



# NEWS LETTER

JULY 2016



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**INSTITUTE OF  
PUBLIC AUDITORS OF INDIA**



## From the President's Desk

I am pleased to give to you this newsletter, which describes activities of IPAI and all its chapters during the year gone by. IPAI, as an organization, has set for itself very noble objectives of undertaking research and developmental activities in the field of Public Auditing, Accounting and Public Finance and to disseminate information and knowledge to professionals, practitioners and public servants through diversified training programmes and continuing education and to provide value added financial and management consultancy services to clients as would maximize their organizational efficiency and effectiveness. However, we have mostly confined our work in the field of providing management consultancy. May be a time has come to have a relook at our objectives and we look forward to comments from our members. As a 'Not for Profit' organization, our chapters must organize some training programmes to a diversified group and thus contribute towards improving Financial Literacy among the people, we come in contact with.

It is a moment for all concerned with this Institute to work with greater sincerity and devotion so as to ensure that the objective of the Institute enshrined in the Memorandum and Rules of the Institute are achieved with pride. I wish all the members of IPAI and functionaries of the Institute every success in their endeavor.

IPAI needs to update the list of members and their emails and phone numbers etc. Members may have a look at our website and provide to us their updated details. We also need to induct more members.

Anupam Kulshreshtha

## THE CENTRAL OFFICE

The Headquarters office of the Institute in New Delhi provides back office support to the Central Council and guides its Regional Chapters in their major functioning. The Secretariat helps the President, Central Council and Executive Committee to implement the policies of the Institute and liasoning with the Patron and the stakeholders. During the year, the office of the President was held by Shri Anupam Kulshreshtha, Dy C&AG (Retd).

## ANNUAL GENERAL MEETING

The 18<sup>th</sup> Annual General Meeting of the IPAI was held on 28<sup>th</sup> September 2015 at New Delhi. The Patron of IPAI, Shri Shashi Kant Sharma, C&AG of India graced the occasion by his presence and addressed the inaugural session.



### • President' Address

President, while welcoming the Patron, the C&AG of India, Dy. C&AGs, Senior Officers of IA&AD and members of the Institute, apprised the AGM Members of major activities of IPAI during the last 18 years of the existence of IPAI and stated that institute has been doing well and has made its presence felt all over the country through its 18 chapters and headquarter at New Delhi. He informed that at headquarter of the IPAI, the Institute has completed consultancy projects worth Rs. 13 crores, out of which major revenue of about Rs. 8 crores was from two assignments *i.e.* financial review of Sarva Shiksha Abhiyan (SSA) and National Rural Health Mission (NRHM)- two flagship programmes of Government of India, about



Rs.1 crore from various consultancy assignments done for the C&AG office, about Rs.2 crores for assignments done for World Bank, UN, UNICEF, Ministry of Petroleum & Natural Gas, and the remaining Rs. 2 crores was from number of other projects. He further stated that over the years, the position has changed and now Ministries are entrusting such jobs by inviting bids keeping in view the guidelines of the CVC and others. It has been noted that Institute cannot compete with consultancy firms run by CAs because of low rates being quoted by the CA firms as they can get the work done by engaging low paid younger people whereas IPAI cannot do so. But being experienced in the field, the work of IPAI is being recognized by the Ministries and recently Ministry of Panchayati Raj has requested IPAI for preparation of State specific Budget, Accounts and Audit manuals for PRIs for all the 35 States/UTs. IPAI has put across three points to the Ministry - that IPAI has the best possible experienced people in the area, its presence is across the country through the 18 chapters, members of IPAI have the knowledge of local language and most importantly the IPAI has been recognized as a 'not for profit organisation' by the Income Tax Department. Satisfied with this approach, the Ministry of Panchayati Raj has entrusted the job to IPAI and has sanctioned a grant of about Rs.1.5 crore. But if we want to survive in the field, we have to find a solution to this problem.

As regards the membership base, the President stated that our membership is largely restricted to our service and at present there are about 2000 members of the Institute. If the Institute has to progress further, we must make efforts to enroll members from other accounts services and young CAs / members of ICWA by changing our memorandum & rules.

