efficiency and effectiveness. We have provided internal audit and consultancy services to Government of India, State Governments., Public Sector Undertakings and Autonomous Bodies over the year.

Significant activities that have taken place since the last Newsletter are as follows :-

- After signing of Memorandum of Understanding with Central Registrar of Cooperative Societies (CRCS) we have conducted inquiries, investigation and special audits of 4 Multi – State Cooperative Societies namely Shri Sant NAGEBABA Multi State – Cooperative Urban Credit Society Ltd. Ahmednagar, Maharashtra, National Federation of Farmers' Procurement, Processing and Retailing Cooperatives of India Ltd (NACOF), Delhi, Steel Authority of India Employees Co-operative Society Limited, Kolkata and Thiruvalluvar Transport Corporation Employees' Co-Operation Credit Society Limited, Chennai. The inquiries, investigation and special audits of 3 Multi – State Cooperative Societies is in progress namely Alliance Multi State Cooperative Credit Society, Delhi, Bharath Lajhna Multi State Housing Cooperative Society Ltd., Chennai and Bhagyalaxmi Multi State Cooperative Society Ltd., Ahmadnagar, Maharashtra.
- Providing Consultancy service to Navodya Vidyalaya Samiti on a systemic review of its financial management.
- Strengthening the State Audit Department of Haryana – Assistance in Internal Audit.
- Verification of bills submitted by the contractor with respect to the contract agreement, Examination of bills raised to the client along with fees, verification and utilization of funds received from the client for audit of their identified project of Hospital Services Consultancy Corporation (India) Limited.
- Assessment of fairness in health Insurance Claims settlement and strengthening regulatory oversight on Dark Patterns for Insurance Regulatory and Development Authority of India.
- Internal Audit of Headquarters and 20 Regional offices of National Institute of Open Schooling

- After signing a Memorandum of Understanding between the Institute of Public Auditors of India (IPAI) and the office of the Comptroller & Auditor General of India (C&AG), following works have been taken up:-

  i. **Inspection and Peer Review Wing:-** improving the quality, consistency and utility of inspection and peer review processes conducted across audit offices and review of audit guidances.

  ii. **Professional Practices Group:-** Review and updation of audit guidances at various levels.

- C&AG office awarded the work of preparation of handbooks for SAS examination of all 20 papers to IPAI in December 2025 and the work was completed by IPAI and submitted to C&AG office.

- The work of preparation of Question bank for relevant papers of SAS was also entrusted to IPAI and completed by IPAI.

- Checking the claim of Chhattisgarh on Government of Madhya Pradesh in respect of allocation of pension liability of undivided Madhya Pradesh.

- Study on "Incentivisting Performance by Local bodies through Devolution Criteria" for sixth Maharashtra State Finance Commission.

- Revision of Accounting Manual for PMGSY program.

- Improving Finance, Accounts, Audit & Public Procurement Functions under D.G. Shipping Mumbai

- A Memorandum of Understanding was firmed up in July 2024 for providing assistance/ services of IPAI members to field offices of IAAD for certification audit of Central Autonomous Bodies.

- Special issues of the IPAI Journal on the Direct Tax System and Indirect Taxes System were brought out.

I gratefully acknowledge the commitment and dedication of my member colleagues and the functionaries of the Institute at Headquarters in Delhi as well as State Chapters to keep IPAI growing from strength to strength. We hope that members will find this edition of the Newsletter informative and useful.

DR. SUBHASH CHANDRA PANDEY

THE CENTRAL OFFICE

The Headquarters office of the Institute in New Delhi provides back office support to the Central Council and guides its Regional Chapters in their major functions. The Secretariat helps the President, Central Council and Executive Committee to implement the policies of the Institute and liaisoning with the Patron and the stake holders. During the year, the office of the President was held by Dr. Subhash Chandra Pandey, IA&AS (Retd.) and former Special Secretary to Government of India.

ANNUAL GENERAL MEETING

The 28th Annual General Meeting of IPAI was held on 04.12.2025 at Seminar Hall, O/o the C&AG of India, Deen Dayal Upadhyaya Marg, New Delhi. The Patron of IPAI, Shri K. Sanjay Murthy, Comptroller and Auditor General of India, graced the occasion with his presence and address.

Welcome address by the President

Dr. Subhash Chandra Pandey, President, IPAI extended a hearty welcome and greetings to our Patron, the Comptroller and Auditor General of India, the Vice President, IPAI and other members of the Central Council, senior officers from the Department and all the IPAI members and guests present physically or virtually to the 28th AGM of IPAI. Their moral and material support has been a source of strength to him and his team in the Central Council.

As we all know, the Institute was founded as a society in 1996 by 11 serving IAAS officers with the blessings of the CAG. It was visualised as a professional body and an extended arm of the IAAD to work for the advancement of the cause of public audit and assist governments and government agencies in improving accountability preparedness, create public awareness through dissemination on auditing, accounting and public finance. IPAI was also expected to gainfully supplement or complement IAAD's efforts. A lot has been done and a lot more remains to be done.

He expressed the hope that more and more serving officers will get involved in the Institute's work by sharing their experiences and insights, taking up research work and working with the IPAI to achieve the dream of IPAI founders.

He reflected on what IPAI has been able to achieve and what lies ahead by highlighting some major activities.

- The membership of IPAI has grown to 3038, including 12 honorary members whom we have welcomed in our fold to draw expertise from other services and cadres outside IAAD.

- IPAI has a diversified portfolio of ongoing activities, internal audit of autonomous bodies and voluntary organizations besides academic work and consultancies. He was happy to report that our clients have found our work useful which is reflected in many organizations expanding the quantum and scope of work assigned to us. New client organizations are getting associated with IPAI.

- All our activities are for advancing the cause of public accountability since we assist government agencies in their oversight functions. IPAI has added a surplus of Rs.45.70 lakhs to the corpus during 2024-25, which is a modest 6.8 per cent of gross income and we remain committed to spend towards the cause of public audit including through pro bono assignments.

- In a major development since the last AGM, an MOU was signed in January 2025 between the IPAI and Central Registrar of Cooperative Societies for providing assistance to them in conducting Inquiries, investigation and special audits of the Multi State Cooperative Societies. IPAI has managed to conduct inquiries into some large credit cooperative societies and strengthened the hands of the Central Registrar to take disciplinary action.

- In a historic development, an MOU was signed between IPAI and the CAG on 22nd April 2025. IPAI has started the work for SMU PPG and Inspection Wings. The work has entered a very interesting phase and he elaborated a bit for the benefit of our members.

- IPAI was entrusted with preparing a hyperlinked guide of all professional guidance from the Constitution of India to the sundry OMs and Practice Notes as part of an exercising of reimagining the C&AG's Manual of Standing Orders, 2002. Under the MoU, IPAI will now be closely working with the Headquarters office to update the entire framework of guidance to audit personnel and to prepare them for the future where data driven remote audit on a continuing basis will redefine the CAG's oversight.

We feel proud that our Department has earned wide acclaim for its innovative use of advanced technologies such as remote sensing and Geographic Information Systems to enhance audit planning, evidence gathering, and overall governance oversight. One such audit flagged pollution, encroachment, and degradation of Bengaluru's lakes and another flagged unnecessary re-carpeting of good roads in Chandigarh.

Artificial intelligence (AI) and Machine Learning (ML)was used in a large number of fraudulent cases in many states while auditing their beneficiary schemes.

Several digital technology-driven CAG audits such as on the scholarship audit in Kerala and prison audit in Tamil Nadu have thrown up very insightful findings.

What we need is to scale up and replicate these excellent audits. For that we need to review and revise our scattered audit guidance under a unified framework.

