



**INSTITUTE OF PUBLIC AUDITORS OF INDIA
NEW DELHI**

26th ANNUAL GENERAL MEETING (2022-23)

(21st December 2023-Thursday)

**VENUE: SEMINAR HALL O/o CAG OF INDIA DDU
MARG, NEW DELHI**



INSTITUTE OF PUBLIC AUDITORS OF INDIA

Agenda for 26th Annual General Body Meeting of IPAI to be held in person/virtual on 21.12.2023(Thursday) at 3.00 PM in Seminar Hall of Office of the C&AG of India, Deen Dayal Upadhyay Marg, New Delhi

Following agenda items will be considered in 26th Annual General Meeting of IPAI:

Agenda for 26th AGM for the Financial Year 2022-23

1. Confirmation of minutes of the last 25th AGM held on 21st December 2022
2. Consideration of the Annual Report of IPAI and Adoption of Audited Annual Accounts of IPAI for the year 2022-23;
3. Appointment of Auditors for the year 2023-24 (1st term);
4. Budget Estimates of IPAI (Hqrs) for the year 2023-24;
5. Any other item with permission of the chair.

DETAILED PROGRAMME

1.	Welcome and Registration of members in Seminar Hall	3.00 PM
2.	AGM proceedings start	3.20 PM
3.	Arrival of the Patron Presentation of Bouquet by Ms. Shubha Kumar, Vice-President	3.30 PM
4.	Welcome address by Dr. Subhash Chandra Pandey, President, IPAI	3.35 PM
5.	Address by the Patron	3.45 PM
6.	Vote of thanks by Ms Shubha Kumar, Vice President	4.00 PM
7.	High Tea in Banquet Hall O/o CAG with the Patron	4.05 PM
8.	Reassembling for AGM proceedings by the Members only	4.30 PM

AGENDA ITEM NO. 1

CONFIRMATION OF MINUTES OF LAST AGM

Minutes of 25th AGM of IPAI held on 21.12.2022 at 3.20 PM (Physical/virtual) at Seminar Hall, O/o the C&AG of India, Pocket 9, Deen Dayal Upadhyaya Marg, New Delhi

Welcome address by the President

At the outset, Dr. Subhash Chandra Pandey, President, IPAI, welcomed Shri G. C. Murmu, Comptroller & Auditor General of India and Patron of the Institute. He also welcomed the Dy. CAGs, Additional Dy. CAGs, all the Senior Officers both serving and retired, and members of the Institute to the 25th AGM of IPAI held in person/virtual. After extending greetings and good wishes to members from various Chapters of the Institute and thanking them for being constant source of strength through their continued support and encouragement, he mentioned that this annual occasion was not meant just to transact the statutory business of adopting audited annual accounts and reviewing the operational and financial progress. He emphasized the importance of the occasion stating that the members awaited to meet the Patron and hear from him.

He drew attention to the fact that the Institute was founded as a society in 1996 by 11 serving IAAS officers as founding members with the blessings of the CAG. They sought to create a professional body for research and dissemination on auditing, accounting and public finance. The retired officers were also roped in to expand the available talent pool. It was conceived and perceived as the extended arm of the IAAD. He stated that a lot has been done and a lot more remains to be done and at an appropriate occasion, an opportunity to present cumulative accomplishment of IPAI may arise. He informed that the Delhi University has “in principle” agreed to operationalize an IPAI Chair in the Delhi School of Public Policy and Governance, Institution of Eminence in the memory of Late Shri Dharam Vir, the founding President of the IPAI.

The President, then submitted the summarized financial position for the financial year 2021-22 vis a vis the previous year.

(Rs In lakh)

Particulars	2021-22	2020-21	Excess over previous year
Total Income	671.91	625.07	46.84
Total Expenditure	591.49	590.74	0.75
Excess of Income over Expenditure	80.42	34.33	46.09
Corpus Fund	1552.11	1480.07	71.40

He apprised about the change in the composition of the Central Council of IPAI from January 2022 and membership status crossing 2800 with 174 members having been enrolled since the last AGM including some honorary members, for the first time.

He expressed satisfaction that the activity level had been robust despite the difficulties arising out of the pandemic and hoped the activities to gather pace in coming months with some new opportunities opening up with diversified portfolio of ongoing activities, especially in the area of internal audit of autonomous bodies and voluntary organizations besides academic work and consultancies. He felt happy to report that the clients have found the services delivered by the Institute useful, which is reflected in expansion in both the quantum as well as the scope of work assigned by many clients. New client organisations are also getting associated.

He elaborated the completed assignments and those in hand as follows.

- Scrutiny of subsidy claims on behalf of DPIIT in 10 border States viz. Uttarakhand, Himachal Pradesh; Jammu & Kashmir and for the North Eastern States including Sikkim for the last 5 years, adding the value addition chain to conduct third party field inspections of beneficiary industrial units besides record based scrutiny of claims;
- Inspection of 247 NGOs/ Associations registered under FCRA 2010 in respect of which, 215 Reports had been issued to MHA. The remaining work was in progress with increasing scope and the due diligence. Efforts of our teams had been appreciated.
- Internal Audit of ICAR was an ongoing activity in which work on 20 units for 2021-22 had been completed. Another 45 units were in pipeline and in the meanwhile, ICAR has also agreed for special audit of certain units expanding the scope and revising the fees.
- Internal Audit of CBSE was also an ongoing activity. They had allotted internal audit of all their field formations all over India to IPAI. This work had also been revamped and IPAI was discussing about special audits on need basis.
- Special audit of Indian Red Cross Society HQ and four State branches was entrusted to IPAI, which stood completed. For the first time, the IPAI's audit report went beyond standard internal audit template to delve into governance issues. President expressed hope to develop this work for getting more engagements in the area of voluntary sector.
- Spices Board had allotted special audit of Srinagar office as a pilot and then more regional offices and other field units have since been allotted, thus likelihood of more work.
- Greater engagement was foreseen in future outside the traditional areas, especially in Eastern and North Eastern States which were also receiving high level of attention from the Government of India. Intensive technical examination of project accounts on behalf of National Highways & Infrastructure Development Corporation Limited (NHIDCL). One project was done on pilot basis in Arunachal Pradesh, entrusted by the NHIDCL. Audit of public works in a modern corporate set up offered many challenges but the work was

satisfactorily completed and it was expected to get regular tranche of work from them soon. There were opportunities for our officers used to audit of public works in departmental set up of CPWD and State PWDs, to tap this potential area.