He mentioned that keeping in view the contribution made by some of the members in developing IPAI as a 'think-tank' and Centre for Excellence in the disciplines of public auditing & accounting, etc., these members were granted fellowship of the institute. These members are Shri M.L. Panghotra, Secretary, Chandigarh Chapter, Shri Thakur Lal Sharma, Vice President, MP Chapter, Shri G. K. Shukla, Senior Member from MP Chapter, Shri K. Ramachandran, Senior Member from Tamil Nadu Chapter and Shri John Varghese, Secretary, Tamil Nadu Chapter.

He also stated that present Central Council took over from April 2015 and has resorted to work in such a way so as to change the face of IPAI from an auditing firm to that of a consultancy firm. IPAI has expertise and can provide good consultancy in public accounting & auditing. The Central Council is working in this direction. IPAI has signed an MOU with the National Institute of Financial Management, Faridabad for jointly undertaking training programmes like programme on Government accounts for young CAs- where NIFM will do marketing and IPAI will provide expertise. He recalled that few years back, IPAI had developed a 'Diploma programme on budget, Finance & accounts for functionaries of Panchayati Raj' in collaboration with IGNOU and had prepared five





volumes of the study material for the programme; somehow the programme could not take off because of lack of marketing. The MOU with NIFM may help for such programmes.

He also informed that the regional chapters of IPAI have to step up efforts for providing training in accounts & audit, as it is felt that this is a core area of activity of the Institute. The President further stated that IPAI is providing platform to its members for doing constructive work and for this we look up to the C&AG and his officers for support to IPAI in all its activities. He assured that for pursuing the cause of audit, we are thinking of organizing seminars on various accountability related aspects.

- **Address of the Patron, the C&AG of India**

In his address, Patron stated that he was happy to be present on the 18<sup>th</sup> AGM of IPAI and noted that IPAI has during these years, made steady progress in consolidating its base by opening 18 chapters across the country and inducting about 2000 members for achieving the objectives laid for itself. At the outset, he congratulated

the five members who have been awarded fellowship of the Institute.



He mentioned that consultancy assignments carried out by the Institute generally aim at enhancing the scope of public accountability and better financial management. He hoped that this was a right approach to achieve the objectives for which IPAI was set up. In this context, assignments such as the Financial Review of National Rural Health Mission(NRHM) in 19 States across the country, pilot study on migration of Government accounts in PWD and Transport Department of

Punjab Government are worth mentioning. Such assignments have contributed to better organizational efficiency and promote systems management in the respective organizations. He also noted that Institute is continuing to get audit of number of Panchayats in Odisha State for the last more than 3 years and he advised that other chapters should also move in this direction. He also hoped that the new project regarding preparation of State specific Budget, Accounts and Audit Manual for all the 35 States as assigned by the Government of India would help the third tier of Government in the country to keep their accounts in a transparent manner and better way.

He further appreciated the suggestion given by the President, IPAI for changing the role of IPAI from doing consultancy in auditing only to providing consultancy in better & transparent accounting by public sector in the country. He felt that Institute must devote itself in new research projects. As regards his office is concerned, he suggested that Institute can take up by forming small groups of members to study the question of real time audit, audit advisory role of the C&AG and how can we help other organisations in maintaining their accounts accurately and in transparent manner.

Regarding problem of IPAI in getting consultancy jobs on L1 basis, he pointed out that as per guidelines of CVC and also various judgements of the Supreme Court of India, Government organisations are bound to follow this procedure. He advised that IPAI should work in this direction as to how they can come out of this and compete with others in the field.

He further noted that Institute has organized number of seminars/Workshops on topics of topical interest particularly “Good Governance and Public Accountability” organized by Tamil Nadu Chapter in Chennai and seminar on “Financial Management in Government of Kerala” at Thiruvanthapuram. He was sure that more such programmes will be organized by other chapters in future.

He averred that the most visible and representative symbols for an Institute's technical expertise are its Journals and publications. He urged not only the members of the Institute but all others who have an interest in public accountability and auditing to contribute articles to the journal. He also suggested that IPAI must think of bringing theme based issue of the Journal this year.

Finally, he wished all success to the Institute in its endeavour in the coming years and assured that his organization would be happy to be partner with IPAI in its activities.

