

No. IPAI/105-36/AGM/2022-23/445

Date: 28.11.2022

Notice for the Annual General Meeting

To,

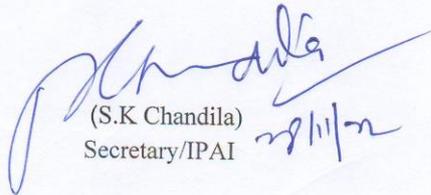
Dear Member,

The 25th Annual General Meeting of the Institute will be held on 21st December 2022 (Wednesday) at 3.00 P.M. in the Seminar Hall of the C&AG of India, Pocket 9, Deen Dayal Upadhyay Marg, New Delhi-110124 to consider the following items of the agenda (Physical/Virtual). Link of the meeting will be sent separately. All members are cordially invited to attend the meeting at the place and time mentioned above. C&AG, the Patron of the Institute, will address the General Body in the beginning of the programme.

Agenda for 25th AGM for FY 2021-22

1. Confirmation of minutes of the last 23rd & 24th AGM held on 26.11.2021
2. Consideration of the Annual Report of IPAI and Adoption of Audited Annual Accounts of IPAI for the year 2021-22;
3. Appointment of Auditors for the year 2022-23(4th term) ;
4. Budget Estimates of IPAI (Hqrs) for the year 2022-23;
5. Any other item with the permission of the Chair.

Agenda items for the AGM are enclosed.


(S.K Chandila)
Secretary/IPAI



**INSTITUTE OF PUBLIC AUDITORS OF INDIA
NEW DELHI**

25th ANNUAL GENERAL MEETING (2021-22)

(21st December 2022-Wednesday)

**VENUE: SEMINAR HALL O/o CAG OF INDIA DDU
MARG, NEW DELHI**



INSTITUTE OF PUBLIC AUDITORS OF INDIA

Agenda for 25th Annual General Body Meeting of IPAI to be held in person/virtual on 21.12.2022 (Wednesday) at 3.00 PM in Seminar Hall of Office of the C&AG of India, Deen Dayal Upadhyay Marg, New Delhi

Following agenda items will be considered in 25th Annual General Meeting of IPAI:

Agenda for 25th AGM FY 2021-22

1. Confirmation of minutes of the last 23rd & 24th AGM held on 26.11.2021
2. Consideration of the Annual Report of IPAI and Adoption of Audited Annual Accounts of IPAI for the year 2021-22;
3. Appointment of Auditors for the year 2022-23(4th term) ;
4. Budget Estimates of IPAI (Hqrs) for the year 2022-23;
5. Any other item with the permission of the Chair.

DETAILED PROGRAMME

1.	Welcome and Registration of members in Seminar Hall	3.00 PM
2.	AGM proceedings start	3.20 PM
3.	Arrival of the Patron Presentation of Bouquet	3.30 PM
4.	Welcome address by Dr. Subhash Chandra Pandey, President, IPAI	3.35 PM
5.	Address by the Patron	3.45 PM
6.	Vote of thanks by Ms. Shubha Kumar, Vice President	4.00 PM
7.	High Tea in Banquet Hall O/o CAG with the Patron	4.05 PM
8.	Reassembling for AGM proceedings by the Members only	4.30 PM

AGENDA ITEM NO. 1

CONFIRMATION OF MINUTES OF LAST AGM

Minutes of 23rd and 24th AGM of IPAI held on 26.11.2021 at 3.20 PM at Seminar Hall, O/o the C&AG of India, Deen Dayal Upadhyaya Marg, New Delhi

The AGM started at 3.20 PM. Due to lack of quorum, the meeting was adjourned and resumed after 20 minutes with the arrival of the Comptroller & Auditor General of India, the Patron of the Institute.

Welcome address by the President

At the outset Shri Ajit Patnaik, President, IPAI, welcomed Shri G. C. Murmu, Comptroller & Auditor General of India and Patron of the Institute. He also welcomed the Dy. CAGs, Additional Dy. CAGs, all the Senior Officers both serving and retired, and members of the Institute to the 23rd and 24th combined AGM of IPAI. He mentioned that 23rd AGM could not be held due to the COVID situation in the country and had to be deferred, hence the unprecedented combined AGM.

He also extended greetings and good wishes to members from various Chapters of the Institute who participated in the AGM virtually via Google Meet mentioning that their continued support and encouragement had been a source of strength. He further stated that COVID presented Herculean challenges to IPAI as to the nation. But, IPAI was particularly affected being an organization mainly of retired officers, who were under MHA guidelines directed to stay indoors. But IPAI had waded through the difficult shattering times due to indomitable and unremitting Audit spirit.

The President elaborated that motto of IPAI is ‘Yogah Karmasu kausalam and ‘kshurasya dhara nishita duratyaya durgam pathah tat kavayo vadanti’ of Kathopanishad. For sharp as a razor’s edge, hard to traverse, difficult of going is that path, say the sages and this has galvanized IPAI to significant success in its endeavors, age-profile notwithstanding.

He briefed the AGM about the activities and financial position of IPAI in the year 2019-2020. He mentioned that Two Think Tank meetings were organized in the year 2019-20 in which

the speakers were Shri Balvinder Singh and Shri Nagananda. IPAI also organized a Seminar on “Public Audit and Governance” in which there were eminent speakers. During the year, Corpus Fund also increased. Sneh Lata Narang Scholarship was also disbursed during 2019-20. The awardees were selected by a committee of Senior retired officers from IAAD.

Further, in the year 2020-21, there was increase in Corpus Fund by Rs. 67.23 lakh. by 31st March 2021 and membership had gone up to 2573 as against 2400. Institute published a book ‘Government Audit and Governance’ in November 2020. It was a sequel to the Seminar held in August 2019. In the year 2020-21, IPAI completed audit of PGCIL, DPIIT, ICAR, ICAI and ESIC. IPAI had also some projects in hand such as CBSE, NHIDCL, ICAR and MHA. Sneh Lata Narnang Scholarship was disbursed in the year 2020-21also.

He also briefed about the activities of the Chapters of IPAI. He presented the Annual Report 2019-20 and Annual Report 2020-2021 stating that IPAI activities of 2020-21 is a progressive continuum of 2019-2020, therefore he presented in details the Annual Report 2020-21 which subsumed the IPAI functioning of 2019-2020 also.

President said that as soon as the things would normalize, IPAI proposes to resume Think Tank meetings and get together. He said that IPAI should have its own building but due to financial constraints the Institute is unable to purchase. We request the CAG to allot some accommodation in CAG projects to develop as a premier Institute growing under audit umbrella.

The President added that they are working on the road map of IPAI as desired by the Patron which will be sent to CAG office.

Address of the Patron, the C&AG of India

The Patron said that it gave him great pleasure to address the 23rd and 24th AGM of the Institute of Public Auditors of India. He informed that recently the Audit Diwas was celebrated on 16th November 2021 for awareness regarding Audit. The retired officers who have wealth of experience and done great service to Indian Audit and Accounts Department should contribute to the ideas and strengthening of the institution of CAG.

He noted that it was heartening as the Institute was growing from strength to strength and the number of members was increasing steadily. It meant that the Institute's objectives, as envisaged, had a lot of relevance. That was how people are getting attracted to this and rightly also. Institutional knowledge, experience and expertise which members have and were practicing, IPAI should foster and see that same continues.

He recalled that 23rd AGM could not be held due to pandemic as already mentioned by the President in his address, and it is being combined with 24th AGM. He was happy to note that IPAI is getting lot of recognition. It also showed the credibility, integrity and reliability of Audit as a whole and of IPAI which is the reason for IPAI getting so many assignments.

The Patron briefly mentioned the assignments IPAI got in respect of organisations like DDA, ESIC, ICAR, CBSE, Dept. of Promotion of Industry and Internal Trade (DPIIT), North Eastern Region Power System Improvement Project (NERPSIP) , audit of Panchayati Raj Institutions under different State Governments and a Public Financial Management Project of World Bank in Rajasthan. He found that MHA had allotted audit of 200 NGOs under FCRA Act. It is an area of major concern in MHA because a lot of FCRA registered NGOs were there and it was important to ensure that funds are not utilized for the purpose other than as stipulated.

He was very happy to see that in the PRIs and NGOs, IPAI was involved in certain States. Although there is no specific provisions in DPC Act and CAG is not mandated under 73rd and 74th amendment of the Constitution, he thought that as huge funds are going to local bodies, CAG should be closely involved. It is not only to see that every penny is spent for the purpose as stipulated but also because 70% of the population in the rural areas with so many Gram Panchayats depends on effective implementation of schemes. IAAD have some templates and guidelines and had a seminar also. He was happy to note that Ministries are also supportive. IPAI can also strengthen their involvement to complement the State Government and CAG office in this area.

He stated that CAG office had brought out publication on Best Practices but as not an one time effort. People outside see audit as obstructionist and they never see that audit adds a lot of value to work because of its findings, due to its suggestions a lot of policy changes takes place,

accountability is enforced. He stressed that IPAI should bring out a lot of publications. IPAI is having a lot of experience and lot of wealth of knowledge that's how it could supplement in auditing. He appreciated that IPAI organizes get-together for its members with spouses. Audit should also develop a tradition of get together with families.

He emphasized that IPAI is the organization which can carry out research. Research can be carried out on natural resources accounting, disaster management and other things which are emerging areas and were very tricky, complicated and challenging. A lot of work is required otherwise, ab initio, it will fail.

He was happy to note that IPAI have earned surplus even in days of COVID. Good financial position, improved revenue and Corpus will strengthen the institution more.

The Patron informed that Capacity Building Commission had gone to National Academy of Audit and Accounts, Shimla and were inclined to entrust projects to Academy like the IIT, IIMs. If audit strengthens its resources, projects will be assigned to it.

He mentioned that the President had highlighted the problems faced by IPAI in his Annual Report and during discussions held with him. The most important problem he has mentioned is the issue of permanent office space for the Institute so that they can have library, research work and seminar room etc. to be used by the retired personnel. He has also mentioned regarding help from CAG office in their research efforts. He informed that the request is being considered in CAG office.

At the end, he thanked IPAI for inviting him to address the 23rd and 24th AGM and wished all success and progress in the coming years in its endeavors.

Vote of Thanks by Ms. Nandini Y. Kapdi, Treasurer, IPAI

She thanked the Patron for taking out time to be present in the AGM. She further thanked the Dy. CAGs, Additional Dy. CAGs and all the Senior Officers, retired and serving, for their presence. Further, she thanked all members of IPAI for their gracious presence (physical and virtual) and making it a success. She mentioned that IPAI had already undertaken training

assignment for local bodies both urban and rural. She stated that IPAI is involved since beginning for accounting and manual etc. of local bodies.

She added that some of the Chapters are extremely active and some are not. It was also because people are available to work even after retirement at some places. However, in places like Maharashtra where distance becomes a constraint, people were not willing to come out and work. She further elaborated that Chapters like Rajasthan, North West chapter, Kerala, Gujarat and West Bengal were earning good revenue.

She clarified that IPAI would be happy to be associated with CAG office Hqrs and field offices. If there are staff constraints in IAAD, some work can be given to IPAI because we have got expertise of all types of audits. IPAI would also help in emerging areas. We will be grateful if some of the work can be given to IPAI in addition to what we are getting from Ministries and State Government and other autonomous bodies.

She thanked the Patron for appreciating credibility of IPAI. She further elaborated that members had spent entire life time in the organization and was happy to mention that DPC Act and the constitutional provisions were in their DNA.

She mentioned that pandemic years were discouraging for all of us as people were not ready to work and IPAI had slowly got back to normal functioning all over India .

At the end she thanked past Presidents Shri K N Khandelwal and Shri I P Singh and Presidents of chapters. She also thanked the support staff of CAG office for making this event a success.

Agenda Items of AGM

Agenda items were taken up for discussion by members after break for refreshment.