- A mini Ratna CPSU recently approached IPAI for a small consultancy in the area of compliance and due diligence for new project appraisal. Initial reports have been given and we hope this engagement to grow further.
- Forensic Audit of two concessionaire companies of the besieged ILFS group has been entrusted to IPAI by the Haryana Metro Rail Transport Corporation (HMRTC) in two disputed projects. Cooperation from the audited entities and access to relevant records had been a major challenge. Nevertheless, some interim reports had been provided to help them in ongoing arbitration.
- Reimagining the CAG's Manual of Standing Orders 2002 in the wake of momentous developments in the professional guidance in this area has been entrusted by CAG. A draft had been developed and is under discussion.

Besides the above operational activities, IPAI revamped its website focusing dissemination of the CAG Reports as part of its core mandate of enhancing awareness about public audit related issues and concerns. Think-tank meetings and webinars had been arranged regularly.

The President was categorical in stating that a very special spinoff of these academic activities had been a large body of work emanating in the context of the CAG report on governance of NOIDA. He called it a goldmine of information as IPAI had further probed certain issues arising out of this CAG Report. Useful information and related documentation were provided to the authorities to investigate stamp duty evasion besides a study on deviations made by the State governments while framing Rules under the RERA Act, deviations from the Act as well as from the model template circulated by the Government of India. He informed that more work was being undertaken in this area and next issue of IPAI Journal would be devoted to real estate sector on the lines of a recent special issue of Journal on the theme of Autonomous Bodies.

President stated that the IPAI Chapters have been actively contributing to the projects undertaken by the Central Office. The regional chapters have also been taking projects directly from State governments. He highlighted that some special assignments taken up by the regional chapters had added variety to the portfolio of IPAI activities and offer scope for replication by other Chapters. He mentioned a few like, Development of Internal Audit Manual of Nalanda University by the Bihar Chapter and Preparation of Accounting and Office Manual for Karnataka Text book Society by Karnataka Chapter.

Besides usual work of internal audit and pay-fixation checking, the Kerala Chapter had also taken up some special projects like creating a system at Centre for Management Development for internal check and internal audit, project wise accounting and preparation of procurement manual and Assets Register; review of delegation of financial powers in Coir Board and preparation of special rules for some State corporations.

Madhya Pradesh Chapter was entrusted with internal audit of MP Rural Road Development Authority HQ and 75 Project Implementation Units.

Internal Audit of Jaipur Smart city Ltd. Undertaken by Rajasthan chapter was a new area of internal audit in the corporate set up. The Rajasthan Chapter has also been doing a very interesting project of being independent verification agency for strengthening of Public Financial Management in the State government as part of a World Bank Project. There is a scope for developing this type of work in other States.

President mentioned that the Odisha chapter had extensively worked in the area of audit of Gram Panchayats and there was hope to develop this model through a centre of excellence by standardizing templates and documentation for replicating it in other States.

He further stated that the Gujarat Chapter stood entrusted with Internal Audit of Gujarat Electricity Regulatory Commission, which was yet another template setting work for internal audit of regulatory bodies to be developed further.

While discussing about achievements of the North West Chapter, he informed that a large number of Central and State autonomous bodies and urban local bodies were regular clients for internal audit as well as consultancy services. The regional council for the Chapter had recently been reconstituted and this Chapter, which had been the most active, going by the Chapter financials, was set to establish newer higher goals.

The President felt that a healthy competition among Chapters to do more, do better and to diversify activity portfolio is what is going to help IPAI scale newer heights in coming days. He sought fullest cooperation from all and extended an unconditional offer to work with one and all.

At the end, he concluded by inviting the Patron to address the meeting.

Address of the Patron, the C&AG of India

At the outset, the Patron welcomed the President of the IPAI, Dr. Subhash Chandra Pandey, the Vice President of IPAI, Ms. Shubha Kumar and other office bearers, members of the IPAI and all the officers of the CAG. He said that it gave him immense pleasure to address IPAI again as the Patron of the Institute in its 25th AGM. He recalled that last year, he had addressed 23rd & 24th AGM together when pandemic was a havoc, still the Institute had managed to remain fairly active even during those difficult times. He reminded that again Pandemic was raising its head in many parts of the world and new advisory had already been issued. He said that that at this juncture it was encouraging to note that Institute had progressed very well as was visible from the Annual Report. He mentioned that by taking several initiatives, IPAI had already expanded its activities and generated good amount of revenues which was indeed commendable. He congratulated IPAI on this account.

He recalled that recently on 16th November second Audit Diwas was celebrated and a variety of activity were undertaken. All the AGs were encouraged to have some kind of audit week which was meant to enhance public awareness among stake holders. He stated that recently they held big

sessions and the theme was that engagement of public in the entire audit management, the audit planning and audit processes, so perhaps it is high time that IPAI also having this kind of opportunity to create more awareness. He said that IPAI is also playing an active role in dissemination of significant findings from audit reports. He noted that the President had already mentioned about having examined the NOIDA report and other reports and preparing certain documents which, he felt was a good initiative.

He was happy to note that IPAI has already revamped its website and perhaps it will look up more relevant. He was very happy to note that the Institute had expanded to operationalize IPAI chair of Public Finance & Audit in Delhi University in the memory of founding President of IPAI, Late Shri Dharam Veer. He felt that this step would further expand the outreach of IPAI with the students community through institutionalized system.