### • **Vote of Thanks**

Shri Ajit Patnaik, Vice President thanked the C&AG, Dy. C&AGs, Senior Officers of IA&AD and Members of IPAI for sparing their valuable time for attending the Annual General Meeting. He expressed on his own behalf and on behalf of the Institute, sincere gratitude to the C&AG of India for his valuable suggestions and advices. He assured that the Central Council of the Institute would do their best to fulfill the commitments, especially in the areas of real time audit, research and development and training. Further, he stated that IPAI intends to take up the project of dissemination of the issues raised in the Audit reports of the Government of India and of the States by presenting them in non-technical and reader friendly language. For this, IPAI need continued support and financial grant from the C&AG office, so that long term projects can be taken up. He also thanked the Director (Personnel) and concerned staff of C&AGs office for making arrangements for this meeting. He further thanked all the members including those who had come from different parts of the Country to attend the meeting for their presence and their active support to the Institute.



### **AGENDA ITEMS**

While initiating the discussions on the Agenda items, the President stated that IPAI earned surplus of Rs.1.80 crore during 2014-15 as compared to Rs.1.00 crore during last year and IPAI has corpus of Rs.8.79 crore as

at the end of March 2015 as compared to Rs.6.97 crore during last year. This was all due to the efforts made by the erstwhile Central Council under the leadership of Shri J.N. Gupta. The following agenda items were taken up for discussions by the members:

1. *Confirmation of the minutes of the last AGM*
2. *Annual Report of the IPAI for the year 2014-15*
3. *Approval of Audited Annual Accounts of IPAI for the financial year 2014-15*
4. *Appointment of Auditors for the year 2015-16*
5. *Budget Estimates of IPAI (Hqrs.) for the year 2015-16*
6. *Grant of voting rights to Associate Members of IPAI*



## CONSULTANCY ASSIGNMENTS

### • Projects completed:

Some of the consultancy assignments completed by IPAI Headquarters since issue of News letter in July 2015 are:-

- (i) Internal audit of 39 units of Indian Council of Agricultural Research (ICAR) for the year 2014-15 located in Andhra Pradesh, Bihar, Chhatisgarh, Haryana, Kerala, Karnataka, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan and Uttar Pradesh.
- (ii) State specific draft Budget, Accounts and Audit manuals in respect of all 35 State/UTs have been finalized and sent to State/UTs for approval for implementation in their States/UTs.

This project undertaken by the IPAI to review the existing Rules, Manuals and Guidelines for preparation of budget, maintenance and audit of accounts in the Panchayats in each State/UT (except Delhi), and assist in preparation of State/UT specific Budget, Accounts and Audit Manuals and related Rules and Guidelines for Panchayats in close consultation with the States/UTs was based on the felt need for a Simplified Accounting System to be followed by the Panchayats all over the country towards making them accountable to various stake holders. We worked on a concept that an accounting system can be made simple, if requirement of information from such a system can be reduced to a basic minimum. The ground realities in panchayats have been lack of manpower and whatever little manpower is available does not have the required skills. We were driven by our concerns to keep the prescribed procedure for budgeting and accounting in tune with the relevant acts and also with the simplified accounting procedure as prescribed by the



CAG in 2009 and adopted in the Model Accounting Codes and to make use of the existing software with modifications to simplify the procedure for the persons actually involved in preparation of budgets and in maintaining the accounts in the villages and thus keeping all the diversities intact, yet providing a simplified and uniform way for preparation of budgets and maintenance of accounts in the Panchayats.

We followed a methodology where a common kernel of accounting arrangements among all States/UT was prepared and then a gap analysis was attempted for each State bringing out the gap between what was required and what was existing. Specific requirements for each State were studied and a detailed country wide matrix of all provisions relating to Budgets, Accounts and Audit as provided for in the relevant acts of all the States was compiled.

IPAI was able to complete the task within the allotted time and had produced 105 manuals. This was appreciated by the Secretary, MoPR. The manuals are with the State Governments and IPAI continues to provide assistance in finalizing the manuals to the satisfaction of the respective State Governments. A few of the States have already adopted the manuals.