It is here that the work done by IPAI in preparing guide of guides is seen to be a useful investment to build upon. We assure our Patron that we will redouble our efforts in this direction.

Among other notable activities, IPAI was tasked by the Government of Assam to review their Draft Act, Rules and Manual on Local Fund and Internal Audit. The work has been completed after interaction with the Secretary Finance on the followup.

The CAG has asked IPAI to prepare a report on the state of internal audit in different States and we would soon be approaching the State governments and State AGs.

IPAI also took up two projects on a pro bono basis to assist public authorities.

- IPAI did a sample check of the payouts by the Investor Education Protection Fund Authority, Ministry of Corporate Affairs.
- Likewise, IPAI conducted a sample check of the Performance Appraisal Reports filed by the Teacher Education Institutions recognized by the National Council of Teachers Education.
- IPAI also conducted outcome study of accounts of Tribal Education societies and the regional Directorates of National Board for Workers Education and Development, Ministry of Labour and Employment.
- The forensic audit of Rapid Metro Rail Gurgaon Limited (RMGL) and Rapid Metro Rail Gurgaon South Limited (RMGSL) entrusted to IPAI by Haryana Mass Rapid Transport Corporation Limited (HMRTC) has been completed and we have also testified as expert witness in the Arbitral Tribunal in support of the Corporation.
- Among other ongoing activities we have verification of subsidy claims from the industrial units in the Himalayan and all the North Eastern States, internal audit of Indian Council of Agricultural Research and FCRA inspection of NGOs.
- IPAI is also getting ready to assist Navodaya Vidyalaya Samiti Society in a big way. We now count DG, Shipping among our new clients who want us to help in internal audit of their procurements. Haryana government is set to engage about 2 dozen of our members to help them in internal audits.
- IPAI has also been engaged with NPS Trust for assistance in the implementation of the Unified Pension Scheme and it has also given extensive comments to PFRDA on draft UPS Regulations. We hope to get involved in this work when it gains momentum.

Some of the unique and interesting assignments IPAI has been associated are as follows:-

- Under the State Reorganization laws, there are outstanding issues about allocation of liabilities of the predecessor State among the successor States. There is one such unresolved issue pending between MP and Chattisgarh about allocation of pension liability. The Finance Department, Chattisgarh has recently allotted the work of verification of a claim of Rs. 10,741 crore recoverable from Madhya Pradesh as apportionment of pension liability. This will involve scrutiny of a large digital database.
- Maharashtra State Finance Commission has approached IPAI to devise criteria for tier-based performance assessment and differentiation of Local Bodies for the purpose of devolution of funds. This has potential to be replicated in other States.

- The role of local self-governance in सशक्त भारत, विकससत भारत (a strong and developed India) cannot be overstated. The Local Bodies Accountants Certification Programme is a pioneering initiative taken by the CAG in creating a new talent pool to serve small urban local bodies and panchayati raj institutions which are generally capability- deficient in matters concerning accounts and audit, though handling large volume of finances now. IPAI came out with a guidebook for Panchayat Accountants and we now look forward to scale up this activity by taking up workshops and digital training modules.

- Special issues of the IPAI journal were brought out on the finances of the select States receiving maximum Central transfers under the Finance Commission Awards and on Direct Tax System and Indirect Taxes System were brought out.

- On the academic front IPAI is also hopeful of taking up work on developing complete courseware for pre-SAS training. It would be a large and time bound project which is under discussion with the Headquarters office. After discussion in CAG office, the work of all 20 SAS papers was awarded to IPAI and IPAI has completed the assignment and submitted the handbook with other details to CAG office.

We have been assured that the C&AG Office would provide us additional office space. I would like to thank our Patron on behalf of all of us for enabling us to enter into a mutually beneficial engagement in line with the founding intentions.

Address of the Patron, the C&AG of India

Good morning to the President of the IPAI, the Vice President of IPAI and other office bearers, members of the Institution and all the officers of the CAG present here. I would thank the President of IPAI for briefly covering large amount of work that has been done. There is some substantial work which you have mentioned specially the Cooperative Society which is really challenging and huge work. Since you have entered into this, I wish you all the very best.

This is the area when your organisation can give immense value to all the stakeholders. You had briefly mentioned about the pioneering work done by CAG office in different States

He stated that he can provide you with some more details which our officers will provide you. Work which is gone to another level from state, which was not seen handling this and laying foundation from work has come and this was in the areas of remote and hybrid office, be it in accounts or be it in audits, our young officers are showing some solutions.

We hope that you will engage to see how this works because you work towards helping us in updating guidelines, our advisories and appreciation of how this is going to back out will be important. Two or three examples we had, RDI ICAR come out with how performance appraisal as a template being deployed throughout. It also has brought in criteria as to how inspection reports are looking and in all these there is big purpose on how technology, innovation and stakeholder concept are being done. Your work was primarily looking at helping organisation in forensic audit and to a lesser extent preparation of financial accounts. There is another initiative done by IPAI. Commercial and autonomous bodies in which work towards preparing maturity matrix, how autonomous bodies or PSUs can be ranked or rated. Once these ratings come out, these findings and observations come out, it also gives you good fair ideas as to where there is a potential for you to help such type of organisation. As you are working in cooperative sector, this sector is full of lots of units having turnover of 75 lac crore, this is not a small number. I am sure there will be avenues for you to make continue such work. The other area he requested to spend some time on initiative of GME on publication of audit and accounts and not only publishing it but making it easily accessible for researches and in this cooperative world itself. I have seen a lot of researchers write extensively this and that information that is available. We may like to consider to see how it can be a manual exercise provided that we could see how this aspect is further leveraged in your good dynamics in terms in enabling them to better to do their own financial systems. The other part he suggested is that recently they have come out with guidelines for how the expenditure is to be accounted for finalisation of accounts. This is the final shift and an important shift where you need to know how it is incurred and this issue needs to be resolved. If you need to support state govt, this is another area that you can venture yourself into this in consultation with wing you see how you can complement their efforts so this is another area that we could think of and would like to consider. The other aspect that you had mentioned is in respect of arbitration cases, we had those aspects. He said such type of challenges keep coming across the table. We will definitely keep this ability of yours to provide these type of services. Any such entity reaches us, he suggested to get proper SOP. Put in teams to such type of things, regular practice for us to inform everyone on these aspects. The third and final one thought is to indulge on we have this huge backlogs of the inspection reports outstanding paras piling up. You could review these if you have that information to see where all these can be addressed without too much issue of recovery or responsivity but they are a large number. We need to accelerate and go ahead. You would have a strategy to help us. These are all in addition to what he discussed with President IPAI earlier. We can assure our cooperation and support. He wished all the very best for future endeavours.

Vote of thanks by Ms. Shubha Kumar, Vice President IPAI

Ms Shubha Kumar, Vice President IPAI proposed a vote of thanks on behalf of IPAI. She thanked the Comptroller and Auditor General of India, Shri K. Sanjay Murthy, the honourable Patron of the Institute for always being there for the Institute and encouraging in all efforts of Institute for finding time from his busy schedule and for his appreciative and encouraging words.

She made special mention of presence of privileged esteemed seniors in the AGM acknowledging their contribution in building capacity and knowledge of individuals as well as the Institute. She placed on record that their constant support and guidance had allowed the Institute to grow stronger day by day and it was their commitment to the cause of strengthening public audit and expanding capacity in this area which continued to inspire younger members.