He recalled that main purpose of establishing this Institute was to undertake research and developmental activity with public auditing, accounting and public finance at its core. The Institute also provided financial and management services to its clients through its diversified ability and knowledge. He emphasized that the mandate of the Institute is, therefore, vast extending from capacity building and promoting awareness of public audit to conducting internal audit and carrying out research.

He stated that it was heartening to see that in last 26 years of existence, IPAI membership had increased to reach almost 3000 today and IPAI have extended membership to other services also on honorary basis and that IPAI have already enrolled 174 more members since the last AGM. He hoped that efforts of IPAI for raising its professional skill would go a long way in furthering its work potential and helping it fulfill its mandate more actively. Perhaps, it is the cutting edge and the membership drive will empower IPAI to take up the work assigned by different ministries/department, through NGOs and Autonomous Bodies more effectively. The Patron emphasized that IPAI can add more value to the public sector audit through its effort in expanding its capacity.

The Patron was pleased to note that the special efforts were put in by IPAI in remote and hilly areas and that the Institute was engaged in several assignments in the North East and in the State of J& K and other hilly States. He hoped that the new branch added recently in Tripura will allow IPAI to serve in the north eastern region better. He suggested IPAI to tap local members and other retired officers who are not yet members but settled there for capacity building and research focused on local issues. He asked IPAI to work with IAAD and local academic institutions to augment the available talent pool of audit skilled manpower.

He was happy to note that Odisha chapter of IPAI was coming up with its own building and the award of work for it had been finalized. He informed that he had spoken to the Accountant General, Odisha also, the chapter head and told him that foundation should be strong even if there weren't sufficient funds at present so that the Institute could be utilized for educating and generating awareness besides capacity building in future. He mentioned that the issue of permanent office

address for Institute at Delhi and some other places need attention and the same would be sorted out.

He acknowledged with appreciation, the IPAI's engagement with various organizations like ICAR, CBSE, DPIIT, PRI, Spices Board, NGOs under the FCRA. He was pleased to note that IPAI has taken elaborate action to not only disseminate CAG report actively but also brought up a new dimension in public audit by investigating the matter incorporated in Audit Report by accessing the documents in public domain. He emphasized the need for some research by the Institute. The Patron stated that they were encouraging research within IAAD also and had asked all Deputy CAGs to compile the major findings of last ten years which will assist the government to see which ideas were lagging behind and what active actions need to be taken. He stated that for reports which had already been placed in the Parliament or the legislature so perhaps, a lot of publications, research work, references, can be brought out for public awareness, it was likely to generate some kind of a positive atmosphere for the audit.

He was happy to inform that in order to strengthen their partnership with the Institute they had signed for the first time, a MOU for preparing a reimagined MSO Audit that was last revised in 2002. He acknowledged that IPAI had submitted the draft which was under discussion. He hoped that the MSO becomes available quickly for use by the department.

The Patron stated that one of the expression of technical acumen of an Institute is its Journal and he said without any hesitation that IPAI is doing excellent job of bringing out such journals. He appreciated the recently brought out special issue on Autonomous Bodies in the series of its theme based Journals, which he had just received. He expressed his happiness on coverage of a wide range of issues – both conceptual and operational - concerning Central Autonomous Bodies such as governance, regulation, audit accounts, cash management etc. He stated that the journal also provided an excellent summary of findings from the Audit Reports presented to the Parliament, which could be of immense value to IAAD as journal had all needed information in one place. He felt that efforts were needed to bring out more publications.

Next, he mentioned that Think Tank meetings, recent ones being on 'Auditing the health sector' and 'Transition to Green Energy' organised in IPAI were very important as IAAD was also doing the PAN India audit of health sector. He stressed that Think Tank Meetings need to be held more often for continuously stimulating intellectual activities at the Institute. He stated that the participation of working officers in these meetings was a welcome trend because both way communication between the current happenings and institutional experience is bound to pay dividends. He stressed that they were committed to extend all help to IPAI in such academic and intellectual activities and hope to benefit from its outcomes. He felt that it would be honour for the Institute if think tank meetings could bring out new dimensions and add value.

He made a mention of the Newsletter of Institute stating that it provided overall position of the projects and assignments undertaken by IPAI all over India and he noted that Regional Chapters of IPAI are also supporting well in the efforts. He noted with satisfaction that the chapters across

the country were assisting Government departments, Autonomous Bodies and other organizations in setting up Finance Wings, developing manuals, building capacity through trainings and strengthening internal audits. He suggested that IPAI can take up expenditure management project to see the sustainability fund and also the budget making and utilisation over the time. There are savings , surrenders and unnecessary supplementary budget demands due to deficiencies in budget formulation exercise and incurring of public expenditure. Seminars and similar think tank meetings on such issues can be held. The draft MOU for partnering in the specified shared goals with IPAI was engaging attention at CAG HQ and he was sure that it will soon be formalised.

He mentioned that something which he wanted to share with IPAI had been engaging his mind for sometime, was the audit of local bodies. This, he felt, was an area which needed attention IPAI had held a seminar on ‘Public Audit and Governance’ with very good outcomes in August 2021. Later on, IPAI published a book also on it in November 2021 as a sequel to seminar.

He said that he was thinking of some kind of professionals whom, the IPAI can train. The trainees can be the commerce or economics graduates who can be given a certification course so that they can be hired as public auditor. He suggested that to crystallise this idea a committee was needed to be constituted which can work out modalities for operationalizing it. He explained the logic behind such a thinking that we were progressing and had achieved much but more manpower was needed in local kernel. He expressed his doubt in hiring CAs as they were not readily available for such works. In Municipal corporations, that system was mandated long back, its implementation on the ground level as accounting was a problem, so perhaps, we can have some kind perks. He suggested that IPAI can have this permanent kind of set up and expand it with the help of experts and of course now more with the entry of honorary members from varied background. He suggested that there can be a sub committee with members from CAG, IPAI, ICAI and even some bankers. Some kind of certified associate of the public auditors of India, on the pattern of Certified Associate of Indian Institute of Bankers (CAIIB) can be thought of. He was hopeful that such an initiative can be another milestone that the IPAI can achieve if it can design this kind of certification or the diploma and such persons can help autonomous bodies. He added that this was just a very loud idea which would require a lot of efforts and also funds.