Points discussed in brief:-

Agenda for 23rd AGM (deferred due to COVID19) for Financial year 2019-20

Sl. no.	Agenda item	Decision taken
1	Confirmation of the minutes of the last 22 nd AGM	The minutes were confirmed.
2	Consideration of the Annual Report of the IPAI and adoption of Audited Annual Accounts of IPAI for the financial year 2019-20	After discussion, the Annual Report on the activities of IPAI during 2019-20, as included in the agenda placed before the General Body, was approved. Annual Accounts of IPAI for the financial year 2019-20 were also approved.
3	Appointment of Auditors for the year 2020-21(2 nd term)	The proposal, as submitted in the Agenda, to appoint M/s M.S. Sekhon & Co. CA, 170, Madhuvan, Delhi as Auditor for certification of annual accounts of IPAI for the year 2020-21(2 nd term) at an audit fee of Rs 12,000/- plus out of pocket expenses was approved by General body.
4	Budget Estimates of IPAI (Hqrs) for 2020-21	The Budget Estimates of IPAI (HQ) for 2020-21, as proposed in Agenda, were approved by General body.

Agenda for 24th AGM for Financial year 2020-21

Sl.no.	Agenda item	Decision taken
1	Consideration of the Annual Report of the IPAI and adoption of Audited Annual Accounts of IPAI for the financial year 2020-21	After discussion, the Annual Report on the activities of IPAI during 2020-21 as included in the agenda placed before the General Body, was approved. Annual Accounts of IPAI for the financial year 2020-21 were also approved.
2	Appointment of Auditors for the year 2021-22(3 rd term)	The proposal, as submitted in the Agenda, to appoint M/s M.S. Sekhon & Co. CA, 170, Madhuvan, Delhi as Auditor for certification of annual accounts of IPAI for the year 2021-22 (3 rd term) at an audit fee of Rs 12,000/- plus out of pocket expenses was approved by General body.
3	Budget Estimates of IPAI (Hqrs) for 2021-22	The Budget Estimates of IPAI (HQ) for 2021-22, as proposed in Agenda, were approved by General body. Shri K. N. Khandelwal observed that in

Sl.no.	Agenda item	Decision taken
		future Chapters Budget Estimates may also be considered to be included in the Budget Estimates of IPAIHQ. The President in his response stated that due to uncertainties in securing the assignments by chapters it is not practicable for Chapters to prepare the Budget Estimates.
4	General Extension of tenure of Central Council 2018-21 up to 31 st December 2021 as approved by Central Council in consultation with CAG Administration	The proposal, as submitted in agenda, was approved by the General body.
5	Any other item with the permission of the Chair	Shri I.P. Singh advised that issues raised by members may be attended to.

The meeting ended with vote of thanks to the chair.

Action Taken Notes (Agenda Item No. 1)

Agenda Item	Action Taken
<u>A. Welcome address of the President</u>	
1. To resume think tank meetings and get together	Think Tank meetings have been resumed as follows: i) Reimagining of MSO(Audit) 2002 on 27.06.2022 ii) Auditing the health Sector on 28.10.2022 iii) Transition to Green Energy 25.11.2022
2. Road map of IPAI-Strengthening institutional arrangements	A formal institutional arrangement is sought between IPAI and IAAD for which a draft Memorandum of Understanding (MOU) was sent to the Patron, IPAI on 25.02.2022. The matter is under consideration.
<u>B Address of the Patron</u>	
3. IPAI should be more active in academic/research activities	IPAI has taken elaborate action to not only disseminate the CAG Report on NOIDA (UP) but to also further investigate the leads emerging from the report. As a result, specific cases of stamp duty evasion and other irregularities have been reported by IPAI to UP Government. District Magistrate has initiated action by constituting a committee of officers. IPAI conducted a study on deviations in State Rules under RERA Act and also framed proposals for strengthening audit of real estate companies, which have been sent to MoUD, MCA, NFRA and ICAI. A IPAI Journal devoted to theme of Autonomous Bodies is under finalization.
4. Research can be carried out on normal resources accounting, disaster management and other things which are emerging areas.	Research is in hand to study follow-up action on the CAG report on 2G scam, Centre State fiscal relations and State finances. These are likely to be completed in FY22-23 and will be published as standalone monographs or part of IPAI Journal as appropriate. The draft MOU mentioned above under SI No. 2, stipulates the promotion of the shared vision, mission and core values between IPAI and IAAD. It inter alia highlights preparing research briefs as an aid to audit planning as per the needs of the IAAD communicated to the IPAI from time to time.
5. Permanent office space for the Institute: Request was being considered in CAG office	Further developments are awaited.
<u>C. Vote of Thanks by Treasurer, IPAI</u>	
6. Some work can be given to IPAI by CAG office	O/o CAG of India has entrusted the work of reimagining MSO (Audit) 2002 in June 2022. The work is progressing well and draft Audit Guide has been sent to the PPG Wing.

AGENDA ITEM – 2

Consideration of the Annual Report of IPAI and Adoption of Audited Annual Accounts of IPAI for the year 2021-22

Approval of Annual Report and Annual Accounts for the year 2021-22

A. Annual Report of IPAI for the year 2021-22

Dear Members,

I present the Annual Report of the Institute of Public Auditors of India for the year 2021-22. The Institute was established in 1996 as a registered society with the C&AG of India as the Patron. The Institute has the main objective of establishing and disseminating the accounting, auditing and management field sound practices and the latest developments through journal and publication and also by rendering advisory and consultancy services to Govt. of India, Govt. of State, autonomous bodies, local self governments etc.

The report presents the activities of the Institute during the year 2021-2022. It also presents the information about the finances of the Institute beginning from financial year 2017-18 to financial year 2021-22.

FINANCIAL PERFORMANCE OF IPAI

Summarized financial performance of the Institute during the last 5 years is as under:-

	(Rupees in lakh)				
Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
Total income from the consultancy & others	671.91	625.07	826.97	763.47	995.40
Total Expenditure	591.49	590.74	693.53	631.64	798.17
Excess of income over Expenditure (Surplus)	80.42	34.33	133.44	131.83	197.23
Corpus Fund	1552.11	1480.71	1413.48	1298.12	1185.02

ELECTION OF THE CENTRAL COUNCIL

The election of the Central Council of the Institute was held on 21st December 2021. Shri S.K. Shukla, IA&AS (Retired) acted as Returning Officer. The following members were declared elected to Central Council for the term 2022-24:-

1. Dr. Subhash Chandra Pandey, IAAS (retd.) and former Special Secretary to Govt. of India
2. Shri Praveen Kumar Tiwari, IAAS (retd.) and Former Dy. Comptroller Auditor General ##
3. Ms. Shubha Kumar, IAAS (retd.) and Former Dy. Comptroller Auditor General
4. Shri M.L. Panghotra, IAAS (retd.)
5. Shri T.L. Sharma, Sr. AO (retd.)
6. Shri Jagdish Panchal, Sr. AO (retd.)
7. Shri L.B. Sharma, Sr. AO (retd.)

Shri Tiwari has since resigned from the Central Council after he was appointed Member, National Financial Reporting Authority. Shri Prem Kumar Kataria, has been nominated in his place to the Central Council and the Executive Committee.

The newly constituted Central Council in its meeting held on 29.12.2021 elected the following members as office bearers from amongst the elected representatives: -

Dr. Subhash Chandra Pandey	President
Ms. Shubha Kumar	Vice-President
Shri T.L. Sharma	Treasurer

The Presidents of the following regional chapters were nominated to the Central Council on rotational basis:-

1. Shri Pramod Kumar, Pr. Accountant General, J&K and President, IPAI J&K Chapter
2. Ms. Indu Aggarwal, Pr. Accountant General, Jharkhand and President, IPAI Jharkhand Chapter*
3. Shri Jamesh K. Joseph, IAAS (Retd.) President, IPAI Kerala Chapter
4. Ms. Shanthi S. Priya, Pr. Accountant General Karnataka and President, IPAI Karnataka chapter

*Shri Anup Francis Dungdung, Accountant General (Audit), Jharkhand has been nominated as President, IPAI, Jharkhand chapter w.e.f. 25th July 2022 owing to her transfer.

Shri Manish Kumar – II, Director General (Finance & Communication) and Ms. Kavita Prasad, Director General (Commercial –I), office of the Comptroller and Auditor General of India were nominated by the C&AG of India as his representative on the Central Council.

The Central Council constituted five standing committees with the following:

Executive Committee

Dr. Subhash Chandra Pandey	President
Ms. Shubha Kumar	Vice-President
Shri Praveen Kumar Tiwari	Member ##

Shri Tiwari has since resigned from the Central Council after he was appointed Member, National Financial Reporting Authority. Shri Prem Kumar Kataria, has been nominated in his place to the Central Council and the Executive Committee.

Disciplinary Committee

Dr. Subhash Chandra Pandey	President
Ms. Shubha Kumar	Vice-President
Shri Manish Kumar-II	Member
Shri M.L. Panghotra	Member
Shri L.B. Sharma	Member

Investment Committee

Dr. Subhash Chandra Pandey	President
Shri T.L. Sharma	Treasurer
Shri M.L. Panghotra	Member

Editorial Board for Publishing Journal

Dr. Subhash Chandra Pandey	Editor-in-chief
Ms. H. Subhalakshmi Narayanan	Editor
Mr. Sunil Kumar Bahri	Editor
Ms. Shubha Kumar	Editor

SOME SIGNIFICANT ACTIVITIES DURING THE FIRST HALF OF 2022

- The website of IPAI has been revamped. Dissemination of the CAG Reports is now a special focus area as part of the IPAI's core mandate of enhancing awareness about public audit related issues and concerns.
- Honorary membership has been granted to some eminent professionals viz. Shri Amitabh Bhattacharya, IAS, Shri Ram Tirath, Custom and Central Excise Service, Shri Manak

Chand Singhi, Indian Economic Service, Dr. Sheela Prasad, Indian Economic Service, Ms. Mala Dutt, Indian Economic Service and Mr. Anil Roy, Forensic Audit Expert.

- Special internal audit of Indian Red Cross Society has been entrusted to the IPAI.
- Review and revision of the CAG's Manual of Standing Orders (Audit) - MSO Audit 2002 – has been entrusted to the IPAI.

Webinar on the CAG report on governance of NOIDA

Institute conducted its 1st webinar on C&AG's Performance Audit Report on Issues and Lessons arising from the CAG report on the functioning of NOIDA Authority on 09th June 2022. Mr. R.B. Sinha, IA&AS (Retd.), ex-Member Bihar RERA was the lead speaker. Following recommendations emerged from the deliberations:

- i. Government should immediately order for an investigation by a SIT including a senior official of C&AG, IT and MCA or CBI and punish all such officials who have colluded with developers or builders in illegal/ irregular transactions over the years, as pointed out by the C&AG of India
- ii. All allotments of plots where full land premium/cost have not been paid and projects have not been completed even after three years of grace period, should forthwith be cancelled and the possession of the plots of land be taken back. Indemnity bonds of each allottee should be encashed.
- iii. All allotments of plots to private companies/firms should be done on competitive bidding basis in future. RERA should take immediate action to protect the interests of home-buyers of each residential projects being developed in 4 Sports City projects encompassing 826 acres of land in Sectors 78, 79, 150 and 152. RERA should also take a considered view on registration of such residential project where there are specified condition on the use of land.
- iv. Discretionary Allotments of multiple Farm-houses at throwaway prices to affluent and influential persons or companies should be cancelled forthwith. In future, all such allotments should be done transparently at market rate after following objective criterion
- v. The Board of the Authority should be mandated to monitor the progress of projects every quarter and to take corrective/remedial actions in time so that the prime objectives of the schemes are achieved

Following senior officers actively participated in this webinar physical and virtual

1. Shri T. Sethumadhavan, IA&AS (Retd.)
2. Shri Amitabh Bhattacharya, IAS (Retd.) – honorary member
3. Shri K.N. Khandelwal, IA&AS (Retd.)
4. Shri P.K. Mukhopadhyay, IA&AS (Retd.)
5. Ms. Rekha Gupta, IA&AS (Retd.)
6. Shri Praveen Kumar Tiwari, IA&AS (Retd.)