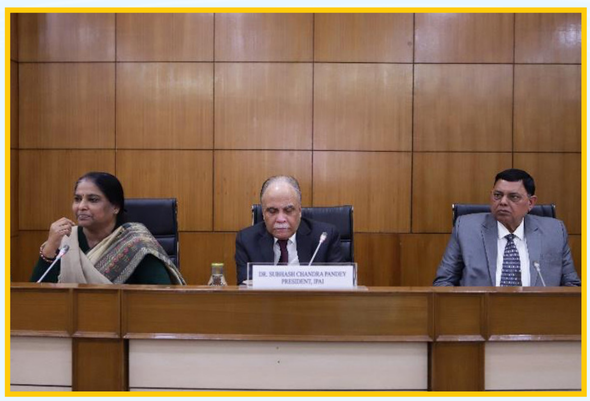
She thanked the President, Dr. Subhash Chandra Pandey for his constant and tireless leadership and guidance to the members of Institute stating that he had always been there with his wisdom and experience to help the Institute.

She expressed sincere thanks to Deputy CAGs, Additional Deputy CAGs and all the senior officers who were present in the AGM for taking time out from their busy schedules. She thanked all those from the CAG office and the offices in AGCR Building who have been providing logistical and moral support to IPAI always. She thanked all the members of IPAI as well as its 19 Chapters across the country connected online, who have been rendering their sincere and devoted services to the cause of public audit through the Institute and keeping the flag high. She felt that without their commitment, the Institute could not serve its purpose. She also thanked DG HQ, DD HQ, their staff members for providing their support and services for the AGM.

Agenda Items of AGM

The following Agenda items were taken up for discussion by President and AGM Approved the proposal contained therein after due consideration and deliberations:-

1. Confirmation of minutes of the last 27th AGM held on 24th October 2024;
2. Consideration of the Annual Report of IPAI and Adoption of Audited Annual Accounts of IPAI for the year 2024-25;
3. Appointment of Auditors for the year 2025-26 (1st term);
4. Budget Estimates of IPAI (Hqrs) for the year 2025-26;
5. Any other item with permission of the chair.



Financial Position for the financial year 2024-25

The summarized financial position for Financial Year 2024-25 viz a viz 2023-24 is as follows:-

(Rs. in lakh)

Particular	2024-25	2023-24	Excess over previous year
Total Income	669.46	706.32	36.86

Particular	2024-25	2023-24	Excess over previous year
Total Expenditure	623.76	630.67	6.91
Excess of Income over Expenditure	45.70	75.65	29.95
Corpus Fund	1771.84	1730.88	40.96

Membership

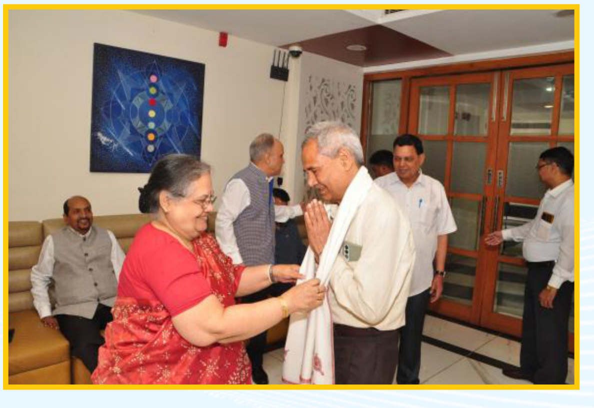
At the end of 31st March 2026, the Institute has a membership of 3150.

Foundation day Get-together by IPAI (Hqrs.)

The Institute of Public Auditors of India was registered as a Society under the Societies Registration Act XXI of 1860 on 19th March 1996. Accordingly, Foundation Day was celebrated on 19th March 2017, 17th February 2018, 17th February 2019. Due to Covid 19 Pandemic during the years of 2020 to 2022 it was not celebrated. After improvement in the condition for Covid 19 Pandemic, IPAI resumed celebration on 25th February 2023, 25th February 2024 and 22nd March 2025 at ICISA, Noida. A get together was arranged on 14th March 2025 at CSOI, K.G. Marg, New Delhi in which senior members of the IPAI were felicitated by honouring them with Shawls as detailed below:-

1. Shri K.N. Khandelwal, IAAS (Retd.)
2. Shri Mukesh Arya, IAAS (Retd.)
3. Shri S.K. Shukla, IAAS (Retd.)
4. Shri Krishan Lal, IAAS (Retd.)



THINK TANK (HIGH LEVEL COMMITTEE) MEETING

- The Think Tank Meeting on Achieving Sustainable Development Goals using Artifical Intelligence tools in the Performance Audit was held on 21st July 2025. The lead speakers were Shri Dhirendra Krishan, IAAS (Retd.) and Shri Sunil S. Dadhe, IAAS (Retd.) former DAI.

CONSULTANCY PROJECTS

A. PROJECTS COMPLETED

The following projects entrusted to IPAI have been completed:-

- Developing self-learning material for SAS candidates for all 20 papers.
- Study on "Incentivisting Performance by Local bodies through Devolution Criteria" for sixth Maharashtra State Finance Commission
- Revision of Accounting Manual for PMGSY program
- Improving Finance, Accounts, Audit & Public Procurement Functions under D.G. Shipping Mumbai
- Checking the claim of Chhattisgarh on Government of Madhya Pradesh in respect of allocation of pension liability of undivided Madhya Pradesh
- Statutory inquiry into the governance and financial position of Multi-State Cooperative Societies - Shri Sant NAGEBABA Multi State – Cooperative Urban Credit Society Ltd. Ahmednagar, Maharashtra
- Statutory inquiry into the governance and financial position of Multi-State Cooperative Societies - National Federation of Farmers' Procurement, Processing and Retailing Cooperatives of India Ltd (NACOF), Delhi
- Statutory inquiry into the governance and financial position of Multi-State Cooperative Societies - Steel Authority of India Employees Co-operative Society Limited, Kolkata.
- Statutory inquiry into the governance and financial position of Multi-State Cooperative Societies - Thiruvalluvar Transport Corporation Employees' Co-Operation Credit Society Limited, Chennai.

B. Work in progress

- **Professional Practices Group:-** Review and updation of audit guidances at various levels.
- **Support to the Professional Practices Group:-** Internal Audit and Internal Control.
- **Support to the Inspection and Peer Review Wing:-** Improving the quality, consistency and utility of inspection and peer review processes conducted across audit offices and review of audit guidances.
- Providing Consultancy service to Navodya Vidyalaya Samiti on a systemic review of its financial management covering the following aspects:- (a) Review of internal control mechanisms such as reviews, inspections, and internal external audits, reports and returns, output / outcome KRA monitoring feedback and evaluation systems as well as the follow up actions. (b) Review of current decision making system, Delegation of Financial and Administrative powers at Hqrs./RO/NLI/JNV level. (c) Review of budget and expenditure management system (d) Review of the chart of accounts with a view to suggest changes for improved monitoring and control on receipts and disbursements. (e) Review and profiling of risks to financial management system with special focus on receipts and payments system.
- Strengthening the State Audit Department of Haryana – Assistance in Internal Audit
- Verification of bills submitted by the contractor with respect of the contract agreement, Examination of bills raised to the client along with fees, verification and utilization of funds received from the client for audit of their identified project of Hospital Services Consultancy Corporation (India) Limited.
- Assessment of fairness in health Insurance Claims settlement – Pilot Exercise of Insurance Regulatory and Development Authority of India.
- Internal Audit of Hqrs and 20 Regional offices of National Institute of Open Schooling.
- Statutory inquiry into the governance and financial position of Multi-State Cooperative Societies - Alliance Multi State Cooperative Credit Society, Delhi
- Statutory inquiry into the governance and financial position of Multi-State Cooperative Societies - Bharath Lajhna Multi State Housing Cooperative Society Ltd., Chennai.
- Statutory inquiry into the governance and financial position of Multi-State Cooperative Societies - Bhagyalaxmi Multi State Cooperative Society Ltd., Ahmadnagar, Maharashtra.