Finally, he said that it had always been a pleasure and privilege to interact with the senior and experienced members of the Institute. He concluded by quoting Emerson, that ‘experience is the hand and feet of every enterprise’ and in your case, it is not only hand and feet but the head too. He assured that as a Patron he would extend all possible assistance in functioning of the Institute and wished the Institute and its member success in their future endeavours.

Vote of Thanks by Ms. Shubha Kumar, Vice President, IPAI

She felt privileged in formally proposing a vote of thanks on behalf of IPAI. She thanked the Comptroller and Auditor General of India, Sri G.C. Murmu, the honorable patron of the Institute for always being there for the Institute and encouraging in all efforts of Institute for finding time from his busy schedule and for his appreciative and encouraging words.

She made a special mention of presence of esteemed seniors in the AGM acknowledging their contribution in building capacity and knowledge of individuals as well as the Institute. She placed on record that their constant support and guidance had allowed the Institute to grow stronger day by day and it was their commitment to the cause of strengthening public audit and expanding capacity in this area which continued to inspire younger members.

She thanked the President, Dr. S.C. Pandey for his constant and tireless leadership and guidance to the members of Institute stating that he had always been there with his wisdom and experience to help the Institute.

She then expressed her sincere thanks to Deputy CAGs, Additional Deputy CAGs and all the senior officers who were present in the AGM taking time out from their busy schedules. She thanked all those from the CAG office and the offices in AGCR Building who have been providing logistical and moral support to IPAI always. She also thanked all the members of central IPAI as well as its 18 chapters across the country connected online, who have been rendering their sincere and devoted services to the cause of public audit through the Institute and keeping the flag high. She felt that without their commitment, the Institute could not serve its purpose. Finally, she thanked DG HQ, DD HQ, their staff members for providing their support and services for the AGM.

Agenda Items of AGM

Agenda items were taken up for discussion by members after break for refreshment.

Points discussed in brief:-

Sl. no.	Agenda item	Decision taken
1	Confirmation of the minutes of the last 23 rd and 24 th AGM	The minutes were confirmed.
2	Consideration of the Annual Report of the IPAI and adoption of Audited Annual Accounts of IPAI for the financial year 2021-22	The Annual Report and Annual Accounts on the activities of IPAI during 2021-22, as included in the agenda were placed before the General Body. Sh. Ramesh Chandra desired to know about the certification of audit of Chapters' Accounts. Secretary clarified that chapter accounts were certified by their Chartered Accountants at their end individually. Shri Anupam Kulshreshtha desired to know that though there was overall surplus, whether some chapters were in minus. Secretary clarified that IPAI chapters of Maharashtra, Tamil Nadu, Kerala, West

Sl. no.	Agenda item	Decision taken
		Bengal and Assam were in minus but overall, there was surplus of Rs.80.41 lakhs. After discussion, Annual Report and Annual Accounts of IPAI for the year 2021-22 were approved by the General body.
3	Appointment of Auditors for the year 2022-23(4 th term)	The proposal, as submitted in the agenda, to appoint M/s M.S. Sekhon & Co. CA, 170, Madhuvan, Delhi as Auditor for certification of annual accounts of IPAI for the year 2022-23(4 th term) at an audit fee of Rs 12,000/- plus out of pocket expenses was approved by the General body.
4	Budget Estimates of IPAI (Hqrs) for 2022-23	The Budget Estimates of IPAI (HQ) for 2022-23, as proposed in the Agenda, were approved by General body.

The meeting ended with vote of thanks to the chair.

Action Taken Notes (Agenda Item No. 1)

Agenda Item	Action Taken
<u>A. Welcome address of the President</u>	
1. Creation of IPAI chair of Public Finance in Delhi School of Public Policy and Governance.	The chair has been created in Delhi University and process of filling up the post of chair is in process by DSPP&G.
2. IPAI Journal on the Land Management	Special issue of IPAI Journal on Land Management period July to December 2022 has been published and circulated to all concerned.
<u>B Address of the Patron</u>	
3. IPAI should create more awareness by dissemination of significant findings from audit reports.	In IPAI Special Journal of Land Management, various recommendations from CAG's reports have been included in the IPAI Journal in the shape of recommendations.
4. IPAI mandate of covering out Research activities needs to be carried out.	IPAI is conducting Research study on fiscal stress in 9 states through its senior members and a booklet is likely to be published shortly.
5. Providing certification course by IPAI for Local Bodies- Accountants and Auditors	IPAI is working with ICAI on this. Ms. Meenakshi Sharma, former DAI is chief coordinator for this work associating 3 IPAI chapters viz. Gujarat, Madhya Pradesh and Odisha. The work in progress to prepare a Panchyati Accountants courseware.

AGENDA ITEM – 2

Consideration of the Annual Report and Adoption of Audited Annual Accounts of IPAI for the year 2022-23

A. Annual Report of IPAI for the year 2022-23

Dear Members,

I present the Annual Report of the Institute of Public Auditors of India for the year 2022-23. The Institute was established in 1996 as a registered society with the C&AG of India as the Patron. The Institute has the main objective of establishing and disseminating the accounting, auditing and management field sound practices and the latest developments through journal and publication and also by rendering advisory and consultancy services to Govt. of India, Govt. of State, autonomous bodies, local self governments etc.

The report presents the activities of the Institute during the year 2022-23. It also presents the information about the finances of the Institute beginning from financial year 2018-19 to financial year 2022-23.