Think Tank (High Level Committee) meeting

In accordance with MoU signed between C&AG office and IPAI, the work of ‘Reimagining of MSO Audit 2002’ has been awarded to IPAI. Accordingly, 1st Think Tank Meeting on “Reimagining of MSO Audit 2002” was held on 22nd June 2022. The lead speakers were Dr. Subhash Chandra Pandey, President IPAI and Ms. Shubha Kumar, Vice-President, IPAI. In this Think tank meeting, following issues were discussed:-

- Why Reimagining MSO (Audit) after 20 years
- Relevance of MSO (Audit)?
- A Manual
- M-Begin
- Small daily Improvements Lead to Stunning Results
- Did knowledge and guidance create clutter?
- Many Audits – Three types
- Various types of cutting across audits

Following senior officers actively participated in this think tank programme:-

1. Shri K.N. Khandelwal, IA&AS (Retd.)
2. Shri T. Sethumadhavan, IA&AS (Retd.)
3. Shri Anupam Kulshreshtha, IA&AS (Retd.)
4. Shri Amitabh Bhattacharya, IAS (Retd.) and Honorary member, IPAI
5. Ms. Ghazala Meenai, IA&AS (Retd.)
6. Shri Mukesh Arya, IA&AS (Retd.)
7. Shri Yaswant Kumar, IA&AS – PAG (Audit) Gujrat

MEMBERSHIP

At the end of 30th June 2022, the Institute has a membership of 2734.

Regional Offices

There are eighteen regional branches and local chapters, spread all over the country viz Ahmedabad, Allahabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kolkata, Lucknow, Mumbai, Patna, Ranchi, Shimla, Srinagar and Thiruvananthapuram. Each Chapter is equipped to undertake consultancy assignments and organize training programmes. The accounts of all the chapters are consolidated with IPAI's Hqrs. Annual Accounts. A branch office at Tripura has also been started recently.

CONSULTANCY PROJECTS

A) CONSULTANCY ASSIGNMENTS

I PROJECT COMPLETED

The following consultancy assignments have been completed by IPAI during the year 2021-22

1. Verification of subsidy claims of the Dept. of Promotion of Industry and Internal Trade in Himalayan states viz. Uttarakhand, Himachal Pradesh and Jammu & Kashmir and all the North Eastern States. The work for 2021-22 has been completed.
2. CBSE has allotted internal audit of its HO/ROs/COEs all over India. The work was completed in the year 2021-22.
3. Internal Audit work of 20 units of ICAR spread all over India allotted to IPAI for 2021-22 has been completed.
4. National Highways & Infrastructure Development Corporation Limited (NHIDCL) has allotted internal audit of projects in North Eastern States. One project on pilot basis at Arunachal Pradesh was completed in FY 2021-22.
5. Internal audit of Spices Board, R.O Srinagar was allotted to IPAI. The work is completed and report has also been sent to Spices Board.

II PROJECTS IN HAND

1. IPAI has been allotted special audit of Indian Red Cross Society, HQ and four State branches. The work is in progress.
2. IPAI has been allotted internal inspection of 200 NGOs/ Associations registered under FCRA 2010. Out of this, 98 Reports have been issued to MHA so far (March 2022). The work is in progress.

B) OTHER ACTIVITIES

SNEH LATA NARANG SCHOLARSHIP

Under the Sneh lata Narnag Scholarship instituted in 1999 out of a generous contribution of US\$ 15000 (equivalent to about 6 lakh at the time) by Shri Jagdish Narang, a former official of IA&AD, the IPAI awards scholarship to the children of group 'B', 'C' and 'D' officials of IA&AD to pursue higher education courses.

The following meritorious wards of the serving employees of IA&AD were awarded scholarship during 2021-22. Each scholarship carries an award of Rs.16000 to each ward.

1. Ms. Athira Menon, D/o Mr. Madhsoodan E.G. Asst. Accounts Officer of the office of the PAG (A&E), Kerala

2. Mr. Srinath Kumar, S/o Ms. Iyer Uma Sharma Supervisor of the office of the PAG (Audit-I), Maharashtra

Some of the activates could not be continued due to COVID 19 situation across the country during 2021-22 and onwards.

NEWS FROM REGIONS

ANDHRA PRADESH

Membership:- At the end of year 2021-22, the membership of Andhra Pradesh chapter was 191.

A. Assignments taken up in the year 2020-21:

During the year 2021-22 chapter could do only the internal audit of Mahatma Gandhi National Council for Rural Education, Hyderabad. Due to COVID 19 pandemic, many consultants were not willing to take up any assignments in the year and there are no proposals from the departments also. Hence the activity during the year is confined to only one unit.

B. Assignments in pipe-line:

Mahatma Gandhi National Council for Rural Education, Hyderabad promised that they will entrust the internal audit every year, after the approval of their Council. This will be followed and the audit will be taken up.

Chapter is also contacting many state Government departments to entrust the work of internal audit, compilation of accounts, preparation /updating of manuals etc. to IPAI.

ASSAM

1. **Inauguration:-** The Assam Chapter was established/inaugurated in October 2005 and has been functioning since January 2006.
2. **Membership:-** The chapter has a Membership of 42 as of 31.03.2022.
3. **President:-** Shri K.S. Gopinath Narayan, IA&AS Principal Accountant General (Audit) from 12.07.2019 (A/N) onwards.
4. **Vice-President:-** Shri Amlan Kumar Kar, (Retd. Sr. Audit Officer) may 2017 to till date.
5. **Secretary:-** Shri Raunak Ranjan, IA&AS DAG (Admn.) from 11.02.2022 (A/N) to till date.
6. **Treasurer:-** Shri Nurul Islam Pramanik, Sr. Audit officer (Retd.) from 07.01.2019 in place of Shri Fazlul Haque, Sr. Audit Officer (Retd.) who is on leave on Medical grounds (holding from February 2014).
7. **Assignment carried out/Completed during 2020-21** – During the year 2021-22, some assignments entrusted by the Hq. were carried out by engaging members of this chapter relating to DIPPIIT (Department of Industrial Policy and Promotion/Department for Promotion of Industry and Internal Trade), Internal Audit/Inspection of NGOs under FCRA (One item), internal Audit of CBSE an consultant fee of such assignments were paid directly to the concurred members. No local assignments could be arranged by the chapter during 2021-22.

BIHAR

The Bihar Chapter was established on 02nd June 2019. Since then it is functioning under Accountant General (Audit) Bihar Patna. Shri Ramawatar Shanna, IA&AS is the President of Bihar Chapter, Patna. The Chapter has 133 Members/Associate Members as on 31st March 2022.

During the year, the chapter has done the following consultancy work:-

- (i) The Bihar Chapter has prepared "Internal Audit Manual" of NALANDA UNIVERSITY, RAJGIR, District-Nalanda, Bihar, which is an International University of Ministry of External Affairs, Govt. of India.
- (ii) The Chapter has provided 7 (Seven) retired Sr. Audit Officer/Sr. Accounts Officer as consultant in the office of the Principal Accountant General (A&E) Bihar for office work. The duration of period of work was for one year i.e. upto November, 2021.
- (iii) The Chapter has done Internal Audit of Regional office of CBSE Bihar, Patna and Centre of Excellence Patna for the year 2019-20 and 2020-21 under guidance of IPAI Headquarter, New Delhi.

Besides above, the following one assignment is under pipe line which will be taken up during this month:-

- (i) Internal Audit of Bihar State Disaster Management Authority, Pant Bhawan, Patna-800001 for the year 2016-17 to 2021 -22.

GUJARAT

Membership:- At the end of the year 2021-22, the membership of Gujarat Chapter was 54.

Activities of the Chapter during the year 2021-22.

During the year 2021-22, Gujarat Chapter took up following assignments:-

- (i) Internal audit of Gujarat Electricity Regulatory Commission for the year 2021-22.

Other activities:

- (i) No other activity except Annual General Body meeting-cum-get to gether could be carried out during the year due to COVID-19 pandemic.

KARNATAKA

Membership:- At the end of year 2021-22, the membership of Andhra Pradesh chapter was 188.

Assignments:-

1. A significant work completed during the year 2021-22 was the preparation of an Accounting and Office Manual for the Karnataka Textbook Society, Bangalore. The work has been completed successfully in August 2021 and copies of the Manual handed over to KTBS in January 2022.

2. The internal audit of ICAR Units in Bangalore was taken up by a Team of one Group Officer and two senior audit officers in March 2022 (from 3-3-22) and finalised within a week.
3. A request has been received from the Bangalore Development Authority (BDA) for providing manpower for checking the allotment of sites during the last 10 years. The work was commenced initially with one Group Officer and two Senior Audit Officers and the manpower has been increased to 9 Sr AO/AAOs. The work was started on 28 February 2022 is continuing and may take about 8-9 months for completion.
4. The 23rd Annual General Body Meeting (AGM) of IPAI, Karnataka chapter for the year ended 31 March 2021 (2020-21) was held on 30th March 2022. The President of the Chapter, Smt. S Shanthi Priya, Pr. Accountant General (Audit I), Karnataka who is also a member of IPAI presided over the meeting and was attended by 44 Members. The Annual report along with the audited annual accounts for the year ended 31 March 2021 was adopted in the Meeting.

KERALA

I Membership:- The total membership of the Chapter is 139 at the end of 2021-22.

II. Assignments:- During the period under report, the following assignments were undertaken by the chapter:-

1. Internal audit of ASAP:- Additional Skill Acquisition Programme (ASAP) being implemented by the Higher Education Dept of Government of Kerala has engaged the Chapter for its internal audit in June 2014 for the years 2012-13 to 17-18 .Audit of subsequent years was also awarded to the Chapter.

During the period under report, the audit for the year 2020-21 has been completed and the local audit of 13 skill Development Centers, 2 offices of the District Programme Managers and 4 institutions has also been conducted by November, 21. Apart from internal audit, the advice sought for by ASAP from time to time on important and major cases was also given by the internal audit team. Consequent on conversion of ASAP in to a company, the internal audit by the Chapter was discontinued. But the assignment relating to scrutiny of work files /contractors bills etc is still continued.

2. Centre for Management Development has entrusted the Chapter with the assignment of creating a system at CMD in the field of Internal Check and Internal audit, Project- wise accounting and preparation of Procurement Manual and Asset Register. The work was started in December, 2020 and has been completed in June, 2021.

3. Regional Cancer Centre, Thiruvananthapuram:- RCC assigned the work relating to the fixation of pay of their employees in connection with implementation of 7th CPC to the Chapter. The work was taken up in the first week of March, 21 and was completed in August, 2021.

4. Kerala State Power and Infrastructure Finance Corporation Ltd:- has awarded the assignment of preparation of Special Rules for the company in March,2021. The work has been completed in August, 2021.

5. Gurugopinath Natanagramam:- has entrusted the Chapter with the internal audit of its Grant-in-aid accounts. The work has been completed.

6. **Coir Board** assigned the work of modification of delegation of financial powers to the Chapter. The Manual of compilation of delegation of powers, incorporating the modifications suggested by the Coir Board was finalised on time.

III. Work assigned by IPAI, HQ.

During the period under Report the IPAI (Hqrs) has entrusted the following assignments to the chapter.

1. Internal Audit of RO CBSE, Thiruvananthapuram for the two years 2019-20 and 2020-21 was conducted from 6th to 17th September 2021.
2. Internal Audit of Centre of Excellence of CBSE Thiruvananthapuram for the two years 2019-20 and 2020-21 was conducted from 20-9-21 to 23-9-21
3. Internal inspection of Central Tuber Crops Research Institute (CTCRI), Thiruvananthapuram for the period of 3 years (2018-19, 2019-20 and 2020-21) was conducted from 2nd March 2022 to 11th March, 2022.

IV. Lending the services of Members

- (a) One Member, whose services were provided to **Cochin Special Economic Zone Authority**, for dealing with pre-audit and post audit matters in July, 2019 is still continuing.
- (b) The Members, whose services were provided to the **Spices Board** in 2013-14 and **Kerala State Civil Supplies Corporation** in 2015-16 are still continuing.
- (c) **Marine Products Export Development Authority (MPEDA), Ernakulam.**

One member, who was attending to internal audit of MPEDA from June, 2017 is still continuing. Services of another member of IPAI who was assisting MPEDA in matters relating to court cases, disciplinary proceedings, revising standing instructions etc from September, 2018 were discontinued from April, 2021.

(d) Regional Cancer Centre (RCC), Thiruvananthapuram

Services of two members were provided to Regional Cancer Centre, Thiruvananthapuram for supervising and streamlining the credit Management system and for verifying service books of its academic and non-academic employees from June, 2020 onwards. The work is still continuing.