### • Projects Taken up

The work relating to Pre-Scrutiny of Central Subsidy claims in respect of Special Package Scheme for Special Category of States of Jammu & Kashmir, Himachal Pradesh & Uttarakhand being administered by Department of Industrial Policy and Promotion, Ministry of Commerce & Industry, New Delhi has been entrusted to IPAI. MoU has been signed between IPAI New Delhi and DIPP on 7<sup>th</sup> June 2016 and the work is in progress in the above states by the nominated teams of IPAI.

### INTERNAL INSPECTION

As per decision of the Central Council, internal inspection of Headquarters Office and 11 chapters of the IPAI have been conducted by 31<sup>st</sup> May 2016. The internal inspection was conducted with the objective to see:

1. Whether the financial accounts are being maintained as per the accepted accounting principles and accounting policies of IPAI;
2. Proper Accounting records like cash book, journal, ledgers, valuable register, assets registers and other connected records are being maintained; and
3. Affairs of the chapter are being managed economically, efficiently and effectively keeping in view the objectives of IPAI.

Action is in progress for conducting the Internal Inspection of remaining 6 Chapters.

As per the direction of the Central Council, Internal Inspection of various chapters of IPAI was taken up with a view to improve the functioning of our chapters and enabling the IPAI (Hqrs.) to better coordinate the working of the chapter. Some of the serious mistakes noticed were non registration with Service Tax Department, non recovery of Service Tax, non preparation of annual accounts, etc. The procedural



irregularities noticed included non conduct of election of Regional Council, non holding of periodical meeting of Regional Council, non remittance of Headquarters share of Consultancy fee and non maintenance of Ledger Accounts and Fixed Assets register, etc.

### **TRAINING, SEMINARS AND WORKSHOPS**

A seminar to discuss the different software used by organizational set up of Panchayati Raj Institutions in India for preparation of accounts in their activities was held on 23<sup>rd</sup> September 2015 by West Bengal Chapter. The methodology to be adopted for preparation of State Specific Budget, Accounts and Audit manuals was also discussed by Shri Gautam Guha, ADAI (Retired). The seminar was attended by members of the West Bengal Chapter.

A meeting of IPAI "Think Tank" was held on 27<sup>th</sup> November 2015. The topic for discussion was "Impact of High Court Judgment on DISCOMS on the audit jurisdiction of C&AG". Shri Ajit Patnaik, convener of the Group, initiated the discussion highlighting the point that the judgment had set aside the Delhi government order for C&AG audit on technical grounds-a) the advice of Council of Ministers had not been taken ; b) consent of the auditee had not been taken as per Section 20(3) of DPC Act. He also highlighted the remark regarding C&AG audit not being in public interest. The deliberations were held in detail and the members were of the opinion that since regulatory bodies are purported to be kept out of C&AG audit, the issue has to be taken up by IPAI. Attention of the members was also invited to the judgment of the Supreme Court which stated that where public money has been spent, C&AG has the jurisdiction to audit the same. Then general discussion was held on the issue and decided that Shri Dharam Vir, Dy C&AG (Retd.) may prepare a note on the issues relating to impact of the judgment on the Audit.

Shri Dharam Vir presented his analytical approach paper in the meeting held on 29<sup>th</sup> January 2016. All the members present participated in the discussion. It was, however, felt by all that since Hon'ble Supreme Court has fixed 3<sup>rd</sup> March for the hearing on the appeals, the outcome of the same may be awaited.

A discussion on the Topic "Fiscal Responsibility and Budget Management Act" was held on 29<sup>th</sup> April 2016. Dr S. C Pandey, Addl. Secy, GOI gave a talk on the topic. All the members present in the meeting had deliberations on the topic.

A meeting of IPAI "Think Tank" was held on 29<sup>th</sup> June 2016. The topic of discussion was "C&AG Report No. 7 of 2012-13 on Performance Audit of allocation of Coal Blocks". Shri Ajit Pantalk, Vice President IPAI had prepared a paper which was circulated to all concerned members of IPAI in advance and the issue was discussed in detail during the meeting. All the members present in the meeting had deliberations on the topic.