FINANCIAL PERFORMANCE OF IPAI

(Rs in Lakh)

Particulars	2022-23*	2021-22	2020-21	2019-20	2018-19
Total income from the consultancy & others	742.97	671.91	625.07	826.97	763.47
Total Expenditure	629.06	591.49	590.74	693.53	631.64
Excess of income over Expenditure (Surplus)	113.91	80.42	34.33	133.44	131.83
Corpus Fund	1630.17	1552.11	1480.71	1413.48	1298.12

*Provisional

SOME SIGNIFICANT ACTIVITIES DURING THE YEAR

- Honorary membership has been granted to some eminent professionals viz. Prof. Himanshu Upadhyay of Azim Premji University and Shri Arun Kumar Jha, Indian Economic Service.
- The Central Council of IPAI in its 93rd Meeting held on 12.09.2022 had agreed to create Late Shri Dharam Vir Memorial IPAI Chair on Public Finance, Accounts and Audit. This has been approved by the Governing Body of Delhi School of Public Policy and Governance. Call for applications and nomination for the IPAI chair in progress.

- IPAI has prepared a concept paper Strengthening Statutory Audit of Real Estate Companies.
- The work of revision of CAG's MSO (Audit) 2002 has been completed by IPAI and draft submitted to C&AG office.

Foundation day Get-together by IPAI (Hqrs.)

The Institute of Public Auditors of India was registered as a Society under the Societies Registration Act XXI of 1860 on 19th March 1996. Accordingly, Foundation Day was celebrated on 19th March 2017, 17th February 2018 and 17th February 2019. Due to Covid 19 pandemic during the years of 2020 to 2022, Foundation Day was not celebrated. After improvement in the condition for covid 19 pandemic, we have resumed celebration of foundation day. A get together was thus arranged on 25th February 2023 at ICISA, Noida in which senior members of the IPAI were felicitated by honouring them with Shawls as detailed below:-

1. Dr. B.P. Mathur
2. Shri I.P. Singh
3. Shri Dharendra Krishna
4. Shri J.B. Mathur
5. Shri V.P. Sharma
6. Shri R.L. Goyal
7. Shri K.S. Kaushik

THINK TANK (HIGH LEVEL COMMITTEE) MEETING

1. **Auditing the health Sector (28th October 2022)** :- The following members participated Dr. Sheela Prasad, IES and Honorary member, presented an Overview on National Health Policy, Ms. Shubha Kumar, Vice-President, presented an Issues in health sector audit by the CAG, Ms. Swati Pandey, IAAS Pr. Director (NR-I) presented an overview of past coverage of health sector audit by the CAG, Mr. Sandeep Dabur, IAAS, Director (Hqr) presented on Outcomes based auditing of District Hospitals in Uttar Pradesh and K.P. Sashidharan, IA&AS (Retd.) presented Quality of Service Issues and crisis Management and infrastructure issues in secondary healthcare system.
2. **Transition to Green Energy (25th November 2022)** There was panel discussion by Dr. Subhash Chandra Pandey, President, IPAI who gave a brief presentation on 'Audit and the 4th E', Shri Amitabha Bhattacharjee, IAS (Retd.) and honorary member and Dr. Raman Srivastava both having strong association with ONGC and TERI made a presentation on the main theme.
3. **Performance audit and evaluation of schemes (16th January 2023)** There was a panel discussion Ms. Ahalladini S. Panda, IA&AS discussed INTOSAI perspective on evaluation, Dr. Subash Chandra Pandey, President, IPAI discussed on 'Performance Audit

and Evaluation of schemes’ and Shri M.C. Singhi, IES (Retd.) made a brief presentation on ‘Contemporary Issues in Development Evaluation’

CONSULTANCY PROJECTS

A. PROJECT COMPLETED

- Internal audit of Spices Board, R.O/QEL at Delhi, Mumbai Kolkata, Kochi, Rae Bareilly etc. was allotted in the month of January 2023. The work was completed and IRs were sent in FY 2022-23.
- Ministry of Home Affairs (MHA) Foreigner’s Division has empanelled IPAI for Inspection/Audit of accounts of Association/ NGOs registered under the Foreign Contribution (Regulation) Act, 2010. IPAI has issued 238 reports to MHA out of 258 NGOs. MHA has also given additional 17 units to IPAI for which audit plan had been finalized and completed subsequently.
- IPAI was appointed to verify subsidy claims of the Dept. of Promotion of Industry and Internal Trade in Himalayan states viz. Uttarakhand, Himachal Pradesh and Jammu & Kashmir and all the North Eastern States. The work for 2022-23 had been completed. The MOU with DPIIT is for 3 years and work for 2023-24 has also been allotted to IPAI.
- Central Board of Secondary Education had allotted 19 units to IPAI during FY 2022-23 and the audit was completed during the month of Dec 2022. CBSE has further allotted Internal Audit for 2023-24.
- Internal Audit work of 65 units of ICAR spread all over India was allotted to IPAI for 2022-23. Audit had been conducted in all the units and IARs issued to ICAR. The management has been requested to allot additional units to IPAI.
- Re-imagining of MSO (Audit) has been entrusted to IPAI. The work was completed in FY 2022-23.

B. Projects under pipeline

- Strengthening the Local Audit, Govt of Haryana – Government has in principle assigned the work.
- India Tourism and Development Corporation (ITDC) has expressed its interest to assign the work of updating and aligning the existing Manuals/guidelines/procedures with the updated Three Manuals.
- Research study on fiscal stress of the Union govt and some selected state govts is being carried out by IPAI. Related Action in progress with IPAI members.
- Spice Board has allotted 7 units/offices in 2023-24. Audit is already complete & IR issued.
- CBSE has allotted its Ros/Units in 2023-24. Audit Plan has been formulated.

Regional Offices

There are nineteen regional branches and local chapters, spread all over the country viz Ahmedabad, Allahabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kolkata, Lucknow, Mumbai, Patna, Ranchi, Shimla, Srinagar, Tripura and Thiruvananthapuram. New branch office has been opened in Chhattisgarh, Raipur. Each Chapter is equipped to undertake consultancy assignments and organize training programmes. The accounts of all the chapters are consolidated with IPAI's Hqrs. Annual Accounts.