V. Assignments in Pipeline

1. Assignment of Internal audit and system stream-lining of Energy Management Centre, Kerala.
2. Preparation of Accounts Manual, Service Rules etc relating to Centre for Management Development, Trivandrum.
3. Preparation of Accounts of Kerala Maritime Board for three years(2019-20 to 2021-22)

MADHYA PRADESH

1. **Membership:-** The Madhya Pradesh Chapter established in 2001 and as on 31st March 2022 has a membership of 181.
2. **Election of Regional Council of the Chapter:-** Election of the Regional Council of the Chapter for the period 2022-2024 was held on 22.11.2021. Shri N.G. Jadwani, Sr.AO Retd. acted as Returning Officer. S/Shri T.L. Sharma, R.P. Agarwal, R.S. Bajpai, B.P. Patel, J.P.S. Bhadauria. Bhupendra Lad, and P.K. Harsola were declared elected.

The newly constituted Regional Council in its first meeting held on 26.12.2021 elected Shri T.L. Sharma and Shri R.P. Agarwal as Vice President and Treasurer respectively.

3. The MP Chapter completed following assignments successfully:

- 3.1 Half yearly Internal Audit of 75 Project Implementing Units and Headquarters of Madhya Pradesh Rural Road Development Authority for the financial year 2020-21. After completion of Internal Audit Consolidated Report in addition to PIU-wise reports was, also, submitted. A separate Consolidated Report relating World Bank Projects was, also, submitted for onward transmission to World Bank.
- 3.2 **Preparation of Tender Document:-**

Following Tender Documents were prepared:

- I. Tender Document for Hiring Buses for Chief Minister Rise Schools assigned by Director of Public Instructions;
 - II. Tender Document for construction of Warehouse on BOT basis assigned by Madhya Pradesh Warehousing Corporation;&
 - III. Tender Document for construction of Mini Cold Store and Ripping Chambers for fruits and vegetables assigned by Madhya Pradesh Agriculture Marketing Board.
- 3.3 Checking of Pay Fixation cases under time scale and 6th Pay Commission of the officers and staff of the following organisations:-

i.	Madhya Pradesh Industrial Development Corporation	258 Cases
ii.	MP Minor Forest Produce Corporation	20 Cases
iii.	MP Corporative Marketing Federation	10 Cases
iv.	MP Dairy Development Corporation	38 Cases
v.	MP Police Housing Corporation	10 Cases
vi.	MP State Open Board Examination	31Cases
vii.	Taj-ul Masajid and HajjCommittee	58Cases

4. Translation Work:

Following documents were translated from English to Hindi language:-

- I. Mandi Board Act assigned by Madhya Pradesh Agriculture Marketing Board;
- II. Two Tender Documents assigned by Madhya Pradesh Agriculture Marketing Board;
&

III. Annual Report & Final Accounts of 2019-20 assigned by Madhya Pradesh Housing Board.

5. Calculation of net value of obsolete assets of Mandi Samiti Shamshabad and Sihora.
6. Examination of cases of recovery of excess payment of pay and allowances assigned by MP Minor Forest Produce Corporation.
7. **Work assigned by Headquarter Office:**
 - I. Internal audit of two units of Central School Organisation at Bhopal;
 - II. Internal Audit of following units of ICAR:
 - i) DWR Jabalpur;
 - ii) IGFRI Jhansi
 - iii) NISHAD Bhopal; and
 - iv) IIPR Kanpur.
8. **Assignments in Progress:-** Half yearly Internal Audit of 75 PIUs of MP Rural Road Development Authority for 2021-22 (April 21- September 2021).
9. **Projects under Pipeline:**
 - I. Internal Audit of Panchayati Raj Institution;&
 - II. Internal Audit of MPRRDA for the financial year 2022-23.

NORTH WEST CHAPTER

Membership:- At the end of year 2021-22, the membership of North west chapter was 346. With the main aims and objects of advancing disciplines of public auditing, public finance, public sector accounting and fostering financial control and public accountability the Institute of Public Auditors of India/North West Chapter was formed on 19th March, 1996 to function under IPAI HQ at Delhi which is functioning under the overall control of the Comptroller and Auditor General of India who is the Patron of the Institute. The membership of IPAI, NWC is 305

After rendering services to the various Department/ Public Bodies for the past 26 years the Chapter has made a name for itself in the field of Financial Management and Consultancy Services.

Year 2021-22 was second year in a row when it had to perform under Covid-19 related restrictions. All the members have to work under fear and stress of Second wave of Covid-19. Two of our members died in harness. However, our working members continued to work despite of all hurdles. The IPAI, North West Chapter topped the income earning Chapter with a income of Rs. 2,64,79,731/- in 2020-21. This is due to the efforts of all the members of this Chapter. This is the Seventh consecutive year when this Chapter is topping the list of income earning. The total receipt at the end of Current Year ended 31st March, 2022 is Rs 2,91,06,851. Corpus Fund of the Chapter as on 31st March 2021 was Rs. 3,61,26,975. Investment of the Chapter increased from Rs.1,41,85,535 (2019-20) to Rs. 1,75,85,535 (2020-21) and Rs 1,87,85,605 (2021-22).

All the payments are received in Bank and payments are deposited in the Bank Accounts of the Officers deployed on various assignments. Details of total bills issued to various clients, Consultancy Fee Received after deduction of TDS, GST etc. and Gross payment made as cost of providing Consultancy service during 2021-22 was as under:

CLIENT DEPTT	DETAILS OF BILL RAISED			PAYMENT	PAYMENTS
				RECEIVED	MADE
				AFTER TAXES	
PCAMPA	4183412	753016	4936428	3517502	3382699
POWER GEN	476398	85752	562150	421131	363023
MINES	1581611	284690	1866301	1460103	1202029
PGI	5715169	1028730	6743899	4134848	4286675
GIA	264697	47646	312343	1170094	589565
UIET	154880	27880	182760	102222	122556
POLL	180960	32573	213533	162864	147900
HR TRANS			0	722612	
NWS	0	0	0	0	140000
NHM	1563600	281448	1845048	1375968	1277856
BIO	441932	79547	521479	398425	335723
MC ASR	1162799	122904	1285703	1162799	933345
MC LDH	1071053	113328	1184381	936753	574503
NITTR	405398	72972	478370	392942	307969
MRKFED	398493	71728	470221	447563	405183
HMED	524540	94416	618956	503532	397528
PUNSUP	1051514	189274	1240788	1048736	971008
H FOREST	1360574	244905	1605479	1360574	1111869
IIT RPR	2257628	406380	2664008	1964195	1841685
PU	507232	91312	598544	516455	401372
SLIET	1155021	207903	1362924	1016408	935819
TRIBUNE	85350	15364	100714	76815	64875
PRI	42500	7650	50150	486000	125119
G.TOTAL	24584761	4259418	28844139	23378541	19918301

CONTRIBUTION TO PUBLIC EXCHEQUER

The Chapter has contributed to the Public Exchequer by way of deposit of GST Rs. 42,59,418 (Recoverable from clients) and TDS of employees amounting to Rs.23,97,820 during 2021-22. Besides the Clients Departments have deducted TDS of Rs 20,67,597 and TDS on GST Rs 3,25,852 (subject to adjustment in subsequent deposit of GST) from our bills issued to them.

The details of Projects/assignments under IPAI, NWC are as under:-

1. Post Graduate Institute of Medical Science, Education and Research (PGIMER) Chandigarh

This is the first Institute which was provided Consultancy services of three Sr. Audit Officer's in February 2006 by NWC. Based on their performance, not only PGIMER engaged more Consultants from time to time, but also this created Goodwill in the Area about the quality of services provided by IPAI resulting in more clients coming forward for our services. Number of Consultants working in PGI stood at 17 as on 31.03.2022. However, during current year 2021-22, the PGIMER fixed the upper limit of 70 years, for the Consultant deputed with them. We have complied to their requirements.

2. Punjab University Chandigarh (PU)

PU, having 65, DDOs has been maintaining its accounts on Double Entry System. Services of One Sr. Audit Officer (Commercial) have been provided to oversee the accuracy of the accounts and impart practical training also.

3. Forest Department of Government of Punjab.

One Sr. Consultants and 9 Consultants have been serving the Department since 2010-11 (now One Sr. Consultant 6 Consultants and Two DEO as on 31.03.2022) for compilation of accounts of Compensatory A forestation Fund Management and Planning Authority (CAMPA). The Consultants also provide assistance to the Department in Bank Reconciliation, Preparation of Annual Plan and Training to staff in accounts etc. The Client department is quite satisfied with the working of our officers.

4. Forest Department of Government of Haryana

This department has also been utilizing services of IPAI for compilation of account of CAMPA since 2011-12. During the year 2020-21, we have provided services of two Consultants and one Assistance Consultant which are continuing meeting the requirement of the Department. During this year the Department obtained services of one more Consultant, for four months, for the compilation of their accounts.

5. National Health Mission, Haryana, Panchkula.

Since 2011-12 Consultancy services to this Mission is being provided by IPAI which include overseeing maintenance of accounts on Double Entry System and Internal Audit. Four Consultants were serving in the Mission during the year 2020-21 and continuing.

6. Indian Institute of Technology, Ropar (IIT).

Since 2008-09, IIT was provided Consultancy Services for various tasks. During the year 2020-21, two Consultants and two Assistant Consultants have been serving there. Services of one Assistant Consultant are being utilized for Project Work.

7. University Institute of Engineering and Information Technology, Chandigarh

Since 2012-13, we have been providing Consultancy Services of One Sr. Audit Officer on regular basis for Internal Audit and other consultancy services. Due to non sanction of grants for the Projects under UIET, the services of Consultant were dispensed with.

8. Haryana Power Generation Corporation Limited, Panchkula:

One Consultant has been posted on regular basis in this Company since May 2016 and working according to their satisfaction.

9. Food & Supplies Department, Punjab

One team consisting of One Sr. DAG and two Sr. Audit Officers Retired has been put on job from 1st January, 2019 for examination of the causes of non-payment of Incidental Charges (Rs. 30,000 crores) by the Govt. of India to the State Govt. incurred by it on procurement of food grains on behalf of the FCI during the years 2003-04 to 2016-17. There are five agencies. The Audit of PUNGRAIN was completed in 2019-20; the Audit of Punjab Agro food Grains Corporation Ltd., was completed in the start of 2020-21. The Audit of MARKFED and PUNSUP has been completed by two parties each consisting of One D.A.G. and two Sr. Audit Officers. The audit of fifth and last Agency i.e. Punjab State Warehousing Corporation has been started from 14th March, 2022 and is in progress. The highlights of irregularities notices are as under:-

- i. Punjab Government was forced to take CCL of Rs.30584 crore due to non-finalization of claims from FCI. FCI informed that no payment is due under legacy accounts as such the projection of claims due from FCI is misleading. However, it was noticed that actually a sum of Rs.14376.74 crore which was spent out of CCL but was not recouped due to shortages, embezzlements, amount held up in court cases disciplinary cases and non-receipt of subsidy from State Government and the Gap is attributable to non-recoupment of this amount. Little efforts are being made by the concerned authorities to sort out these items and get it settled.
- ii. All the companies suffered loss on this account.
- iii. Other irregularities are summed up as under:-

Irregularities	PUNGRAIN	PUNSUP	PUNJAB AGRO	MARKFED
Loss due to higher procurement cost	Rs. 7568 Crore during the period 2012-13 to 2016-17			
No action was taken to recover shortage	512454 qtl of paddy valuing Rs. 440.77 Cr and 337579 qtl of wheat valuing Rs.55.81 Crore			Rs.68.90 Cr on disposal of Damage wheat RMS 2004-05 to 2014-15
Shortage of Stock in the balance Sheet	Rs.2814.53 Cr	Wheat Socks of Rs.1126.02 Cr.		
Interest on Penalty due to delay in assessment of VAT	Rs.8.91 Cr (Fatehgarh Sahib Rs.4.50 Cr. & Ludhiana 4.51 Cr.			Loss of Rs.15.25 Cr due to delay in submission of documents to FCI during 2012-16
No action to recover the amount of shortages, embezzlement etc. booked against employees.	Rs.51.31 Cr	Cases of value of Rs.29108 Cr against 229 employees	Rs.1197.70 Cr from employees/ex-employees on account of misappropriation and	

Irregularities	PUNGRAIN	PUNSUP	PUNJAB AGRO	MARKFED
			embezzlement	
Non recovery from millers on account of rate of driage	Rs 27.53 Cr in the final Cost Sheet of KMS 2013-14		Rs.1226.97 Cr relating to period from 1997-98 onwards on account of misappropriation of paddy.	