C. Projects in pipeline

- Chairperson Capacity Building Commission has been approached by IPAI to become knowledge Partner and submitted a presentation outlining to cover the short-term modules / courses for securitization of officers and staff in different Ministries about required vigilance and capacity to prevent, deter and detect frauds in association with Association of Certified fraud Examiners (ACFE).

- CAG had desired during the AGM on 4th December that IPAI should help Audit offices in dealing with huge backlog of outstanding Inspection Reports. The State audit offices in Odisha and Gujrat were identified for Phase I. IPAI has received the statistical profile of outstanding IRs from AG (Audit) II Odisha and a proposal to conduct a pilot study on pro bono basis has been sent to AG (Audit) II Odisha.
- CAG had desired in a meeting held on 1st December for IPAI to update the work earlier done (September 2022) in respect of Guide of Guides and work with PPG for comprehensive updation of audit guidance that can replace MSO(Audit) 2002.

SNEH LATA NARANG SCHOLARSHIP

Under the Sneh Lata Naranag Scholarship instituted in 1999 out of a generous contribution of US$ 15000 (equivalent to about Rs. 6 lakh at that time) by Shri Jagdish Narang, a former official of IA&AD, the IPAI awards scholarship to the children of group 'B', 'C' and 'D' officials of IA&AD to pursue higher education courses.

The following meritorious wards of the serving employees of IA&AD were awarded scholarship during 2025-26. Each scholarship carries an award of Rs. 16,000/- to each ward.

1. Mr. Ankur Karmakar, S/o Mr. Bidyut Karmakar, Sr. Accountant, office of the AG (A&E) Assam
2. Ms. Jasna J. D/o Mr.Shamsudin A, Sr. Accountant, office of the AG (A&E), Tamil Nadu.

REGIONAL OFFICES

There are nineteen regional branches and local Chapters, spread all over the country viz Ahmedabad, Allahabad and Lucknow, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kolkata, Mumbai, Patna, Ranchi, Shimla, Jammu & Srinagar, Tripura and Thiruvananthapuram. A new branch office has been opened in Chhattisgarh, Raipur. Each Chapter is equipped to undertake consultancy assignments and organize training programmes. The accounts of all the Chapters are consolidated with IPAI's Hqrs. Annual Accounts.

NEWS FROM REGIONS

ANDHRA PRADESH & TELANGANA

A. Assignments taken up in the year 2025-26

During this year the Chapter has taken up internal audit of National Institute of Technology, Andhra Pradesh, Tadepalligudem on a monthly basis for 8 to 10 days in a month. The work was taken up in November 2025.

B. Assignments in pipe line.

During this year, the internal audit of NIT, AP, Tadepalligudem will be continued.

C. Membership:

During the year, 16 members have joined in the chapter. (11 Life Members and 5 Life Associate Members)

CHHATTISGARH

I. Membership:- At the end of the year i,e on 31/03/2026, the membership of Chhattisgarh Chapter was 31.

II. Activities of the Chapter during the year 2025-26

(i) As per order of Chhattisgarh Government, IPAI Chhattisgarh Chapter Raipur conducted Pilot study on Certification Audit pensioners benefits of Rs. 10,741/- crores to be credited to the C.G. Government from MP State. The Pilot Study Report has already been submitted to Chhattisgarh Government.

(ii) Further as per the order of Government of Chhattisgarh, IPAI Chhattisgarh Chapter Raipur now attesting the correctness of pension accounting amount of Rs. 10,741 crore to be credited to Chhattisgarh Government from Madhya Pradesh.

(iii) In the AGM Hon'ble C&AG of India suggested to assist field offices in reviewing huge backlogs of Inspection Reports / Paras outstanding for several years. In this context, the IPAI Chhattisgarh chapter requested to AG (Audit) Chhattisgarh Raipur as well as State Government for obtaining assistance from IPAI members for reviewing the outstanding IRs/ Paras. However, with reference to a meeting held in C&AG headquarters with PPG on 27th March 2026, Office of AG (Audit) on 17.04.2026 called for the willing members details for enrolment of IPAI Members for on-boarding on OIOS. The required data has been sent to Office of the AG (Audit) on 20th April 2026 for further necessary action.

II. Election of Regional Council

The election of RAC Chhattisgarh Chapter Raipur is under process. The election officer for the same has been nominated in the General Body meeting held on 09.04.2026.

GUJARAT

I. Membership:- At the end of the year i.e. on 31/03/2026, the membership of Gujarat Chapter was 56.

II. Activities of the Chapter during the year 2025-26

(i) Annual General Body Meeting was held on 30/07/2025, 32 members attended the AGM. Twenty eight senior members attaining age of 75, 80, 85 and 90 years were to be felicitated in AGM held on 30th July 2025 in which 32 members were present, of which 15 members who attended and eligible were felicitated.

(ii) Mid term get together was held on 4.11.2026, Shri Dhiren Mathur, Director General (Retd.) made a presentation.

(iii) IPAI's Foundation Day celebration-cum-get-to-gather of the members of IPAI, Gujarat Chapter was organised on 14.3.2026.

During the year 2025-26, Gujarat Chapter took up following assignments

(i) Internal audit of Gujarat Electricity Regulatory Commission for the year 2024.25

completed and for **2025-26 is in progress.**

(ii) Appointment of IPAI Gujarat as consultant – Preparation of Procurement Policy Manual and Consultancy for Construction of 100 Rooms Hostel etc. at EDII Campus and other requirements.

(iii) Assignment relating to Verification of subsidy claims of Gujarat Urja Vikas Nigam Limited (GUVNL) and its subsidiary companies for the years 2021-22 was completed and for the year 2022-23 was commenced in April 2026. For the year 2023.24 and 2024.25 it is expected to be received shortly.

(iv) Verification of admissibility of 5 per cent of amount receivable by Gujarat Maritime Board, Gandhinagar as administrative charges for 2024-25 were completed in November 2025.

III. Details of election of RAC

The Regional Council comprising of seven members as per the result declared by Election Commissioner on 30.7.2025 was elected and two members (Shri Deepak Kapoor, President and Shri C. Vijaykumaran, member) were nominated by IPAI Hqrs. Details of Regional Council members are as under:-

Sl. No.	Name of member S/Shri	Membership No.	Position
	Deepak Kapoor, Director General of Audit (Central) Ahmedabad.	3064	President
	Rajesh Vyas	2107	Vice President
	Maulik Patel	2948	Secretary
	S.G. Tewani	2406	Treasurer
	C.Vijaykumaran	1690	Member
	G.M.Vachhani	1890	Member
	Nitinkumar B Parmar	2789	Member
	R.K. Advani *	3042	Member

* Shri S.K. Verma resigned from the Committee and in his place Shri Rajendra Advani was nominated by Council and Shri K.J. Vaishnav expired during the year, his vacancy in the Council is yet to be filled.

JHARKHAND

Membership:- At the end of the year 2025-26 the membership of chapter stood at 69.

Activities of the chapter during 2025-26

The chapter in process to entering into MoU with Jharkhand State Housing Board.

Regional Council election

The election of the members of Regional Council, Jharkhand chapter was held on 18.06.2024 for the financial year 2024-27.

