## Invitation for expression of interest to enroll in PRAVESH program of IPAI

- IPAI is happy to announce a program to provide opportunity of exposure to public audit assignments beginning with Audit of Autonomous Bodies to the student community. The program envisages training young assistants to work with the members of IPAI under their close supervision. The assistants would be registered with IPAI after assessing their aptitude and suitability for audit assignments. They would trained and tested before being attached with the members of IPAI for identified assignments. The program is called "PRAVESH – Program to register assistants for verification of entity statements for honesty" as its primary focus is to involve them in study of financial statements.
- 2. It is proposed to invite expression of interest from fresh commerce graduates with 65% marks, post graduates in commerce with 60% marks, MBA with specialisation in Finance with 55% marks, fully passed equivalent of intermediate level examinations or parts of final examinations in CA, CS, ICMA, etc. (not over 30 years of age) through an online process.
- 3. Applications of those expressing interest would be screened by persons authorised for scrutiny by IPAI. On scrutiny, persons considered appropriate (based on their CV and IPAI's likely location specific requirements) would be shortlisted and allowed to avail registration valid for two years on payment of a fee of Rs. 1000/- through digital mode only (Name of Bank Account Holder Institute of Public Auditors of India, New Delhi, State Bank of India, Saving Bank account no. 10310544762 IFS code SBIN0001187). The payment may be made only after intimation of selection.
- 4. Selected registered students would be trained on payment of nominal fees. On successfully passing the tests in the course of the training, registered candidates would be attached with members for identified assignments. Initially, such assignments are expected to be for audit of autonomous bodies. Successful candidates would receive honorarium post training in the course of these assignments.
- 5. Although not assured, it is expected that the honorarium may help them more than recover the cost of registration and training. They would also get exposure and experience to improve their knowledge, skills and experience profile. Once registered and trained, candidates would be eligible for subsequent assignments depending upon feedback from the members they work with.
- 6. Training would be for about 40 to 50 hours. Training content would include self-work, online / offline training sessions and tests for both theory and practical aspects in a typical hand holding mode. Tests would be rigorous and pass percentage would be so fixed as to ensure appropriate quality standards. It is expected that those registered through PRAVESH would get an opportunity to work on assignments (for which a part of the training would be customized) and start earning within a few weeks of their training completion.
- 7. Those interested may fill in the expression of interest in the excel sheet application and email it to <u>secretaryipai@ipaiindia.org</u> Please note that the excel sheet **should not be** "read only". If desired, an additional application in the same format in "pdf" form may also be sent. Photograph of the applicant may also be attached to the email in "jpg / jpeg" format. For any queries / additional information an email may please be addressed to <u>secretaryipai@ipaiindia.org</u> or a message posted at the Contract section of IPAI website <u>https://ipaiindia.org/contact/</u>.

- 8. It may please be noted that expression of interest would be deemed invalid in following events
  - a. Failure to pay registration fees in the manner and within the time prescribed by IPAI
  - b. Failure to successfully complete the training and pass the examinations in the course of the training as may be required by IPAI
  - c. Failure to comply with directions of members of IPAI regarding assignments
  - d. Failure or breach of "confidentiality agreement" as may be required by IPAI
- 9. Expression of interest for "PRAVESH" enabled on IPAI website are expected to close on 25 August 2022 unless otherwise indicated.
- 10. Decision of competent authority within IPAI regarding all matters pertaining to PRAVESH would be final.