10. Haryana Medical Services Corporation Ltd.

One Consultant has been posted from November 2019 (07/11/2019) for internal audit and accounts related matters of the Corporation.

11. Panchayati Raj Institution of the State of Punjab:-

The Government of Punjab had given to this Chapter, assignments of Training program of its Panchayat Secretaries and other officials numbering 4000 at a cost of Rs. 20 lakh and Internal Audit of its accounts for 2014-15 at a cost of Rs. 5 Crores. Training assignment was completed by 30-12-2016 and Internal Audit was taken up with effect from 09-01-2017 with deployment of Thirty One Teams each consisting of Sr. AO/AO's, 2 AAOs/Supervisors/Auditors etc. and 10 teams under the supervision of 1 DAG/SR.DAG. Thus 93 officers were deployed. Besides Overall of the Supervision of the Project Officer of the rank of the A.G. three DAG/Sr. DAG's were also Supervising the assignment. Since the department has stopped for production of records, the audit work has been stopped. However, the Skelton staff is being deployed from time to time to recover the pending payments from the Village Panchayats.

12. Sant Longowal Institute of Engineering and Technology, Longowal, Sangrur:

One Consultant (Sr. Audit Officer Retd.) and One Assistant Consultant (AAO Retd.) have been deployed for Pre-Audit of Payment Vouchers. The Institute is granting extension for the continuation of the post on six months basis from time to time.

13. Chief Executive Officer, Punjab Bio-Technology Institute Mohali:

One Consultant has been deputed there for all Administrative and Accounts Work. Further extension has been granted for the continuance of the post.

14. Director General Mines Haryana, Panchkula

i) **Background** Public Accounts Committee in its first meeting held on 16 June 2020 impressed upon all the revenue generating departments for expeditious recovery of Arrears of Revenue pointed out by CAG in its report of 2017-18. and desired to constitute Recovery cells for this purpose. Accordingly, the Recovery cell in Mines and Geology department was constituted vide DGMG's orders no 4823 dated 23 October 2020.

ii) **Man power deployment** Initially an MOU was signed with Institute of Public Auditors of India (IPAI) and 2 Consultants were engaged in October, 2020. Keeping in view the magnitude and urgency of work due to One Time Settlement Scheme, it was decided to augment the manpower of Recovery cell by engaging 2 more consultants (1 Sr Consultant and 1 Consultant) through IPAI in July 2021.

iii) Progress made so far

- a) **Calculation of outstanding recoveries** There were 103 files of contractors who were given mining contracts after 2013. We started from the scratch and have worked out recoverable amount in all these cases. This figure keeps on changing because of judicial intervention, defaults and deposits and has to be regularly updated.

It was observed that outstanding recoveries to the extent of approx. Rs **1422.58** crore related to pre-commenced period which was sub juiced which was roughly 49.75 per cent of the total recoverable amount.

Similarly, interest component in the total recoverable amount of Rs 2859.21 crore was Rs 1253.18 crore which was 43.82 per cent of the total recoverable amount. This figure will further increase with the passage of time.

b) One Time Settlement Scheme

In view of huge outstanding dues of contractors, the State government, having noted various difficulties raised by the stake holders in the mining sector and pending litigations, vide orders dated **03.11.2021** notified “**One Time Settlement Scheme**” to resolve issues pertaining to Mining sector in the State and to restructure and recover long pending dues of contractors, under its flagship policy of the State “*Vivado ka Samadhan*”. Accordingly, the Principal and interest recoverable from all the contractors was worked out and intimated to contractors so as to enable them to deposit the amount finally payable under OTS.

iv) Outstanding PAC observations

The PAC had directed to apprise the follow up action taken by the departments on the recommendations made by it so far. All these recommendations were compiled and assisted the department to apprise the PAC regarding follow up action taken by the department.

v) Arrears of revenue

The report of arrears of revenue as of 31 March 2021 was compiled by collecting information from the Field offices and submitted to the office of PAG (Audit) Haryana office in time

15. Audit of Swachh Bharat Scheme of Amritsar and Ludhiana Municipal Corporations—

Punjab Government in Local Audit Department, under the orders of the then Hon’ble Minister of Local bodies, has shown interest in allotting the work of Performance Review of Swachh Bharat Scheme undertaken by the Amritsar and Ludhiana Municipal Corporation. Preliminary meetings have been held with the officers of the Department. After the approval of Government of Punjab, the assignments were taken at M.C. Amritsar and M.C. Ludhiana by deputing two parties each consisting of one Sr. Consultant and two consultants w.e.f. 5th July, 2021 and completed on 04.01.2022. Most of the records were not produced. The Reports have been issued to the Department. The details of irregularities noticed are as under:

ODISHA

Odisha Chapter was established in December 2008. The membership 171 of this Chapter as on 31.03.2022 was Shri Bibhudutta Basantia, Director General Audit, East Coast Railway is the president of the Chapter. The Regional Council Election shall be held during 2022.

The following assignments were undertaken by this chapter.

- (i) Audit of Gram Panchayats in Odisha :- During 2021-22, the chapter has successfully conducted audit of about 717 Gram Panchayats and the Audit Reports were approved by the District Audit Officers of Local Fund Audit and the amount was paid. Another batch of 88 Gram panchayats were successfully audited and Audit Reports were approved by the DAOs.
- (ii) Services of consultants provided to different Agencies on monthly basis :-
 - (a) Odisha State Agriculture Marketing Board:- One consultant has been posted on regular basis in this Institution since 15th March 2015.
 - (b) College of Engineering and Technology, Bhubaneswar:- Two consultants have been posted on regular basis w.e.f 20.10.2019 for rendering continuous service.
 - (c) Biju Pattnaik University of Technology, Rourkela:- Four consultants have been posted on regular basis for rendering consultancy service w.e.f 23.03.2019. But, out of four, one consultant has left service and the rest three are continuing.
 - (d) World Skill Center, Bhubaneswar:- One consultant has been posted on regular basis w.e.f 10.12.2021 for rendering continuous service.
 - (e) Indira Gandhi Institute of Technology, Sarang:- One consultant has been posted on regular basis in the Institution since 21.02.2022.
- (iii)
 - (a) Internal Audit of CBSE Regional Office & Centre of Excellency:- As per orders of headquarters, the services of one Team Leader (Retd. IAAS Officer) and two qualified consultants (Retd. Sr. Audit Officers) were provided from 06.09.2021 to 21.09.2021 for conducting internal audit of accounts of CBSE, Bhubaneswar Regional Office for the period for the years 2019-20 and 2020-21. The work was completed and report submitted to headquarters office by the Team.
 - (b) Internal Audit of NRRI Cuttack, an unit of Indian Council of Agricultural Research ICAR) :- One Team Leader (Retd. IAAS Officer) and two qualified consultants (Retired Sr. Audit Officers) were engaged in audit of accounts of NRRI Cuttack during 02.03.2022 to 15.03.2022.The Draft Audit Report was submitted to the headquarters office by the team.
- (IV)
 - (a) Financial position of the Chapter:- The chapter has invested Rs.200 lakhs in shape of Fixed Deposits as on 31.03.2022.
 - (b) Landed Property:- This chapter owns a piece of land for construction of Office building the value of which is Rs. 78.34 lakhs at cost. At present, the plan of the building has been approved by Bhubaneswar Municipal Corporation and efforts are being made to start construction soon.

RAJASTHAN

- 1. Membership:-** There are 171 members including 56 associate members of Rajasthan Chapter as on 31st March 2022. It includes newly added fourteen life time members, and 12 Associate Members turned life time members during 2021-22.

2. **Election of Chapter President:-** Post of President was lying vacant (March 2021) due to resignation (Feb -2021) of elected President. Election of new President was held on 22.7.2021 and Shri Prabhakar Joshi, retired Sr.AO. elected President unanimously.
3. **AGM:-** Annual General Meeting of Regional Council, Rajasthan Chapter, Jaipur was held on 4.12.2021 in hotel Amar Place, Jaipur. Annual accounts of the chapter for the year 2020-21 were approved. The Chartered Accountant M/S Zindal& Company was appointed for certification of annual accounts of the chapter for the year 2021-22 and his remuneration was also approved.

Members enjoyed the meeting with song, jokes, experience etc. presented/shared by artist members. Dinner for members and their spouses was also organized in the meeting.

4. **Regional Council Meetings:-** Quarterly meetings of Regional Council were held regularly during 2021-22.

5. **Projects/Assignments under taken and completed:-**

Internal audit of Jaipur Smart City Ltd (H.Q) for the year 2020-21 has been completed.

- Internal audit of Rajasthan State Pollution Control Board, Jaipur (H.Q) for the year 2017-18 and 2018-19 has been completed.
- Internal audit of two units, Jodhpur for the year 2009 to 2021 and Ramganj Mandi Kota of Spices Board of India for the year 2012-21 has been completed.
- Audit of two offices (Ajmer and Jodhpur) of CBSE for the year 2019-20 to 2020-21 was conducted by members of this chapter as assigned by Central Council.
- Audit of two offices (Ajmer and Jodhpur) of ICAR for the year 2019-20 to 2020-21 was conducted by members of this chapter as assigned by Central Council.

6. **Projects in pipeline:-**

- Internal audit of Jaipur Smart City Ltd. (H.Q.) for the year 2021-22 is likely to be assigned.
- Internal audit of Rajasthan State Pollution Control Board, Jaipur (H.Q.) for the year 2019-20 to 2020-21 is likely to be assigned.
- Internal audit of Schemes, programmes and Projects implemented by Panchayati Raj Institutions of Ministry of Rural Development (MoRD) Govt. of India, was being conducted by this chapter and other chapters. MoRD issued directions to get it conducted through their resource group (Internal Auditors) trained for this purpose. It was learnt that the resource persons so trained are not in sufficient number.

MoRD is now going to get this work done through retired officers on contract basis directly, without role of any intermediate agency. However, this chapter is making efforts to get assignment of Internal Audit of “AAJEEVIKA Mission”.

7. **Special works :-**

- Government of Rajasthan (GoR) is implementing “Strengthening of Public Financial Management” (SPFM) Project with the assistance from the World Bank.

Its objective is to improve budget execution, enhance accountability and efficiency in revenue administration in GoR. This chapter has been selected by GoR as an Independent Verification Agency (IVA) for validating results achieved under the Project and then reporting accordingly. The verifications report will be the basis for disbursement of funds by the World Bank. There are 33 such verification reports to be prepared up to July-2024. This chapter have completed seven reports up to March-2022.

8. Recovery of outstanding dues

The best efforts were made to recover old dues and succeeded to recover Rs.37760/- from one client.

9. Services of Consultants to other agencies on monthly basis:-

Services of 17 consultants have been provided to Rajasthan Skill and Livelihood Development Corporation (RSLDC) on regular monthly basis. This strength is going to be enhanced as soon as activities of RSLDC are restored which were shrunk due to Corona pandemic and when new training schemes are launched.

10. Other developments

- A new saving bank account opened in SBI, branch NCRB, Jaipur. It was done for convenience because this bank is adjoining to office of this chapter and bank of another existing account is far away from our office.
- Some organizations are inviting applications from retired officers for hiring them on contract basis for consultancy work. They are hiring directly and there is no official role of IPAI in this process.
- However, Rajasthan Chapter is making efforts to coordinate and assist them. In this regard two members have been engaged at “Social Audit, Accountability and Transparency Society” (SAAT) of Panchayati Raj and Rural Development Department, Rajasthan under MoRD, and one member has been engaged at ICED, Jaipur.

WEST BENGAL

The IPAI West Bengal Chapter has been functioning since 2004 and has 117 members as on 31 March 2022. Our present President is Shri S.K Chaturvedi, IA&AS, Principal AG (Audit-I) West Bengal.

Like previous year, we faced a lot of problems in carrying out our normal routine work in the year 2021-22 due to Pandemic situation caused by COVID all over India. However, against all odds, we submitted Annual Accounts for the year 2020-21 and Provisional Accounts for the year 2021-22 (Figures up to Dec’2021) and performed our duties the after field audit at the residence of members concerned stated above. Further, we could complete the following assignments:-

1. During the year 2021-22 we have conducted special assignment of checking of Fixation of Pay of about 140 employees of Indian Association for the Cultivation of Science (IACS), Jadavpur, Kolkata, West Bengal, under control of and financed by Department of Science and Technology (DST), GoI in its entirety, as per prescribed terms and conditions.