JAMMU & KASHMIR

1. Leadership and Office Bearers

The Chapter takes immense pleasure in welcoming S**hri T. Tharchin, IA&AS,** who has assumed charge as the Accountant General of Jammu & Kashmir and, in that capacity, as the **ex-officio President of the J&K Chapter.** The Chapter looks forward to benefiting from his leadership, vision and rich administrative experience, and is confident that under his stewardship the Chapter will scale new milestones during the year ahead.

2. In Memoriam

It is with profound grief that the Chapter records the sad demise during the year of our revered senior member, **Shri Muzaffar Shawl, Senior Audit Officer (Retd.).** A highly refined gentleman and an exceptionally experienced officer, Shri Shawl continued to serve the cause of public finance long after his retirement, holding several responsible positions in autonomous bodies of the Government of Jammu & Kashmir.

His scholarship, professional integrity and abiding commitment to the Chapter enriched our deliberations over many years. The Chapter places on record its deep appreciation of his invaluable contribution and conveys its heartfelt condolences to the bereaved family. He will be remembered with respect and affection.

3. Professional Audit Engagement — Pre-Disbursement Audit of NCSS 2021

During the year, the Chapter undertook the **pre-disbursement audit of the National Centrally Sponsored Scheme (NCSS) 2021.** The assignment was discharged by a dedicated team of **eight members of the Chapter,** whose insightful and meticulous contribution ensured that the scheme funds were verified with the requisite rigour prior to disbursement. The exercise reaffirmed the Chapter's reputation as a credible professional resource for assurance work in the Union Territory.

4. Capacity Building Initiatives

Capacity building of accounts and audit professionals remained a flagship area of the Chapter's work during 2025–26. The principal initiatives are summarised below.

4.1 Collaboration with the Northern Zonal Accountancy Training Institute (NZATI)

The Chapter conducted a series of **hand-holding programmes** in joint collaboration with the **Northern Zonal Accountancy Training Institute** — a prestigious institution of the Government of Jammu & Kashmir. These programmes were designed to address practical challenges encountered by accounts personnel in their day-to-day functioning and were well received by the participants.

4.2 Joint Programmes with the Income Tax Department and ICAI (J&K Chapter)

The Chapter actively participated in a number of insightful programmes organised in collaboration with the **Income Tax Department** and the **J&K Chapter of the Institute of Chartered Accountants of India (ICAI)**. These programmes were tailored for accounts professionals of the J&K UT Government and provided a valuable platform for cross-disciplinary learning on direct taxation, financial reporting and allied subjects.

4.3 Capacity Building for Officers of the Union Territory of Ladakh

For the **second consecutive year,** the Chapter extended its capacity-building programmes to the **newly recruited officers of the Union Territory of Ladakh.** The continuity of this engagement reflects the sustained confidence reposed by the UT Administration in the Chapter's training competence.

4.4 Training of Newly Recruited JKAS Officers in Public Financial Management

Resource persons of the Chapter conducted a structured training programme for **newly recruited officers of the Jammu & Kashmir Administrative Service (JKAS)** in the area of **Public Financial Management (PFM).** The programme covered budgetary processes, expenditure control, accounting frameworks and audit interface, equipping the young officers with foundational competence in financial governance.

4.5 Augmentation of IA&AD Regional Knowledge Centre (RKC) Programmes

The Chapter augmented training programmes conducted by the **Regional Knowledge Centre (RKC) of the Indian Audit & Accounts Department** — erstwhile Regional Training Institute (RTI). A particularly enriching engagement was the programme aimed at training **direct-recruit Assistant Audit Officers (AAOs) drawn from eight North Indian States.** The interaction with the incumbent officers was wonderful, marked by lively exchange of ideas and a mutually rewarding learning experience.

5. Chapter Office — Modernisation Status

The Chapter office, located within the **A.G. Office complex,** is presently undergoing **modernisation.** Members will appreciate that the renovation will materially upgrade the working environment, meeting facilities and members' amenities. The Chapter expects to shift back to the renovated premises shortly and to resume its regular activities in an improved setting.

6. Stakeholder Engagement and Way Forward

The Chapter remains in **constant engagement with the Finance Department, Government of Jammu & Kashmir (UT),** on hand-holding programmes and research-oriented initiatives. This continuing dialogue has helped align the Chapter's contribution with the operational priorities of the UT Government.

Looking ahead, the Chapter is also planning to **extend its resources to the Directorate of Accounts & Treasuries (DA&T) of the Union Territory of Ladakh** for tailored training programmes. This proposed engagement is expected to deepen the Chapter's footprint across both Union Territories and to support the financial administration of the Ladakh UT.

7. Acknowledgements

The Chapter places on record its sincere gratitude to the **Office of** the **Accountant General (J&K),** the **Northern Zonal Accountancy Training Institute,** the **Income Tax Department,** the **ICAI (J&K Chapter),** the **IA&AD Regional Knowledge Centre, and the Finance Departments of J&K and Ladakh UTs,** for their continued cooperation and support. The Chapter further acknowledges the dedication of its members and resource persons, whose voluntary contribution has been at the heart of every initiative reported above.

KERALA

I. Membership:- The Kerala Chapter has a 143 membership as on 31.03.2026.

II. Details of activities of the chapter

i. Marine Products Exports Development Authority (MPEDA), Kochi – 2 consultants

ii. Kerala State Electricity Board Ltd. Trivandrum – 3 consultants

iii. Spices Board, Kochi – 1 consultant

iv. Cochin Special Economic Zone Authority (CSEZA), Kochi – 1 consultant

v. Regional Cancer Centre (RCC), Trivandrum 1 Consultant

vi. Kerala Kerakarshaka Sahakarana Federation Ltd. No. 4370 (KERAFED) Trivandrum – 2 consultants

A. The following items of work were also done:-

i. Checking of Pay fixation, Plantation Corporation, Kottayam – 3 consultants 2 months

ii. Quarterly internal audit of Centre for Management Development (CMD) – 2 Consultants

iii Prepared HR Manual for Kerala Social Audit Society.

III. Election Process :- Election process for 2026-28 has been started. The result in expected to be announced on 11.05.2026.

KARNATAKA

1. A joint workshop on use of Panchatantra software in making Gram Panchayat Accounts of Govt of Karnataka in association with RDPR (GOK) along with the Office of the PAG (Audit) was conducted on 13.6.2025.

2. "A training Module on Gram Panchayat Accounts" for an intensive 2 days training program with 8 sessions including 2 practical session on Panchatantra and E-Gram Swaraj software packages has been prepared and final touch up by the President of the chapter is in progress.

3. AGM 2025 of Karnataka Chapter was conducted on 10.11.25 attended by 54 members. A talk on newly formed "Greater Bangalore Authority" by A Ravindran, former Chief Secretary of Karnataka was also arranged during the AGM.

MADHYA PRADESH

i. Membership:- The Madhya Pradesh (MP) Chapter established in 2001 has a membership of 204.

ii. The chapter completed following assignments successfully

2.1 Training

2.1.1 The chapter imparted four – days Accounts Training to Assistant Engineers, Sub-Engineers and Branch Officers of Madhya Pradesh Housing and Infrastructure Development Board Bhopal.

2.1.2 The chapter imparted seven-days Accounts Training to 190 Senior Assistants, Assistants and Clerks etc. of Madhya Pradesh Housing and Infrastructure Development Board Bhopal in five-batches.