### SCHOLARSHIP

#### • Snehlata Narang Scholarship

Under the Snehlata Narang Scholarship scheme, instituted in 1999 out of a generous contribution of US\$ 15000 (equivalent to about Rs. 6.00 lakh at that time) by Shri Jagdish Narang, a former official of IA&AD, the IPAI awards scholarships to the children of Group 'B', 'C', and 'D' officials of IA&AD to pursue higher education courses.

Each scholarship carries an award of Rs. 18,000 per year. The following meritorious wards of the serving employees of IA&AD were awarded scholarships during 2015-16:

1. Master Jayarghya Deb S/O Shri Jayanta Deb, Senior Accountant, Office of the Accountant General (Audit), Assam for pursuing MBA.
2. Master Prateek Nanda S/O Shri Pradeep Kumar Nanda, Senior Auditor, Office of the Accountant General (General & Social Sector Audit), Orissa for pursuing M. Com.

### MEMBERSHIP

Since the last newsletter (July 2015), 192 new members have been enrolled bringing the total membership of the Institute to 2095 as on 31<sup>st</sup> May, 2016. We welcome the new members and look forward to their active participation in our activities.

### NEWS FROM REGIONS

#### Andhra Pradesh Chapter

The Chapter has a membership of 146. The activities undertaken by the Chapter (President, Shri A. Krishna Rao, IAAS (Retd.) during 2015-16 are :-

- (i) M/s National Institute of Rural Development (NIRD) and Panchayat Raj, Hyderabad entrusted the job on "Development of Standard Operating Procedures (SOPs)" for a period of three months from September 2015 and the same has successfully been completed.
- (ii) Salar Jung Museum entrusted the job of Internal Audit for the year 2015-16 along with compilation of accounts for 2015-16. The first spell Audit has been completed in January 2016 and the results thereof have been submitted to the Management. The second spell Audit also has commenced for the balance of work including the compilation of Accounts and is in progress.
- (iii) IPAI Hqrs who was commissioned by Ministry of Panchayati Raj, Government of India for undertaking the preparation of State-specific budget, Accounts and Audit Manuals, Panchayat Raj Institutions (PRIs) in all 35 States/Undertakings engaged the Hyderabad Chapter for Andhra Pradesh and Telengana States under the leadership of Sri R. Dharmarajan (IA&AS Retd.). The work has been completed.

- (iv) A meeting was held with the District Collector, Mahaboobnagar District of Telangana State in April 2016 for entrustment of the job of “third party evaluation of land procurement processes and payments made for the Palamuru-Rangareddy Lift irrigation scheme”. On the outcome of the meeting with the District Management, a quotation for the consultation fee has been submitted and their final decision is awaited.

### **Gujarat Chapter**

The Chapter has a membership of 56. During the year 2015-16, the Chapter (President, Shri D. P. Yadav, IA&AS) took up the following assignments:-

- (i) Internal Audit of Gujarat Electricity Regulatory Commission for the year 2015-16.
- (ii) Verification of admissibility of 15% amount receivable by the GMB as administrative charges for the year 2014-15.

Assignment relating to Verification of Subsidy claims of Gujarat Urja Vikas Nigam Limited and its subsidiary companies for the year 2014-15 is in pipeline.

### **Karnataka Chapter**

The Karnataka Chapter has a membership of 125 (President Shri V. Kurian IA&AS). During 2015-16, the Chapter provided services of consultancy to:-

- (i) Coffee Board to augment their Internal Audit.
- (ii) BMRCL (Bangalore Metro Rail Corporation Limited), Bangalore.
- (iii) State Government Tourism Department for their Internal Audit support services.
- (iv) The Chapter also prepared draft Budget, Accounts and Audit Manual for Panchayati Raj Institutions in Karnataka, a project assigned by Headquarters Office.

### **Kerala Chapter**

The Kerala Chapter has a membership of 85. During the year 2015-16, The Chapter (President, Shri James K. Joseph, IAAS (Retd.)) has completed the following aspects during 2015-16:-

- (i) Preparation of proforma accounts of Kerala State Insurance Department for the years 2012-13 and 2013-14.
- (ii) Audit of advances drawn for conducting camps to identify and treat Endosulfan victims during the period from December 2010 to March 2011 which remained unadjusted in the accounts of the District Health and Family Welfare Society, Kasaragod.
- (iii) The State Government assigned the following activities of Additional Skill Acquisition Programme (ASAP) under Higher Education Department, Government of Kerala:-

- Internal audit of Accounts of Head Office and Skill Development centres and other units under the control of ASAP.
- Study the financial and accounting processes in ASAP and suggest modifications.
- Consultancy for Taxation.