2. IACS, Jadavpur, Kolkata, West Bengal, has recently assigned the work of re-examining the matter of Counting Past service of Technical Teaching personnel of IACS and the work is in progress.
3. Our Consultants completed the Audit of the Projects under National Highway & Infrastructure Development Corporation Ltd, North East Region (NH & I, DCL), assigned by the IPAI HQ.
4. We had also conducted the Internal Audit of the Indian Council of Agricultural Research – Central Research Institute Jute & Allied Fibres (ICAR – CRIJAF), Barrackpore, assigned by the IPAI, HQ.

Obituary

Sl. No.	S/Shri	Chapter
1.	J.N Gupta	Central Office
2.	T.L. Gupta	Central Office
3.	R.L. Bhat	Central Office
4.	Hukam Jit Lal	Central Office
5.	K Anjaneyulu	Andhra Pradesh
6.	C Balananda Rao	Andhra Pradesh
7.	D Radhakrishna Murty	Andhra Pradesh
8.	A Krishna Rao	Andhra Pradesh
9.	N Sobhanadri	Andhra Pradesh
10.	K Hanumantha Rao	Andhra Pradesh
11.	M Venkata Reddy	Andhra Pradesh
12.	P Emmanuel	Andhra Pradesh
13.	V Bhanuchandran	Andhra Pradesh
14.	Hari Das Ghosh	Assam
15.	Ranajit Bhattacharjee	Assam
16.	Hiten Chandra Dutta	Assam
17.	Shri J.V. Shah	Gujarat
18.	Shri S.K. Parmar	Gujarat
19.	Shri H.M. Solanki	Gujarat
20.	Hari Ram	North West Chapter
21.	Raj Kishore Gupta	North West Chapter
22.	S.K. Bansal	North West Chapter
23.	Ramesh Chandra Mallick	Odisha
24.	Pakki Rama Rao	Odisha
25.	Niranjan Bala	Odisha
26.	Shri R.S. Misra	Rajasthan
27.	ShriSurgyan Singh Gurjar	Rajasthan
28.	Shri V.S. Sharma	Rajasthan
29.	ShriPooran Chand Yadav	Rajasthan
30.	Shri Satyendra Kumar Maheshwari	Rajasthan
31.	Shri N.K. Kapoor	Rajasthan
32.	Shri Mahesh Chandra Gupta	Rajasthan

**ANNUAL ACCOUNTS OF THE IPAI FOR THE
YEAR 2021-22 AND AUDIT REPORT THEREON
FOR CONSIDERATION AND APPROVAL OF
GENERAL BODY**

M. S. SEKHON & CO.
CHARTERED ACCOUNTANTS
170, MADHUVAN
DELHI-110092

INDEPENDENT AUDITOR'S REPORT

To

The Members
Institute of Public Auditors of India, New Delhi

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Institute of Public Auditors of India, New Delhi ("the Society")**, a Society registered under the Societies Registration Act, 1860, which comprise the Balance Sheet at March 31st 2022, the Statement of Income & Expenditure Account and Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to explanations given to us, the financial statements give the information required in the manner so required and give true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI):

- (a) In case of Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- (b) In case Statement of Income and Expenditure Account, of the Surplus for the year ended on that date; and
- (c) In case of Receipts and Payment Account of Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's *Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Phones & Fax : 91-11-42445194, 42445294, 42445394 E-mail : sekhonms@rediffmail.com

Emphasis of Matters

The Society has eighteen Chapters all over India and the accounts of these Chapters are consolidated with the accounts of the Head Office, We did not audit the financial statements of these Chapters whose financial statements reflect total assets of Rs. 13,17,32,717/- and total revenue of Rs. 5,36,31,125/- as considered in the financial statements.

The financial statements of these Chapters have been furnished to us by the management. Our opinion on the financial statements is so far as it relates to the accounts and disclosures included in respect of these chapter is based solely on the report of the other auditors.

Our opinion on the financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Regulatory Requirements

Further, we report that ;

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;

b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books.

c) The Society's Balance Sheet, Statement of Income and Expenditure and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

Place : Delhi
Dated : 20.09.2022



For M.S. Sekhon & Co.
Chartered Accountants

FRN: 003671N

Rajiv Tandon
Rajiv Tandon
Partner

Membership No. 087343

UDIN -22087343ATMFEN3221

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

		Amount in Rs.			
2020-2021	EXPENDITURE	2021-22	2020-2021	INCOME	2021-22
22,29,491	Assignments Hqrs.	5105754	42,24,210	Assignments Hqrs.	1,08,59,940
3,58,74,139	Assignment Chapters	39000274	5,02,33,778	Assignment Chapters	4,92,46,262
97,54,020	Honorarium	9366731	80,33,229	Interest Income	70,01,591
18,06,818	TA & conveyance Expense	1640818	16,111	Misc. Income	83,159
4,81,555	Office Expenses	431597			
10,176	New Paper & Periodicals	3421			
20,252	Bank charges	8397			
2,50,038	Communication Expenses	272383			
1,61,755	Printing & Stationary	163405			
41,415	Repair & Maintenance	49101			
3,18,631	Advisory Charges	264165			
77,570	Audit Fee	74580			
61,494	Office Rent & Electricity Expenses	265054			
-	Seminar & Workshop	39483			
5,000	IPAI Journal & Other Publications	59000			
35,55,593	Prior period expenses	203000			
-	Election Expenses	180245			
22,02,569	TDS Paid				
3,55,068	Bad Debts written off	366005			
3,58,207	Misc. Expenditure	280084			
1,56,985	Depreciation	314570			
13,52,673	TDS not received from dept written off				
	Wages(Watch and Ward)	99000			
	Learning Centre	962377			
34,33,879	Excess of Income Over Expenditure*	8041508			
6,25,07,328		67190952	6,25,07,328		6,71,90,952

* Surplus of Head Quarters= Rs 2298665/- and Chapters = Rs 57,42,843/-

INCOME & EXPENDITURE APPROPRIATION ACCOUNT FOR THE YEAR ENDING 31 st MARCH 2022					
2020-21	PARTICULARS	2021-22	2020-21	PARTICULARS	2021-22
29,18,797	Transferred to Corpus Fund	68,35,282	34,33,879	Excess of Income Over Expenditure	80,41,508
5,15,082	Transferred to General Reserve	12,06,226			
34,33,879		80,41,508	34,33,879		80,41,508

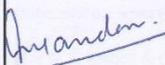
Notes on Accounts- I

Significant Accounting Policies - J

In terms of our report even date attached herewith

For M.S. Sekhon & Co.
Chartered Accountant

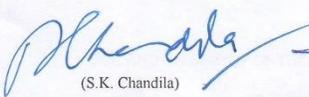
FOR AND ON BEHALF OF THE CENTRAL COUNCIL

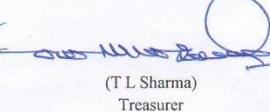

(Rajiv Tandon)
Partner

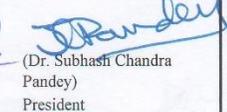
Membership No.087343
FRN no. 003671N

Date: SEPT 20, 2022




(S.K. Chandila)
SECRETARY


(T.L. Sharma)
Treasurer


(Dr. Subhash Chandra
Pandey)
President

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

				Amount in Rs.	
2020-2021	RECEIPT	2021-22	2020-21	PAYMENT	2021-22
	Opening Balance :		20,86,729	Assignment of Hqrs.	48,62,345
97,343	Cash in Hand	81,601	3,55,45,298	Assignment of Chapters	3,55,42,065
78,85,588	Cash at Bank	62,47,976	4,80,884	TA & Convenyance Advance	8,80,227
	Last year Bank Balance not included (Bihar)		2,00,000	Other Advances	3,14,792
52,47,522	Assignments (Hqrs.)	96,76,170	3,30,085	Advisory Charges	2,32,965
4,94,31,890	Assignments (Chapters)	4,68,80,251	63,070	Audit fee	62,970
4,94,31,882	FDRs Encashment	4,08,56,172	19,707	Bank Charges	8,397
	Recovery of TA & Convenyance Advances	8,36,000	2,50,038	Communication Exp.	2,72,936
39,57,105	Interest	31,70,305	90,40,023	Honorarium	93,76,145
1,74,650	Subscription	2,11,245	1,58,889	Printing & Stationary	1,54,452
8,465	Misc. Income	28,675	41,415	Repair & Maintenance	49,101
7,61,774	Assingment Fee Recoverable (P.Y.)	5,47,554		Seminar & Workshop	39,483
2,85,259	Recovery of TDS by clients	3,53,905	5,000	IPAI Journal & Other Publication	59,000
9,172	Advance Refundable	54,395	17,44,318	TA & Convenyance Exp./fuel expe.	16,72,235
56,97,309	GST	85,35,580	30,48,854	TDS Deposited	45,06,887
1,11,17,839	TDS Refund from I T department			Books	
	Refund of Advance from Members		58,494	Office Rent & Electricity Charges	2,65,054
	- Election Security Deposit	4,200	99,150	Fixed Assets	4,85,881
	- Bank charges/refunds		44,850	Subscription Remitted to Hqrs. from chapters	
			4,88,081	Office Exp	4,07,766
			10,176	News Paper & Periodicals	3,421
			4,74,139	Liabilities discharged (P.Y.)	5,30,475
				Election Expenses	1,74,665
			77,65,471	GST Paid	1,02,22,142
			19,89,501	Misc. Expense	2,33,085
			6,39,02,549	Investment in FDRs	3,85,95,978
				Watch and Ward Wages	99,000
				Learning Centre	12,19,641
				Closing Balance:	
			81,601	Cash in Hand	89,333
			62,47,976	Cash at Bank	71,23,588
13,41,76,298		11,74,84,029	13,41,76,298		11,74,84,029

Notes on Accounts - I

Significant Accounting Policies - J

In terms of our report even date attached herewith

For M.S. Sekhon & Co.
Chartered Accountant

(Signature)
(Rajiv Tandon)
Partner

Membership No.087343
FRN no. 003671N

Date: **SEPT 20, 2022**



FOR AND ON BEHALF OF THE CENTRAL COUNCIL

(Signature)
(S.K. Chandila)
SECRETARY

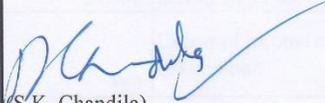
(Signature)
(T L Sharma)
Treasurer

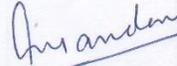
(Signature)
(Dr. Subhash Chandra Pandey)
President

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE A

CORPUS FUND AS ON 31st MARCH 2022

PARTICULARS	(Amount in Rs.)	
	2021-22	2020-21
Subscription		
Opening Balance	40,04,949	38,70,274
Addition during the year	2,08,120	1,34,675
Donation during the year		
Total A	42,13,069	40,04,949
Grant-in-Aid	25,00,000	25,00,000
Total B	25,00,000	25,00,000
Transfer from I & E A/c		
Opening Balance	14,15,66,819	13,49,77,489
Add: TDS adjustments	95,845	36,70,533
Addition during the year	68,35,282	29,18,797
Total C	14,84,97,946	14,15,66,819
Total (A+B+C)	15,52,11,015	14,80,71,768


(S.K. Chandila)
SECRETARY


(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'B'

SNEH LATA SCHOLARSHIP FUND

BALANCE SHEET AS ON 31st MARCH 2022

(Amount in Rs.)

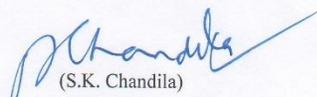
2020-21	Liabilities	2021-22	2020-21	Assets	2021-22
	Capital Account:			Investment:	
6,24,546	Sneh Lata Scholarship Fund	6,25,414	6,00,000	Corporate Deposit with HUDCO	6,00,000
				Current Assets	
868	Add: Excess of income over Expenditure/Less: Excess of expenditure over income	-22830	25,414	Cash at Bank	2,584
6,25,414	Total	6,02,584	6,25,414	Total	6,02,584

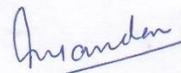
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

2020-21	Expenditure	2021-22	2020-21	Income	2021-22
24,000	Scholarship Paid	56,000	24,868	Interest	33,170
868	Excess of Income over Expenditure	-	-	Excess of expenditure over income	22,830
24,868	Total	56,000	24,868	Total	56,000

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2022

2020-21	Receipts	2021-22	2020-21	Payments	2021-22
24,546	Opening Bank Balance	25,414	24,000	Scholarship paid	56,000
24,868	Interest	33,170	6,00,000	Transferred to SBI	-
6,00,000	Encashment of FDR	-			
			25,414	Cash at Bank	2,584
6,49,414	Total	58,584	6,49,414	Total	58584


(S.K. Chandila)
SECRETARY

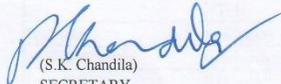

(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N



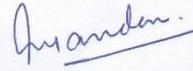
INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'C' I
EXPENSES PAYABLE AS ON 31st MARCH 2022

(Amount in Rs.)