2.2 Checking of Pay Fixation

Checking of pay Fixation Cases under time-scale and $6^{th}/7^{th}$ Pay Commission of the following organisations:-

Sl. No.	Name of organisation	No of cases
I.	MP Police Housing Corporation	16
II.	Jabalpur Sahkari Dugdh Sangh Maryadit	15
III.	Madhya Pradesh Laghu Udyog Nigam	17
IV.	Madhya Pradesh AGRO Industries Ltd.	30
V.	Madhya Pradesh Industrial Development Corporation, RO Gwalior	92
VI.	Madhya Pradesh Industrial Development Corporation, RO Indore	20
VII.	Madhya Pradesh Industrial Development Corporation, RO – Rewa	05
VIII.	Madhya Pradesh Industrial Development Corporation, RO Hqs	33
IX.	MP Laghu Udyog Nigam	36
X.	M.P. State Road Transport Corp.	40
	Total	**354**

3.3 Calculation of Dearness Allowance (DA) of four-employees of Madhya Pradesh Road Transport Corporation Ltd.

3.4 Vetting of Tender Documents:

3.4.1 Directorate of Public Instructions (DPI) : 01 Documents

3.4.2 Madhya Pradesh Text Book Corporation : 08 Documents

3.5 Preparation of Standard Operating Procedure (SOP) regarding Procurement of Equipment awarded by Director of Public Instructions

3.6 Translation work from Hindi to English: Gazette Notifications awarded by Women and Child Development Deptt. Govt of Madhya Pradesh

3. Work assigned by Headquarter Office

Vetting of Pradhan Mantri Gram Sadak Yojana (PMGSY) Manual, 2026 awarded by National Rural Road and Infrastructure Development Authority (NRIDA)

4. Assignments in Progress

4.1 Preparation of Multiple – Choice Question (MCQs) and

4.2 Pay Fixation Cases of four – corporations

MAHARASHTRA

1. The IPAI Maharashtra & Goa Chapter under the Presidentship of Ms Sangita Choure, IA&AS and Former Dy. CAG, conducted two assignments as assigned by the Central office, New Delhi.

During June/ July 2025, the Head Office assigned the Maharashtra Chapter an Inquiry of the Sant Nagebaba Multi State Cooperative Urban Credit Society, Ahmednagar to be conducted under the Multi State Cooperative Societies Act 2002.The Inquiry was to be conducted for and on behalf of the Ministry of Cooperation, GoI.

The Inquiry was conducted successfully by the Team Headed by the President IPAI Maharashtra Chapter and comprising of members SAO Retd, Shri B N Sharma and AAO Retd. Shri Ram Charitra Yadav. The Inquiry was a different assignment when compared to regular audits conducted by IPAI, as it was an Inquiry under the regulatory regime governing the Society and involved a scrutiny of its Financial Statements, financial ratios applicable with reference to the borrowing and lending operations of the Society. The investments made were also seen.It involved assessing the financial robustness of the orgznisation.

The Report was prepared by the Team and sent to the IPAI Hqrs for vetting and issue to the Ministry, in Sept 2025.

2. The Director General of Shipping, Mumbai under the Ministry of Shipping requested IPAI to conduct an audit of its oversight functions on its Procurement functions, Event Management and the functioning of the allied Bodies under its administrative control such as the Maritime Trust and the Seamens Welfare Fund Society.

The Event Management scrutiny was unique since for the Platinum Jubilee celebrations the organisation had appealed to the Industry for sponsorship funds and IPAI had to see the accounting arrangements and the expenditure out of the sponsorship funds.

An important IT project called e- Samudra was also awarded by the Ministry of Shipping which was scrutinised by the Team.

The Audit Report was issued to the DGS by March 31,2026.

3. The Chapter continued in its efforts to get new assignments from the State Governments of Maharashtra and Goa.

4. The Chapter faces challenges of manpower for work and has managed so far with audit teams drawn from outside Mumbai. The President appealed to the PAG Audit Maharashtra both for helping to get assignments from the State Govt and for retired staff of AG offices. Getting office space for IPAI is work in progress.

Shri CL Prasad Retd Welfare Officer of PAG Audit who joined the Chapter assisted in the Chapter’ s work.

NORTH WEST

With the main aims and objects of advancing discipline of public auditing, public finance, public sector accounting and fostering financial control and public accountability, the Institute of Public Auditors of India, North West Chapter (NWC), came into existence on 19th March, 1996. NWC functions under IPAI, HQ at Delhi. The Comptroller and Auditor General of India is the Patron of IPAI. The membership of NWC is 312 as on 31st March 2026.

After rendering services to the various Department/ Public Bodies during the past 30 years, the Chapter has made a name for itself in the field of Financial Management and Consultancy Services.

North West Chapter was front runner among fellow chapters with an income of Rs. 2,52,93,974/- in 2024-25. This is attributable to team efforts of all the members of this Chapter. This is the tenth consecutive year when NWC is retaining its position as top performer in terms of income generated. The total income at the end of Current Year ended 31st March, 2026 is Rs 2,65,97,171 /--. Corpus Fund of the Chapter as on 31st March 2025 was Rs. 4,19,87,823/-. Investment of the Chapter decreased from Rs.1,65,37,585 (2022-23) to Rs. 93,90,723/-(2023-24) due to payment made to GMADA for purchase of Plot (GMADA) for booth at Mohali.

Income accruing from Consultancy service is accounted for through Bank and payments are also made through Bank Accounts of the Officers deployed on various assignments. Details of total bills issued to various clients, Consultancy Fee received after deduction of TDS, GST etc. and Gross payment made as cost of providing Consultancy service during 2025-26 is as under:

CLIENT DEPTT	DETAILS OF BILL RAISED			PAYMENTS	
	Bill value	GST	TOTAL	AFTER TAXES RECEIVED	AFTER TAXES MADE
Campa Pb.	3350128	603025	3953153	3409710	2587784
Campa Pb.DEO	256412	46156	302568	115386	224995
Campa Pb (Gr. Mission)	1441128	259406	1700534	1297015	1010436
PGI MAIN	7451679	1341311	8792991	4364366	3928476
HRY ETC	195126	35123	230249	0	0
Hry Mines	1493737	268871	1762608	1091073	938591
Sliet	1711317	308036	2019353	1505955	1232430
N.H.M Haryana	1161160	209006	1370166	1025136	803880
NITTTR	1140428	205274	1345702	1094809	789524
Haryana Medical	906498	163170	1069668	870240	620865
IISER, Mohali	1742169	313590	2055759	1685244	1206117
Campa Haryana	1246637	224395	1471032	1213488	863056
IIT Ropar	475267	83747	559014	392353	318898
IIT INNV. Ropar	204839	35071	239910	185355	145925

CLIENT DEPTT	DETAILS OF BILL RAISED			PAYMENTS	
	Bill value	GST	TOTAL	AFTER TAXES RECEIVED	AFTER TAXES MADE
Pb University	613747	110474	724221	540095	437089
Hry Pollution Control	673241	121184	794425	605910	466089
Indian Institute of Information Technology, Sonipat	47900	7722	55622	42752	34700
VIDYUT accounts	771593	138887	910480	679002	534180
VIDYUT(Audit)	873287	157192	1030479	768492	604581
Total	**25756293**	**4631640**	**30387934**	**20886381**	**16747616**

Contribution to Public Exchequer

The Chapter has contributed to the Public Exchequer by way of deposit of GST Rs. 4631640/- (Recoverable from clients) and TDS of employees amounting to Rs. 22,78,936/- during 2025-26. Besides the Clients Departments have deducted TDS of Rs 1837883/- and TDS on GST Rs. 388297/- (subject to adjustment in subsequent deposit of GST) from our bills issued to them.

The details of Projects/assignments under IPAI, NWC are as under:

1) Post Graduate Institute of Medical Science, Education and Research (PGIMER) Chandigarh

This is the first Institute which had been provided Consultancy Services of three Sr. Audit Officers in February, 2006. Based on their performance, not only PGIMER engaged more Consultants from time to time, but also this created goodwill in the Region about the quality of services provided by IPAI resulting in more clients coming forward to seek our services. Number of Consultants working in PGI stood at 13 as on 31.03.2026.