Internal Audit for the years 2012-13 and 2013-14 was completed and audit for the year 2014-15 is in progress. In addition to the audit of Head Office selected Skill Development Centres and Institutions, where ASAP programmes are implemented have also been covered in audit.

- (iv) Finalised Proforma accounts of Text Book Office relating to the year 2008-09 and 2009-10. The preparation of accounts for the year 2010-11 is in progress.
- (v) Internal audit of Head Office and Depots relating to for the year 2013-14 has been completed and the audit of Head Office for the year 2014-15 is in progress.
- (vi) The Ministry of Panchayat Raj entrusted the Institute with the Preparation of State Specific Budget, Accounts and Audit Manuals in respect of Panchayat Raj Institutions. The work relating to Kerala State has been completed.
- (vii) Services of one **Member** was lent to the Spices Board for conducting the Internal Audit in 2013-14 and he is still continuing. Similarly, the services of another **Member** was lent to the Kerala State Civil Supplies Corporation Ltd for internal audit from 2015-16 and he is still continuing.

### Madhya Pradesh Chapter

The Madhya Pradesh Chapter (President Shri Deepak Kapoor, IA&AS) established in October 2001 has a membership of 169.

The Chapter completed the following assignments successfully during 2015-16 :-

- (i) Calculation of depreciation and net value of obsolete assets of 60 Krishi Upaj Mandis.
- (ii) Internal Audit and Pre-audit for the financial year 2015-16 of Laxmibai National University of Physical Education, Gwalior.
- (iii) Half Yearly Internal Audit of 82 Project Implementing Units and Head Quarters of M. P. Rural Road Development Authority for 2014-15.
- (iv) Checking of Pay Fixation cases under the Time Scale and VI Pay Commission of the officers and Staff of the following organisations:
  - Environment Planning & Coordination Org (EPCO) 32 cases
  - Khadi Board 31 cases
  - M P Audhyogik Kendra Vikas Nigam 46 cases



- (v) Reconciliation of Debtors, Creditors & Advances of MP Laghu Udyog Nigam.
- (vi) Vetting of tender documents for supply and installation of laboratory equipments of Environment Planning & Coordination Org. (EPCO).
- (vii) Preparation of Budget, Accounts & Audit Manual of PRIs in MP and Chhattisgarh, a project assigned by the Head Quarters.

**Assignments in progress:**

- (i) Internal Audit and Pre-Audit of Laxmibai National University of Physical Education, Gwalior for the financial year 2016-17.
- (ii) Half Yearly Internal Audit of 74 Project Implementing Units and Head Quarters of M P Rural Road Development Authority for the 1<sup>st</sup> half of 2015-16.
- (iii) Calculation of depreciation & net value of obsolete assets of Krishi Upaj Mandis.
- (iv) Revision of “Existing MP Works Department Manual 1983”.

**North West Chapter**

The North West Chapter with membership of 246 (Punjab, Haryana and Union Territory of Chandigarh). Assignments taken up by the Chapter (President Shri Jagbans Singh IA&AS) during 2015-16 included:-

- (i) Compilation of Accounts & Audit Manual by the Indian Institute of Science, Education and Research, Mohali and Northern Indian Institute of Fashion Technology, Mohali.
- (ii) Pilot Study on Accrual based system of accounting up to March 2015 as the Punjab University intends to adopt Double Entry System of Accounts from the year 2015-16 onwards. The Chapter also provided theoretical training in the system of Double Entry Accounting to the officials of the University. (Assistant Registrar, Superintendents, Sr. Assistant, Assistants and Clerks numbering 75) besides the practical training being imparted on regular basis with a view to overseeing that the accounts of the University having 65 DDOs are maintained on Double Entry System accurately.
- (iii) Audit of the accounts of Pensionary Funds from 2006-07 and CPF, GPF and Non-Plan accounts of the Punjab University for the last three years. The team deployed on this task by the Chapter detected embezzlement of Rs. 26.20 Lakh and overpayment of Rs. 27.09 Lakh. The work is still continuing.
- (iv) During 2015-16, the Chapter continued providing services of Consultants to various organisations in matters relating to accounting, auditing, budget and procurement *etc.*