OTHER ACTIVITIES

SNEH LATA NARANG SCHOLARSHIP

Under the Sneh lata Narang Scholarship instituted in 1999 out of a generous contribution of US\$ 15000 (equivalent to about 6 lakh at the time) by Shri Jagdish Narang, a former official of IA&AD, the IPAI awards scholarship to the children of group 'B', 'C' and 'D' officials of IA&AD to pursue higher education courses.

The following meritorious wards of the serving employees of IA&AD were awarded scholarship during 2022-23. Each scholarship carries an award of Rs. 16,000/- to each ward.

1. Ms. Abhinaya Jothy, D/o Shri S. Mariappan, AAO, office of the PAG (Audit-I) Tamil Nadu Chennai
2. Shri Abhishek Chattopadhyay, S/o Shri Dabashis Chattopadhyay, AAO, office of the AG (Audit-II) Madhya Pradesh Bhopal

NEWS FROM REGIONS

ANDHRA PRADESH AND TELANGANA

Membership:- At the end of year 2022-23 the membership of Andhra Pradesh Chapter was 200.

A. Assignments taken up in the year 2022-23

Andhra Pradesh chapter could not take up any assignments during the year. However, their members attended to the audits of NGOs under FCRA Act, internal audit of ICAR units etc., which were programmed and given by Headquarters.

B. Assignments in pipe-line

Many State Government departments / central autonomous bodies at Hyderabad were approached to entrust the work of internal audit, compilation of accounts, preparation/ updating of the manuals etc., to IPAI.

ASSAM

The Assam Chapter was established / inaugurated in October 2005 and has been functioning since January 2006. The chapter has a total membership of 45 of which 14 members are active as of 31.03.2023. Shri John K. Sellate, Pr. Accountant General (Audit) is President, of IPAI Assam Chapter. Shri Himangshu Kumar Bhattacharjee, (Retired Sr. Audit Officer) is Vice-President October 2011 to till date. Shri Vinod C, IA&AS DAG (Admn.) is Secretary since October 2022 to till date. Shri Nurul Islam Pramanik, Sr. Audit Officer (Retd.) October 2022 is Treasurer to till date.

Assignment carried out / completed during 2022-23

During the year 2022-23, some assignments entrusted by the H.Q. were carried out by engaging members of the chapter relating DIPP/DPIIT (Department of Industrial Policy and promotion/Department for promotion of Industry and Internal Trade), Internal Audit/Inspection of NGOs under FCRA (13 units). Internal Audit of CBSE and consultation fee of such assignments were paid directly to the concerned members. No local assignments could be arranged by the Chapter during 2022-23.

BIHAR

The Bihar Chapter was established on 2nd June 2009. Since then it is functioning under Accountant General (Audit) Bihar, Patna. Shri Pushkar Kumar, Pr. A.G. (A&E), Bihar is the President of Bihar Chapter, Patna. The Chapter has 133 Members/Associate Members as on 31st March 2023.

During the year, the chapter has done the following consultancy work:-

- (i) The Bihar Chapter has done Internal Audit of Bihar State Disaster Management Authority (BSDMA) Patna for the year 2021-22.
- (ii) The Chapter has done Internal Audit of Regional Office of CBSE Bihar, Patna and Centre of Excellence, Patna for the year 2021-22 under guidance of IPAI Headquarter, New Delhi.
- (iii) The Chapter has done Internal Audit of ICAR located at Patna for the year 2019-20 and 2021-22 under guidance of IPAI Headquarter, New Delhi.

GUJARAT

Membership: At the end of the year 2022-23, the membership of Gujarat Chapter was 53. Shri S.K. Jaipuriyar, Director General of Audit (Central) Ahmedabad is President of Gujarat Chapter.

Activities of the Chapter during the year 2022-23.

During the year 2022-23, Gujarat Chapter took up following assignments.

- (i) Internal audit of Gujarat Electricity Regulatory Commission for the year 2022-23.
- (ii) Assignment relating to verification of subsidy claims of GUVNL and its subsidiary companies for the year 2018-19. This verification for the years 2019-20 and 2020-21 entrusted during the year 2022-23 will be taken up shortly.
- (iii) Verification of admissibility of 5 % amount of the administrative charges receivable by the Gujarat Maritime Board Act from Government of Gujarat for two years 2020-21 and 2021-22.
- (iv) Providing consultancy services relating to financial compliances at Entrepreneur Development Institute of India, Gandhinagar

Other activities:

- (1) In the Annual General Body meeting of the Chapter held during the year senior members of the Chapter who completing 70 years of age were felicitated. A mid-term get-to-gather of the members of the Chapter and send off to President of the Chapter Shri H.K. Dharmadarshi on his transfer were organised during the year.
- (2) To fulfil obligations of IPAI under the Income Tax Act, 1961 a library was established and a study center was set up in the Chapter.

JAMMU AND KASHMIR

The chapter has been slower due to fast changing administrative environment in the erstwhile J&K State now a Union Territory. They have been holding regular interactions with the functionaries of the State Govt. to enlist IPAI's professional support for third party audits. President of the Chapter, who is also a member of the Central Executive of IPAI has been very active in giving a new direction and guidance to the chapter. The chapter has been working on audit of Central subsidy for industries in J&K in which IPAI has been retained for the new scheme announced for the UT of J&K under PM's Special Economic Package for Industries. The chapter held elections to its Executive Committee after postponing these for two years during Covid. The new executive has shown more commitment in strengthening the chapter and plan to hold seminars, interactive meetings on social auditing etc. The chapter is pursuing various assignments in UT with the UT of Leh & Kargil administration. Given the meagre membership, we are pursuing for roping in both serving and retired officers to the chapter membership to share their valuable experience. Shri Parmod Kumar, Pr. A.G. (Audit), Jammu & Kashmir is President and Shri V.K.Wangnoo, Secretary, of the chapter.

KARNATAKA

Membership :- At the end of 2022-23, the membership of Karnataka chapter is 201 Ms. Shanti S. Priya, Pr. Accountant General (Audit-I), Karnataka is President of chapter.