The PGI had advertised its consultancy requirement on GEM Portal in November 2022 and IPAI (NWC) had given its bid to PGI and submitted details of bids along with EMD on GEM portal in Dec 2022. This GeM bid was cancelled on Technical grounds. Fresh bid on GeM was given by PGIMER on 06.05.2024 and IPAI NWC has given its bid on GeM and Consultancy assignment is allocated to IPAI from 15.01.2025

2) Panjab University Chandigarh (PU)

PU, having 65, DDOs has been maintaining its accounts on Double Entry System. Services of One Sr. Audit Officer (Commercial) have been provided to oversee the accuracy of the accounts and impart practical training also since 2011-12.

3) Forest Department of Government of Punjab.

One Sr. Consultant and 9 Consultants had been serving the Department since 2010-11 for compilation of accounts of Compensatory Aforestation Fund Management and Planning Authority (CAMPA). However, one Sr. Consultant and one Consultant have also joined on

31.03.2023 under Green Punjab Mission Scheme. The Consultants also provide assistance to the Department in Bank Reconciliation, Preparation of Annual Plan and Training in accounts etc to the officers and staff of the Forest Department. The Client department is quite satisfied with the working of our officers.

Now there are two Sr. Consultants, five Consultants are providing services to Punjab Forest Department.

4) Forest Department of Government of Haryana

This department has also been utilizing services of IPAI for compilation of account of CAMPA since 2011-12. During the year 2022-23, we have provided services of Consultants and Assistance Consultant. This system is continuing to meet with requirements of the Forest Department. However, there is one Consultant and two Assistant Consultants are, at present, working in Department as on 31.03.2026.

5) National Health Mission, Haryana, Panchkula.

Since 2011-12 Consultancy services to this Mission is being provided by North West Chapter of IPAI. These services include overseeing maintenance of accounts on Double Entry System, Internal Audit etc. Four Consultants had been serving in the Mission during the year 2024-25. The services are discontinued from 30.09.2025

6) Indian Institute of Technology (IIT), Ropar.

Since 2008-09, IIT was provided Consultancy Services for various tasks. During the year 2025-2026, three Consultants are serving there.

7) Haryana Medical Services Corporation Ltd.

One Consultant has been posted since November 2019 for internal audit and accounts, related matters of the Corporation and has been presently working.

8) Sant Longowal Institute of Engineering and Technology, Longowal, Sangrur:

One Consultant and One Assistant Consultant have been deployed since August 2020 for Pre-Audit of Payment Vouchers. The Institute is granting extension for the continuation of the post on yearly basis from time to time.

9) Director General Mines Haryana, Panchkula.

This client was being provided Consultancy Service since September 2020.There are One Sr. Consultant and three Consultants are working with DG Mines Haryana Panchkula as on 31.03.2026.

10) National Institute of Technical Teachers Training Research (NITTTR) Chandigarh.

On the request of NITTTR the IPAI(NWC) has provided services of one Consultant for Internal Audit in October 2020. NITTTR required the services of one more Consultant for maintenance of accounts and one Consultant was provided in September 2022 and now two Consultants are working with NITTTR Chandigarh.

11) Haryana Pollution Control Board Panchkula

One Consultant was working since March 2017 in the Board for Budget and Accounts and settlement of Audit Paras. The services of one Sr. Consultant were engaged in June 2022 for Budget and Accounts maintenance. One assistant Consultant for Accounts maintenance was provided from Feb 2024. The services of one Consultant for Internal Audit were dispensed with from October 2024 and services of Sr Consultant is also dispensed with from 31.03.2026. The matter regarding posting of one Consultant is under correspondence.

12) Haryana Vidyut Prasaran Nigam Ltd.Panchkula

HVPNL has engaged the services of two Consultants at Panchkula for settlement of Internal audit Paras in May 2023 Two more Consultants joined in January 2024 in HVPNL to prepare Bank Reconciliation Statement in Banking Section. The services of two Consultants for Internal Audit is dispensed with from 31.03,2026 and services of two Consultants to prepare Bank Reconciliation Statement in Banking Section are continuing as on 31.03.2026.

13) Indian Institute of Science Education & Research, Mohali

One Sr. Consultant and two Consultants have been working in Institute since April 2023.

14) Haryana Excise & Taxation Department

ETC, Haryana has engaged the services of Two Consultants at Panchkula, for preparation of reply of Audit Paras of PAG/CAG/PAC and Internal Audit Paras of Excise and Taxation Department, Haryana from 24.12.2025.

ODISHA

Odisha Chapter was established in December 2008. The membership of this chapter as on 31.03.2026 was 200. Shri Atul Prakash, Accountant General, is the President of the chapter

1. AGM

Annual General meeting of the Regional Council Odisha, Bhubaneswar was held on 12.01.2026 at Chapter office building located at Plot No. 693, Ganga Nagar, Unit -6, Bhubaneswar. The meeting was presided over by Shri Atul Prakash, Accountant General, Odisha. While discussing, the President focused on three main objective of the Institute, such as:-

i. Rendering consultancy and Advisory services to improve the Public Finance Management System.

ii. Dissemination of latest development in the field of accounting in particular and public finance management in general.

iii. Promotion of Public audit through sound accounting, auditing and financial management practices in maintaining Public Funds.

2. Felicitation of the members who crossed 75 years as on 01.01.2025

Members, who crossed 75 years of age as on 01.01.2025, were felicitated. It made the meeting more joyful. Lunch for the members was arranged by the Council.

3. Election of the Regional Council

The election of Regional Council of the Chapter was held in July 2025. The elected body assumed charged in August 2025.

4. Regional Council Meeting

Provision of the Memorandum of Rules of IPAI are complied with and quarterly meeting of the Regional Council of the chapter held regularly. The first meeting of the Council of newly constituted body, was held on 29.07.2025 where Shri Atul Prakash, Accountant General, Shri Aswini Kumar Mohanty, members and Shri Basant Kumar Pradhan, member were elected unanimously as President, Vice-President and Treasurer respectively.

5. Foundation day of IPAI

The foundation day of IPAI was observed on 14.03.2026 with active participation of the members. Shri Atul Prakash, Accountant General, presided over the meeting. He briefed about the aim and objective of IPAI. He reiterated the contribution of Founder members of IPAI.

6. Contribution to Public Exchequer

The chapter has contributed to the Public Exchequer by way of deposit of GST of Rs. 3.42.978 (Recovered from Clients) during the year 2025-26.

7. The following assignments were undertaken by this chapter

Service of consultants were provided to Odisha University of Technology & Research, Bhubaneswar, Biju Pattnaik University of Technology, Rourkela, World Skill Center Bhubaneswar Indira Gandhi Institute of Technology, Sarang and Odisha Power Transmission Corporation Limited.

8. We are in constant touch with

Deemed Universities, Co-operative Deptt., Higher Education Deptt. Govt. of Odisha for engagement of our members.

9. Financial position of the chapter:-

The chapter has invested Rs. 110 lakhs in shape of Fixed Deposits as on 31.03.2026.

RAJASTHAN

1. Membership: - There are 202 members including 32 Associate Members of Rajasthan Chapter as on 31st March 2026. It includes eight Members who got membership of IPAI for the first time besides one Associate Member became life time Member of IPAI during 2025-26.