Particulars	2021-22	2020-2021
Head Qrs.	995734	983735
Uttar Pradesh	2,600	5,686
Odisha Chapter	5,27,093	21,182
Karnataka Chapter	3,78,100	36,100
North West Chapter	21,66,000	20,17,330
Andhra Pradesh chapter	36,288	45,880
Rajasthan Chapter	5,19,415	5,23,000
Tamil Nadu Chapter	5,000	5,000
Kerala Chapter	2,49,341	7,17,299
Gujarat Chapter	7,500	64,102
West Bengal	11,400	4,000
Bihar	2,47,800	6,68,400
Himachal Pradesh	2,261	2,261
Total	51,48,532	50,93,975


(S.K. Chandila)
SECRETARY




(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

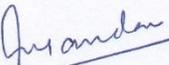
INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'C' II
ADVANCE PAYABLE AS ON 31st MARCH 2022

(Amount in Rs.)

Particulars	2021-22	2020-21
Head Qrs	-	3,96,741
Madhya Pradesh Chapter	33,075	
Karnataka Chapter	23,395	6,911
West Bengal	60,000	60,000
J&K Chapter	50,000	50,000
Total	1,66,470	5,13,652


(S.K. Chandila)
SECRETARY




(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE D
FIXED ASSETS AS ON 31st MARCH 2022

Items	Written down value as on 31.03.2021	Additions- during the year	Sale/ disposal during the year	Total	Depreciation for the year	(Amount in Rs.)	
						Written down value as on 31.03.2021	Written down value as on 31.03.2022
Furniture and Fixtures	1,09,313	68,514	-	1,77,827	17782		1,60,045
(H.Qrs.)	9,710	8,850	-	18,560	1,414		17,146
(MP)	52,938	-	-	52,938	5,294		47,644
(AP)	11898*	-	-	11898*	1,190		10,708
(TN)	84,221	-	-	84,221	8,422		75,799
(GUJARAT)	40,618	26,000	-	66,618	5,362		61,256
(Odisha)	27,006	2,50,399	-	2,77,405	166443		1,10,962
(Hqrs.)	153	-	-	153	91		62
Uttar Pradesh	27,867	45,650	5,357	68,160	28067		40,093
(MP)	303	-	-	303	121		182
(Odisha)	14633*	-	-	14633*	1463		13,170
(TN)	540	60,400	-	60,940	24376		36,564
N.W.C.	144	-	-	144	58		86
Kerala	19,092	-	-	19,092	7637		11,455
Bihar	23,440	1,48,500	-	1,71,940	14970		1,56,970
Rajasthan	26,271	-	-	26,271	5254		21,017
Karnataka	52,963	35,498	-	52,963	7945		45,018
(Hqrs.)	16,745	-	-	16,745	5174		47,069
Odisha	2725*	-	-	2725*	273		2,452
(TN)	4,992	-	-	4,992	749		4,243
(Odisha)	22,658	-	-	22,658	381		22,658
(Rajasthan)	2,542	-	-	2,542	381		2,161
(Hqrs.)	11,211	10,150	-	21,361	3204		18,157
(Hqrs.)	6,265	-	-	6,265	940		5,325
Electrical Equipment	1,555	-	-	1,555	622		933
Kerala	565	-	-	565	85		480
Uttar Pradesh	11,994	-	-	11,994	1799		10,195
AP	78,33,984	92,833	-	79,26,817	-		79,26,817
Land	1,09,089	-	-	1,09,089	5454		1,03,635
Boundary Wall	84,69,908	7,73,065	5,357	92,37,616	314570		89,52,302

Note: Opening balances in respect of Furniture fixtures Vis a Vis computers have been regrouped in respect of Tamil Nadu Chapter



(Signature)
(Rajiv Tandon)
Partner

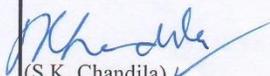
(S.K. Chandila)
SECRETARY
Membership No.087343
FRN no. 003671N

**INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'E'**

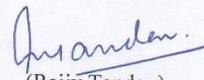
INVESTMENTS (AT COST) AS ON 31st MARCH 2022

(Amount in Rs.)

	2021-22	2020-21
Headquarters		
FDRs	5,00,07,957	5,09,92,734
Karnataka Chapter		
FDRs	38,33,759	35,94,441
Andhra Pradesh Chapter		
FDRs	85,69,264	81,79,673
Rajasthan Chapter		
FDRs	2,10,40,600	2,19,90,300
Madhya Pradesh Chapter		
FDRs	18,93,537	24,97,325
Tamil Nadu Chapter		
FDRs	21,85,312	20,40,924
Gujarat Chapter		
FDRs	30,74,988	27,58,959
North West Chapter		
FDRs	1,87,85,605	1,75,85,535
Odisha Chapter		
FDRs	2,00,00,000	1,82,00,000
Mumbai Chapter		
FDRs	4,33,975	4,33,975
Kerala Chapter		
FDRs	28,56,117	33,83,787
West Bengal Chapter		
FDRs	5,00,000	5,00,000
Assam Chapter		
FDRs	4,38,044	4,99,186
Total	13,36,19,158	13,26,56,839


(S.K. Chandila)
SECRETARY



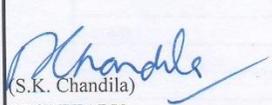

(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

**INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'F'**

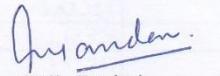
SUNDRY DEBTORS AS ON 31ST MARCH 2022

(Amount in Rs.)

Particulars	2021-22	2020-21
Head Qrs		
CBSE	835956	
Spice Board	683	
MHA	3695798	1465716
ICAR		54,285
DPIIT Project	4,42,331	11,70,173
Punjab Govt. (Accrual Accounting of PWD & Punjab Transport)	1,67,420	1,67,420
Sub Total	51,42,188	28,57,594
Consultancy Fee (Kerala)	6,77,405	8,22,151
Consultancy Fee (Gujarat)	1,87,500	5,62,500
Consultancy Fee (UP)	4,417	4,417
Consultancy Fee (Tamil Nadu)		2,00,000
Consultancy Fee (Rajasthan)	1246017	12,83,777
Consultancy Fee (Karnataka)	8,31,900	
Consultancy Fee(North West Chapter)	1,41,33,561	1,55,88,882
Consultancy Fee(HP)	-	
Consultancy Fee(Bihar)	5,53,637	5,66,997
Grand Total	2,27,76,625	2,18,86,318


(S.K. Chandila)
SECRETARY



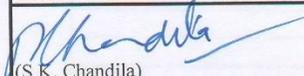

(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

**INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'G'**

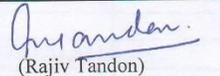
ADVANCES RECOVERABLE AS ON 31ST MARCH 2022

(Amount in Rs.)

Particulars	2021-22	2020-2021
Head Quarters	-	-
Madhya Pradesh	3,96,000	3,69,600
Karnataka	1,793	11,784
Gujarat	44,835	-
Tamil Nadu	-	30,000
Rajasthhan		-
Total	4,42,628	4,11,384


(S.K. Chandila)
SECRETARY




(Rajiv Tandon)
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INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI			
SCHEDULE 'H'			
TDS RECOVERABLE AS ON 31 st MARCH 2022			
(Amount in Rs.)			
Particulars	Year	2021-22	2020-21
Head Quarters	2021-22	9,13,275	-
	2020-21	4,87,531	487531
	2019-20	6,61,593	6,61,593
	Total	20,62,399	11,49,124
Andhra Pradesh	2021-22		
	2020-21	1,44,690	1,44,690
	2019-2020	1,13,592	1,13,592
	Total	2,16,482	2,58,282
Madhya Pradesh	2021-22	436457	
	2020-21	10,851	10,851
	2019-20	4,59,648	4,59,648
	Total	9,06,956	4,70,499
Karnataka	2021-22	26,591	
	2020-21	1,11,717	1,11,717
	2019-20	4,19,869	4,19,869
	Total	5,58,177	5,31,586
Rajasthan	2021-22	321060	
	2020-21	14,47,500	14,47,500
	2019-20	4,38,377	4,38,377
	Total	22,06,937	18,85,877
North West	2021-22	29,17,729	
	2020-21	16,70,051	16,70,051
	2019-20	20,95,544	20,95,544
	Total	66,83,324	37,65,595
Kerala	2021-22	3,17,826	
	2020-21	3,57,747	357747
	2019-20	5,34,140	5,34,140
	Total	12,09,713	8,91,887
Gujarat	2021-22	77,944	
	2020-21	27,401	27,401
	2019-20	55,164	55,164
	Total	1,60,509	82,565
West Bengal	2021-22	-	-
	2020-21	-	-
	2019-20	1,22,485	1,99,759
	Total	1,22,485	1,99,759
Odisha	2021-22	2,55,302	
	2020-21	4,98,399	4,98,399
	2019-20	1,39,670	1,39,670
	Total	8,93,371	6,38,069
Tamil Nadu	2021-22	8,564	
	2020-21	11,306	11,306
	2019-20	49,863	49,863
	Total	69,733	61,169
Bihar	2021-22	51,788	-
	Total	51,788	-
	Total	1,51,41,874	99,34,412

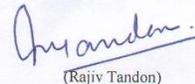
S.K. Chandila
(S.K. Chandila)
SECRETARY

Rajiv Tandon
(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI	
SCHEDULE 'I'	
NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT	
1	Institute of Public Auditors of India (IPAI) was formed as a Society under the Societies Registration Act, 1860 (as Applicable to NCT of Delhi) on 19th March, 1996.
2	There are 18 chapters located in various states namely; Andhra Pradesh (Hyderabad), Assam (Guwahati), Ranchi (Jharkhand), Gujarat (Ahmedabad), Karnataka (Balglore), Kerala (Thiruvananthapuram), Maharashtra (Mumbai), Madhya Pradesh (Bhopal), North-West (Chandigarh), Odisha (Bhubaneshwar), Rajasthan (Jaipur), Tamil Nadu (Chennai), Uttar Pradesh (Allahabad & Lucknow), West Bengal (Kolkata), Jammu & Kashmir (Srinagar), Himachal Pradesh (Shimla) and Bihar (Patna), which are preparing separate accounts. These have been merged in the main accounts of Institute.
3	A Sum of Rs. 6,76,130/-- has been paid to Shri Ajit Patnaik President, IPAI and Rs 1,63,870/-has been paid to Dr. Subhash Chandra pandey as honorarium during 2021-2022.
4	Subsequent to Balance Sheet, a sum of Rs 32,52,485/- has been received from Income Tax Department on 06.06.2022 vide Sequence no. 9160666132 dt 01.06.02022 towards refund of TDS for the year 2020-21. As such, there are arrears in refund of TDS for the year 2019-20 only.
5	Figures have been re-grouped/re-arranged wherever considered necessary.
6	The figures have been rounded off to the nearest Rupee.

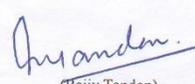

 (S.K. Chandila)
 SECRETARY


 (Rajiv Tandon)
 Partner
 Membership No.087343
 FRN no. 003671N



INSTITUTE OF PUBLIC AUDITORS OF INDIA	
Schedule 'J'	
Significant Accounting Policies	
1	Preparation of Annual Accounts The Institute is following the accrual system of accounting as per the accepted principles of accounting standards.
2	Accounting for consultancy assignments Revenue from consultancy assignments is recognised in accordance with the terms of agreements entered into with the concerned agencies. However, in cases where revenue from consultancy assignments is received from the agency/ agencies but consultancy work is partially completed revenue is recognised proportionately and balance amount is treated as advance from agency/ agencies.
3	Depreciation Depreciation is provided on 'written down value' method at the rates as specified in Income Tax Act, 1961, amended from time to time.
4	Subscription The subscription received from members forms part of the Corpus fund.