Consultancy assignments and project works undertaken in 2022-23

- a. A short-term assignment for internal audit of ICAR Unit in Bangalore (ATARI, Bangalore Cashew Directorate, Puttur) for 2021-22 and 2022-23 received from IPAI HQ was taken up for 10 days and successfully completed during January 2023 by a Team of one Group Officer and two Sr. Audit Officers.
- b. The major assignment for the year 2022-23 was the internal audit of BDA relating to acquisition of land and allotment of sites during the last 10 years. The work was taken up in March 2022 under the supervision of one Group Officer and 3 AOs/AOs initially and later 3 more AOs were added to the team. The work was completed in March 2023.

RAJASTHAN

1. Membership :- At the end of March 2023, the membership of Rajasthan chapter is 191 members.

2. AGM :- Annual General Meeting of Regional Council, Rajasthan Chapter, Jaipur was held on 26.11.2022 at Hotel Clicks, Raja Park, Jaipur. Annual accounts of the Chapter for the year 2021-22 were approved.

Members were honoured on various criteria (age, senior most Member etc.) with memorable items. It made the meeting more interesting and joyful. Members enjoyed the meeting with song, jokes, experience etc. presented/ shared by artist Members. Dinner for Members and their spouses was also organized in the meeting.

3. Regional Council Meetings :- Provisions of Memorandum of Rules of IPAI are complied with and quarterly meetings of Regional Council Rajasthan Chapter were held regularly during 2022-23.

4. Projects/Assignments under taken and completed :-

- Internal audit of Jaipur Smart City Ltd for the year 2021-22 completed.
- Audit of five offices (Bikaner (2), Jodhpur, Avikanagar (Tonk), Bharatpur) of ICAR for the year 2019-20 to 2020-21 was conducted by Members of this Chapter as assigned by IPAI HQ.
- Regular assignments of RSLDC and SPFM, project were performed very well by Members.
- Internal Audit of Six units of NGOs attracted under FCRA were completed by Members of the Rajasthan Chapter as assigned by the IPAI, H.Q.

- Assignment of consultancy work in Parivahan Department, Rajasthan was done by Members from November -2022 to March -2023.

5. Projects/works under pipeline :-

- Rajasthan Government has created “Rajasthan Financial Services Delivery Ltd” for outsourcing services of consultants required by all organization of Rajasthan Govt. Project, Board, Corporation etc. Efforts are being made to get registration for empanelment of the Chapter. There is ample scope to get various assignments through this Company due to our rich experience in required field.
- Internal audit of Jaipur Smart City Ltd. Jaipur for the year 2022-23 is likely to be assigned.
- Internal audit of Rajasthan State Pollution Control Board, Jaipur (H.Q.) for the year 2019-20 to 2021-22 is likely to be assigned.
- Internal audit of Schemes, programmes and Projects implemented by Panchayati Raj Institutions of Ministry of Rural Development (MoRD) , Govt. of India, was being conducted by this Chapter. MoRD issued directions to get it conducted through their resource group (Internal Auditors) trained for this purpose. It was learnt that the resource persons so trained are not in sufficient number.

MoRD is now going to get this work done through retired officers on contract basis directly, without role of any intermediate agency. However, this Chapter is making efforts to get assignment of Internal Audit of “AAJEEVIKA Mission” besides other scheme/project of Panchayati Raj and Rural Development Department of Rajasthan.

6. Special works :-

- Government of Rajasthan (GoR) is implementing “Strengthening of Public Financial Management” (SPFM) Project with the assistance from the World Bank.
- Its objective is to improve budget execution, enhance accountability and efficiency in revenue administration in GoR. This Chapter has been selected by GoR as an Independent Verification Agency (IVA) for validating results achieved under the Project and then reporting accordingly. The verification reports are the basis for disbursement of funds by the World Bank. There are 33 such verification reports to be prepared up to July-2024.

7. Recovery of outstanding dues:- The best efforts were made to recover old dues and possibilities of recovery of old dues Rs.5.04 lakh out of total outstanding Rs.7.14 lakh have become better.

8. Other Developments:- In addition to getting/providing assignments for Members, following other developments were made :-

- **Obtaining TAN from Income Tax Department :-** Tax Deduction Account Number (TAN) has been allotted by the Income Tax Department to Rajasthan Chapter and deduction of Tax on payment of consultancy fee/remuneration to Members has begun.

- **Accommodation for Rajasthan Chapter :-**Inspiring from other Chapters, Rajasthan Chapter is also exploring the options to acquire accommodation for its own office at Jaipur. Authorities of Rajasthan Housing Board have been contacted as well as discussed and efforts are continue for the same.
 - **Creation of Learning Centre at Rajasthan Chapter, Jaipur :-** In synergy with IPAI, H.Q. possibilities to expand the activities of Chapters as covered under Memorandum of Rules and Objectives of IPAI were assessed. In this regard, Rajasthan Chapter has initiated and activities under Learning Center have been taken-up as well as going to be taken-up. Members welcomed the initiation taken by Rajasthan Chapter.
- 9. Services of Consultants to other agencies on monthly basis :-** Services of 17 consultants have been provided to Rajasthan Skill and Livelihood Development Corporation (RSLDC) on regular monthly basis. This strength is going to be enhanced as soon as activities of RSLDC are expanded and when new training schemes are launched.

KERALA

- I. **Membership:-** As on 31st March 2023, the total membership of the Chapter is 141.
- II. **Assignments:-** During the period under report, the following **assignments** were undertaken by the chapter:
1. **Centre for Management Development**
 - (a) CMD awarded the assignment of preparation of the following Rules & Manuals to the chapter in May,22
 - (i) Manual of General Procedures.
 - (ii) Accounting Manual and Procedures
 - (iii) Manual of administrative and financial powers among officers.
 - (iv) Service Rules and Regulations
 - (v) Special rules regarding appointment of staff
 - (vi) Sanctioned staff strength/posts for the organization
 - (vii) Procurement manual relating to purchases made by CMD for self-use.
 - (viii) Final drafts of Rules and Manuals were completed and submitted to the Director, CMD in September,2022.
 - (b) Subsequently CMD entrusted the assignment relating to scrutiny of write off proposals and receivables account to the chapter.