2. Activities of Chapter during 2025-26

Main activities / assignments done during 2025-26 are as follows:-

(i) Rajasthan Skill and Livelihoods Development Corporation

A contract from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) was due to be renewed form 01.08.2025 but RSLDC authorities were of the opinion that members above

65 years of age should be discontinued. This Chapter convinced the concerned authorities to execute this agreement waiving the condition of age bar. There after Work Order for this assignment increasing the remuneration by 5% was issued on 30-07-2025 for the period from 01-08-2025 to 31-03-2026 and our fifteen members including three IAAS (retired) officers are engaged there. It is likely to extend the agreement for the year 2026-27 also.

(ii) Rajasthan Rajya Vidyut Parasaran Nigam Limited

The assignment for Expenditure Internal Audit of 25 units including physical verification of stores across Rajasthan was awarded by Rajasthan Rajya Vidyut Prasaran Nigam Limited for the financial year 2025–26.

Two teams were deployed for the assignment, each comprising one Team Leader and two team members. Both teams successfully conducted the internal audit of all 25 allotted units within the stipulated time frame. Each audit program was completed within a duration of 8 to 12 days per unit.

The entire assignment was completed satisfactorily, and the work was carried out to the full satisfaction of the Nigam authorities.

(iii) Internal audit of a UGC recognized Educational Institute

After getting approval of the IPAI Headquarters this Chapter under took internal audit of a UGC recognized SSG Pareek Collage, Jaipur and Associated Institutions Jaipur affiliated with University of Rajasthan. The internal audit from 2014-15 to 2024-25 was conducted during 2025-26. The assignment was completed by one audit party consisting of two experienced consultants. Recommendations given in our report has been well appreciated by the management.

(iv) Strengthening Public Financial Management in Rajasthan

Government of Rajasthan (GoR) is implementing ‘Strengthening of Public Financial Management’ (SPFM) Project with the assistance from the World Bank. Its objective is to improve budget execution, enhance accountability and efficiency in revenue administration in GoR. This Chapter has been selected by GoR as an Independent Verification Agency (IVA) for validating results achieved under the Project and then reporting accordingly. The verification reports are the basis for disbursement of funds by the World Bank. During the financial year 2025–26, the report on Independent Verification of achievements of 4 (four) DLIs was submitted to the Government of Rajasthan. The ‘Assignment Completion Report’ for the same was subsequently submitted in September 2025.

(v) Annual General Meeting

Annual General Meeting of the Chapter was held on 13-12-2025 at the Community Hall of AG Colony Jaipur under the Chairmanship of the President Shri Satish Kumar Garg, PAG(Audit-I) Rajasthan. He praised the objective of the IPAI as this institution provide consultancy job even after retirement which helps them in keeping their good health and getting some financial benefit also. He also mentioned the constraints arose due to strict implementation of Rajasthan Transparency in Public Procurement Act (RTPP) in getting new assignments like Open bid system in which CA firms get the job by quoting low rates and work done from the low paid young articles. President Shri Satish Kumar Garg wish all the best to members and their family a very prosperous New Year with health, wealth and longevity.

Progress of the Chapter was described by the Secretary Shri Vinod Kumar Pareek. Apart from briefing the ongoing assignments he elaborated the efforts done by the Chapter in getting new assignments. This Chapter also guides and assist our members for getting directly on contract job in Government Departments.

Annual Accounts for the year 2025-26 was placed by Shri Prabhakar Joshi, Treasurer and adopted by the AGM. In this meeting M/s Rajesh Soni and Associates was appointed for certification of Accounts for the financial year 2025-26,. The meeting was concluded with vote of thanks given by Shri BL Verma Vice-President. He expressed his sincere thanks to President Sir and all members for attending the AGM and making it a successful event.

(vi) Assignments provided by IPAI H Qrs.

Rajasthan Chapter provided our consultant members for assignment taken by IPAI H Qrs. like Eklavya Model Residential School (EMRS) Society, Udaipur and units of Indian Council of Agriculture Research (ICAR) at Ajmer and Jodhpur.

(vii) Projects/works under pipeline: -

- Internal audit at Circle offices in Rajasthan and Physical Verification of stores of Rajasthan Vidyut Prasaran Nigam Limited (RVPNL) is likely to be assigned for the financial year 2025-26 also, to be conducted during 2026-27.
- We are currently approaching other electricity companies to explore the possibility of securing similar assignments in the field of Expenditure- Internal Audit, on the lines of the work successfully executed for Rajasthan Rajya Vidyut Prasaran Nigam Limited.
- Internal audit of Jaipur Smart City Limited, Jaipur is likely to be assigned.
- This Chapter is persuing some NGOs working in Rajasthan for getting internal audit, consultancy and other related work of their organization.

(viii) We are trying our best to get the withheld amount of Rs. 5.04 lakh by the IWMP under the Soil Conservation and Watershed Development Department. The department agreed to hear our views and, in this connection, we had a meeting with Director Watershed Department and explained our views and we are hopeful to get the dues.

3. Details of Election of RAC

Election of the RAC was held in November 2023 and the next election is due to be held in 2026-27.

TAMIL NADU

As on 31st March 2026 the membership of the Chapter remained at 97, including two new entrants during the year.

During the year, the Chapter completed two major assignments relating to co-operative housing schemes assigned by the Head office and another two locally taken up projects in multi-specialty hospital systems and its accounting.

A half day workshop on Analysis of Artificial Intelligence was held in April 2025 and members also participated in various health care programmes organized by the IA&AS (Retd) Officers Association.

The annual general meeting for the year 2024-25 was held on 7th April 2025.

During the year 2025-26 S/Shri T.Noor Mohiuddin, John Varghese and S John served as President, Secretary and Treasurer respectively.

WEST BENGAL

1. **Membership:-** Number of Members as on 31.03.2026- 113 (LM- 81; LAM- 32)

2. **Activities of the Chapter during 2025-26:**

During the year 2025-26, the Chapter conducted internal audit of The Indian Association for the Cultivation of Science, Jadavpur.

3. **Details of election of Regional Council:**

The Regional Council of West Bengal Chapter consists of nine members including seven elected members and two nominated members (nominated by IPAI Headquarters). Shri Manish Kumar, Pr. AG (Audit)-II, West Bengal, (nominated member) is the President of IPAI. West Bengal Chapter.

West Bengal Chapter did not so far have an office of its own and performed its functions under constraints. The Chapter was being allotted an office room in the GI Press building of the office of the Pr. A.G. (Audit)-1, WB in Kolkata on temporary basis.

OBITUARY

Sl. No.	S/Shri	Chapter
	Sri T V Bhadrudu	AP&T CHAPTER
	Sri K Rangarao	AP&T CHAPTER
	Sri K Raghunadha Rao	AP&T CHAPTER
	Shri A.K.Chakraborti	Gujarat
	Shri R.I. Bhavsar	Gujarat
	Shri K.J Vaishnav	Gujarat
	Shri M. Deen Dayalan	North West chapter
	Shri J.C.Duggal	North West chapter
	Shri Ram Nath	North West chapter
	Shri D.S. Bajjar	North West chapter
	Shri Vijay Pal	North West chapter
	Shri Om Parkash Verma	North West chapter
	Shri D. K. Mathur	Rajasthan
	Shri G. S. Chugh	Rajasthan
	Shri Heera Lal Paliwal	Rajasthan
	Shri Kalyan Singh	Rajasthan
	Shri R. K. Gupta	Rajasthan
	Shri S. P. Varshney	Rajasthan
	Shri. V.D. Gupta	Rajasthan
	Shri Suraj Pal	Rajasthan
	Rameshwar Lal	Rajasthan
	Shri S. Sampathnarayanan	Tamil Nadu
	Shri R. Ramanathan	Tamil Nadu

INSTITUTE OF PUBLIC AUDITORS OF INDIA

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