	<b>Number of consultants</b>
1. Post Graduate Institute of Medical Science Education and Research (PGIMER)	17
2. Forest Department, Government of Punjab and Haryana	13
3. National Rural Health Mission (NRHM), Government of Haryana	4
4. Municipal Corporation, Chandigarh	5
5. Indian Institute of Technology, Ropar (IIT)	3
6. National Institute of Electronics and information Technology, Govt. of India (NIELIT)	1
7. University Institute of Engineering and Information Technology	1
8. Punjab State Transmission Corporation Limited (PSTC)	3
9. Estate Office, Union Territory of Chandigarh	1

### **Odisha Chapter**

The Odisha Chapter has a membership of 50. During the year 2015-16, the Chapter (President, Shri Aswini Kumar Mishra, IAAS (Retd.) provided:-

- (i) About 100 consultants including members of IPAI and resource persons for conducting audit of accounts of Gram Panchyats in the State.
- (ii) Services of four consultants to AIIMS, Bhubaneswar since January 2016 and one consultant each to Madhusudan Das Regional Financial Management (MDRFM), Odisha State Agricultural Marketing Board (OSAMB) and Finance Department of Government of Odisha were provided to assist the organisation in the Finance and Accounts related matter.

### **Uttar Pradesh Chapter**

The Uttar Pradesh Chapter has a membership of 57. Consequent upon transfer of Shri Mukesh P. Singh from Allahabad, Shri P.K. Kataria, Principal Accountant General (G&SSA), Uttar Pradesh took over as the President of the Chapter from November 2015.

- (i) During 2015-16, the Chapter conducted "Internal Audit" of the Regional Office of the Spices Board, Kochi at Lucknow for the year 2014-15.
- (ii) The Institute of Engineering and Rural Technology, Allahabad (IERT) engaged the Chapter for conducting a fifteen day training on "Elements of Financial Management and Upkeep of Stores & Stock Records" during March 2016. The IERT has also informally requested to study the prevailing "Accounting System, system of maintenance of accounts records and Internal Control Mechanism" with a view to upgrade it to an IT Based Accounting System. The issue is under discussion and the project, if crystallizes, is like to be executed during 2016-17.

- (iii) The Chapter also prepared/compiled the Draft Budget & Accounts Manual for Panchayati Raj Institution in Uttar Pradesh, a project assigned by Headquarters office.

### **Tamil Nadu Chapter**

The Chapter has a membership of 91. During the year 2015-16, the Chapter ( President Shri K.R.Baliga, IAAS –Retd ) organized the fourth annual Narasimhan Memorial lecture on 23<sup>rd</sup> April 2016 at Chennai. Dr. Arvind Subramanian, Chief Economic Advisor to the Govt. of India delivered a speech at Chennai on 23<sup>rd</sup> April 2016 on 'Governance and Economic Development'. Shri Anupam Kulshreshtha, President of the Institute and former Dy CAG presided over the meeting. Dr. Subramanian stated that the Centre is working to remove the bureaucratic paralysis created by referee institutions by enhancing transparency and making other necessary changes in the system. He pointed out that India's referee institutions such as Supreme Court, CAG, CBI& CVC has increasingly become quite assertive which had many positive outcomes for the society. The paralysis of decision making is a fact that even the Prevention of Corruption Act needs to be revised. Bad decisions could result in investigations even if they are made with best of intentions. Citing a few cases like NPA problems banking sector and the Mallya problems , there are some dilemmas in decision making levels to move forward and these bad assets are no longer as valuable as they were and we have to write down these assets. But for the fear of referee institutions, there is a kind of paralysis in decision making. On the economic front, he stated that India can achieve economic growth rate of 8-10 per cent in the next three years. The Economic Survey released in February 2016 has said about 7- 7.75 per cent. Referring to the governance between India and China, Dr. Subramanian said that though political governance is different in the two countries, the economic governance is very good in China and thus we too need to improve our governance in order to have that kind of growth. He also stated that corruption and bad governance affect the underprivileged in a society.