 (S.K. Chandila)
 SECRETARY


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AGENDA ITEM-3

Appointment of Auditors for the year 2022-23 (4th term)

For the audit of accounts of IPAI for the year 2019-20, the C&AG office had recommended M/s. M.S. Sekhon & Co. C.A. 170, Madhuvan, Delhi and accordingly their appointment was approved in 22nd AGM of IPAI held on 05th February 2020 for the year 2019-20 (1st term) at a fee of Rs. 10,000/- plus out of pocket expenses.

The performance of the Auditors was satisfactory and they were eligible for re-appointment for 2nd year. As per request of CAs, their fee was increased to Rs. 12,000/- plus out of pocket expenses while appointing them for 2nd terms (2020-21) and 3rd term (2021-22) by the Central Council.

Since the performance of the Auditors is satisfactory, it is proposed that M/s. M.S. Sekhon & Co. C.A. 170, Madhuvan, Delhi may be re-appointed for 4th year *i.e.* 2022-23 on the existing fee of Rs. 12,000/- per annum plus out of pocket expenses.

Central Council recommend the appointment of auditors for the year 2022-23.

General Body's approval is solicited.

AGENDA ITEM NO. 4

Budget Estimates of IPAI Hqrs. for the year 2022-23

Budget estimates of IPAI (Headquarters) for the year 2022-23 have been approved by Central Council and submitted for approval of General Body as under:

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI (Hqrs.)								
BUDGET ESTIMATES OF IPAI 2022-23 (REVENUE RECEIPTS/EXPENDITURE) (Amount in Rs.)								
	Receipts				Expenditure			
	Actual Receipts (2020-21)	Budgeted Receipts (2021-22)	Actual Receipts (2021-22)	Budgeted Receipts (2022-23)	Actual Expenditure (2020-21)	Budgeted Expenditure (2021-22)	Actual Expenditure (2021-22)	Budgeted Expenditure (2022-23)
Particulars								
Interest and Commission	39,15,778	40,00,000	26,80,087	30,00,000				
Sub- total	39,15,778	40,00,000	26,80,087	30,00,000				
Consultancy from projects	52,47,522	1,26,84,200	96,76,170	2,60,78,000	21,05,229	1,04,50,000	45,69,543	2,24,50,000
Sub-total	52,47,522	1,26,84,200	96,76,170 1	2,60,78,000 2	21,05,229	1,04,50,000	45,69,543 4	2,24,50,000 5
Other receipts/ Administrative Expenses						56,05,000	56,21,231	60,37,800 6
Grand total	91,63,300	1,66,84,200		2,90,78,000 3	21,05,229	1,60,55,000	101,90,774	2,84,87,800

Notes:

¹Details given in Annexure-I

²Details given in Annexure-II

³Details given in Annexure-III

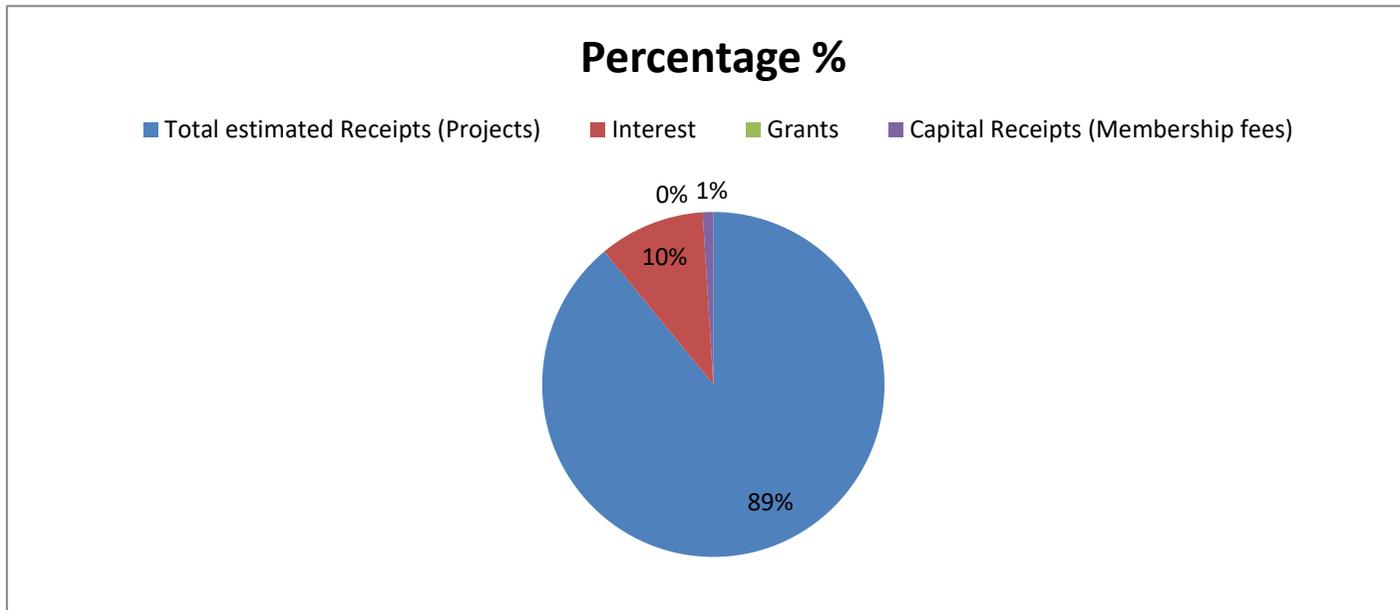
⁴Details given in Annexure-IV

⁵Details given in Annexure V

⁶Details given in Annexure VI

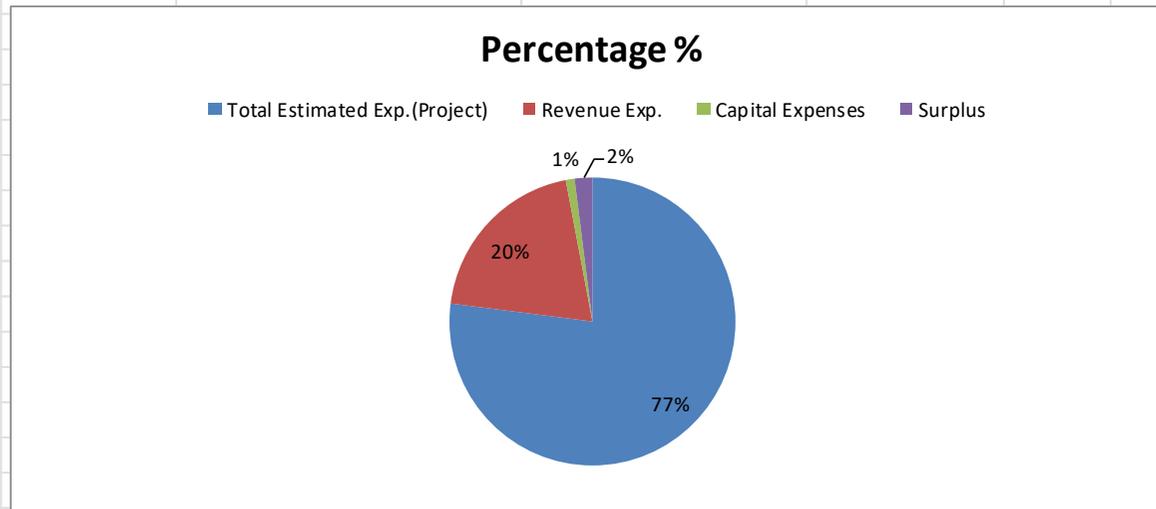
IPAI HQRS BUDGET AT A GLANCE FOR 2022-23

Inflow	Amount (in Rs)	Percentage %
Total estimated Receipts (Projects)	2,60,78,000	89
Interest	30,00,000	10
Grants	-	0
Capital Receipts (Membership fees)	1,50,000	1
Total	2,92,28,000	



IPAI HQRS BUDGET AT A GLANCE FOR 2022-23

Outgo	Amount (in Rs)	Percentage %
Total Estimated Exp.(Project)	2,24,50,000	77
Revenue Exp.	60,37,800	20
Capital Expenses	1,10,000	1
Surplus	6,30,200	2
Total	2,92,28,000	



Annexure-I	
Actual Receipt from projects during 2021-22	
Description of Projects	Amount in Rs.
ICAR Project	6,36,000
DIPP	16,02,060
CBSE	11,80,162
MHA	62,22,948
Spices Board	35,000
Total	96,76,170
Annexure II	
Estimated Receipts from projects 2022-23	
Description of Projects	Amount in Rs.
IRCS	13,60,000
HMRTC	73,70,000
CAG of India	24,66,000
DPIIT(Himalayan States and NER)	15,00,000
MHA	61,00,000
Indian Council for Agricultural Research	60,00,000
CBSE	8,82,000
Spice Board	4,00,000
Total	2,60,78,000

Annexure III**BUDGET 2021-22 (REVENUE RECEIPT)****Amount (Rs.)**

Sl. No.	Heads of Accounts	Account Code	Actual Receipt 2020-21	Budgeted Receipt 2020-2021	Actual Receipt 2021-22	Budgeted Receipt for 2022-23
1	Interest & Commission*	00001	39,15,778	40,00,000	26,80,087	30,00,000
2	Consultancy Fees	00002	52,47,522	1,26,84,200	96,76,710	2,60,78,000
	Total		91,63,300	1,66,84,200	1,23,56,797	2,90,78,000

*** Source: Income & Expenditure A/c**

Annexure IV	
Actual expenditure incurred on Consultancy Payment on project in 2021-22	
Description of Projects	Amount in Rs.
DIPP	7,08,700
CBSE	5,82,119
ICAR	80,600
MHA	31,98,124
Total	45,69,543
Annexure V	
Estimated payments to be made to the Consultants on projects in 2022-23	
Description of Projects	Amount in Rs.
IRCS	12,00,000
HMRTC	69,00,000
CAG	23,00,000
DPIIT(Himalayan States and NER)	12,00,000
MHA	45,00,000
Indian Coucil for Agricultural Research	55,00,000
CBSE	5,50,000
Spices Board	3,00,000
Total	2,24,50,000

Annexure VI						
BUDGET 2022-23(REVENUE EXPENDITURE)						
Amount (Rs.)						
Sl. No.	Heads of Accounts	Account Code	Actual Expenditure 2020-21	Budgeted Expenditure for 2021-22	Actual Expenditure 2021-22	Budgeted Expenditure for 2022-23
1	Bank Charges	00011	15,954	17,000	3,192	5,000
2	TA & Conveyance Charges	00012	6,12,555	6,20,000	9,07,251	10,00,000
3	Honorarium	00013	41,02,783	42,50,000	2939913	31,00,000
4	Workshop & Seminars/ Research/technical Committee	00014	4,210	5,000	39483	42,000
5	Office and meeting expenses	00015	50,315	65,000	26986	30,000
6	Printing and Stationary	00016	2,48,320	2,75,000	81786	85,000
7	Electricity Charges	00017	-	-	1,63,790	1,67,000
8	Communication Expenses	00018	1,14,581	1,25,000	144902	1,60,000
9	Newspaper and Periodicals	00019	5,551	7,000	384	800
10	Journal and Other Publication	00020	5,000	7,000	59000	63,000
11	Books	00021	-	-	-	-
12	Repairs and Maintenance	00022	22,120	25,000	12862	40,000
13	Audit Fee	00023	11,800	12,000	12000	15,000
14	Advisory Charges	00024	1,27,253	1,30,000	106200	1,20,000
15	Depreciation	00025	64,428	67,000	195755	2,10,000
16	Learning Centre	00026	-	-	927727	10,00,000
	Total		53,84,870	56,05,000	56,21,231	60,37,800

Annexure VII			
BUDGET ESTIMATES 2022-23 (CAPITAL RECEIPT/ EXPENDITURE)			
Sl.No.	Nature of Assets	Account Code	Amount (in Rs)
CAPITAL RECEIPT			
1	Membership fees	00031	1,50,000
		Total	1,50,000
CAPITAL EXPENDITURE			
1	Computer etc.	00036	60,000
2	Furniture & Fixture	00038	50,000
		Total	1,10,000