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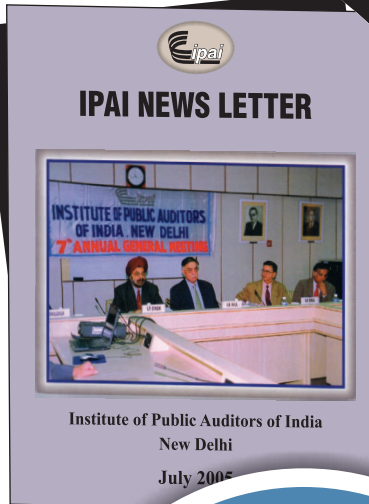
### **OBITUARY**

The Institute regrets to report the unfortunate demise of the following members:-

	<b>S/Shri.</b>	<b>Chapter</b>
1.	K. R. Baliga	Chennai
2.	K. L. Kapoor	Delhi
3.	Ramaswamy R. Iyer	Delhi
4.	G. C. Jain	Delhi
5.	G.L. Yadav	Rajasthan



The News letter as it looked in the previous years.



Institute of Public Auditors of India  
New Delhi  
July 2005



IPAI NEWSLETTER  
July 2007

#### From the President's Desk

Dear Readers,

In your hands is the seventh issue of IPAI Newsletter, which presents an overview of the achievements of the Institute during the year 2006-07 and its plan for the future. I am happy that the Institute, which started with a membership of 114 in August 1992, has now membership of 1014 in June 2007. This membership is spread over 14 Regional Chapters all over the country.

Commentary of India, Ministry of Panchayat Raj and ICDS for the proposed constitution of Panchayat Raj, Odisha. Once this is achieved, Institute would be required and would play a much larger role in education/Examination.

Members are invited to contribute articles relating to public accountability and audit or similar relevant subjects for publication in the Newsletter.

Idea and suggestions to improve the publication are also welcome. With the publication of this issue, it marks all the members of IPAI and functionaries of the Institute every year in the newsletter.

And under the good and efficient leadership of the Central Council, we are sure that this Institute would flourish in future to attain the position of a premier professional body in the area of public audit. In the next year the Institute has taken some initiatives to get recognition from the

New Delhi

July 15, 2007

K.N. BHANDALIA



IPAI NEWS LETTER  
July 2009

#### From the President's Desk

This contribution of the Newsletter, which is part of our outreach programme, communicates to all our members a brief view of the activities of IPAI for the year 2008-09 and extending beyond that date for the year 2009-10. The Institute has now entered a period of exciting role in the backdrop of good work done by its professionals and reasonably good financial health. Since Central Council assumed office in the middle of March, 2009 and in efforts to consolidate these gains. Additionally, it is now vigorously pursuing certain specific goals it has already laid down. We have decided to prepare a short-term as well as long-term (Perspective Plan) for the Institute that will broadly define the future role and activities of the IPAI in the short-term (2 years) and long-term (10-15 years) framework. The suggestions views will be duly considered by the committee for drafting the short-term and long-term plan.

I am happy to inform the members that we have successfully tied up with ICAI to launch a Diploma Programme on Budget, Accounts and Finance for PAs. Furthermore, we are now making all efforts to provide the State governments to sponsor the candidates for this Diploma Programme. This is a knowledge and information and, accordingly, we have planned monthly programmes of lectures, round table discussions and periodic seminars etc.

As in the past, we have a close interaction with the office of the CAG of India and I take this opportunity to thank the person, Mr. A.K. Chakraborty, for his guidance and suggestions. My thanks are also due to all the members of the Central Council and the various functional committees for their support, guidance and suggestions. And last but not the least, the commitment and dedication of the functionaries of the Institute at the Centre as well as State Chapters will help in achieving our aims and objectives. To all our members a wide good time ahead and their increased involvement in the activities of the Institute.

K.N. BHANDALIA



IPAI NEWS LETTER  
JULY 2014

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J.N. Gupta  
Editor  
P.K. Mukhopadhyay  
Assistant Editor  
Nand Chandra

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NEWS LETTER



IPAI

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