2. **Energy Management Centre Kerala**

Energy Management Centre Kerala assigned the work of Internal audit and system stream-lining of the Centre for the year 2021-22 to the chapter in April, 22 and the work was completed in June,2022.

3. **Internal audit of ASAP**

Additional Skill Acquisition Programme (ASAP) being implemented by the Higher Education Dept of Government of Kerala has engaged the Chapter for its internal audit for the years 2012-13 to 2020-21. Apart from internal audit, the advice sought for by ASAP from time to time on important and major cases was also given by the internal audit team. Consequent on conversion of ASAP in to a company, the internal audit by the Chapter was discontinued. But the assignment relating to scrutiny of work files /contractors bills etc has been extended up to September,2022.

III. **Work assigned by IPAI, HQ.**

Internal audit of RO CBSE, Thiruvananthapuram and Centre of Excellence of CBSE for the year 2021-22 entrusted by **IPAI, HQ** was conducted in September,2022

IV. **Lending the services of Members**

- a) One Member, whose service was provided to **Cochin Special Economic Zone Authority**, for dealing with pre-audit and post audit matters in July,2019 is still continuing.
- b) The Member, whose service was provided to the **Spices Board** in 2013-14 is still continuing.
- c) **Marine Products Export Development Authority (MPEDA), Ernakulam.** One member, who was attending to internal audit of MPEDA from June, 2017 is still continuing
- d) **Regional Cancer Centre (RCC), Thiruvananthapuram:-** Services of two members were provided to Regional Cancer Centre, Thiruvananthapuram for supervising and streamlining the Credit Management System and for verifying service books of its academic and non-academic employees from June,2020 onwards. The work of supervising and streamlining the credit Management system was discontinued in November,22 . But the pay fixation work is still continuing.
- e) Service of one Sr. Audit officer (retd) was provided to RCC, Thiruvananthapuram as Finance Manager (Projects) on contract basis for a period of one year in September,2022.

V **Election to Regional Council of Kerala Chapter for 2023 -25:-** Election to the Regional Council of Kerala Chapter for the period of three years 2023 -25 was conducted in the last week of March, 2023 and seven members were elected

MADHYA PRADESH

1. **Membership;** The Madhya Pradesh Chapter established in 2001 has a membership of 201 as on 31st March 2023. On transfer of Shri B.K. Mukharjee AG (Au-II), Shri D. Sahu PAG (Au-I), Gwalior (MP) is the President of the Chapter.

2. **The MP Chapter completed following assignments successfully:**

2.1 Internal Audit:

Half yearly Internal Audit of 75 Project Implementing Units and Headquarters of Madhya Pradesh Rural Road Development Authority for the I half of the financial year 2022-23. After completion of Internal Audit Consolidated Report in addition to PIU-wise reports was, also, submitted. A separate Consolidated Report relating to World Bank Projects was, also, submitted for onward transmission to World Bank.

2.2 Checking of Pay Fixation:

Cases under time scale and 6th/7th Pay Commission of the officers and staff of the following organisations were checked:

I.	Madhya Pradesh Industrial Development Corporation	741 Cases
II.	MP State Cooperative Marketing Federation Limited	613 Cases
III.	MP Khadi & Village Board	277 Cases
IV.	MP Minor Forest Produce Corporation	71 Cases
V.	Pithampur Auto Cluster, Indore	24 Cases
VI.	MP AGRO Industries	11 Cases
VII.	MP Dairy Federation, Habibganj (Bhopal)	04 Cases
VIII.	Bhopal Dugadh Sangh Maryadit	01 Cases
IX.	Ujjain Dugadh Sangh Maryadit	02 Cases
X.	MP Police Housing Corporation	02 Cases

2.3 Translation Work

- I. Annual Report & Final Accounts of 2021-22 assigned by Madhya Pradesh Housing Board (English to Hindi); &
- II. Tender Document issued by Municipal Corporation Mussoorie assigned by Bio Trend Energy Pvt. Ltd. (Hindi to English).

2.4 Consultation Work:

Consultancy on Termination of Agreement under debit clause of Agreement was given to Commissioner of Land Records, Madhya Pradesh.

2.5 Work assigned by Headquarter Office:

- I. Internal audit of two units of Central School Organisation at Bhopal;
- II. Internal Audit of following units of ICAR:
 - i) IISR Indore;
 - ii) IISS Bhopal;
 - iii) CIAE Bhopal; &
 - iv) CAFRI Jhansi.
- III. Internal Audit of following units of Spices Board:
 - i) Spices Board Guna- Spices Park; &
 - ii) Spices Board Chhindwara- Spices Park
- IV. Internal Audit of following Churches:
 - i) Khandwa Diocese, Bishop's House, Khandwa, East Nimar (MP)- 450001;
 - ii) Jan Swasthya Sahyog, Village & P.O. Ganiyari, Bilaspur (CG)- 495112;
 - iii) Jashpur Catholic Diocese, Bishops House, Kunkari (CG)- 496225;
 - iv) Bastar Sevak Mandal, Catholic Church, Jagadapur, Bastar (CG)- 494001; &
 - v) Madhya Pradesh Jesuits, Inigo Niketan, PO Pathalgaon, Jashpur, (CG)- 496118.

3. Assignments in Progress:

Half yearly Internal Audit of 75 PIUs of MP Rural Road Development Authority for 2nd HY of 2022-23 (Oct 2022- Mar 2023).

4. Projects under Pipeline:

- I. Internal Audit of Lakshmibai National Institute of Physical Education (LNIPE), Gwalior;
- II. Internal Audit of Atal Bihari Vajpayee Indian Institute of Information Technology and Management (IIITM), Gwalior; &
- III. Internal Audit of Panchayati Raj Institution.

5. Foundation Day Celebration:

Foundation Day of Institute was celebrated on March, 14th 2023 in Hotel Silver Inn, Bhopal. Shri D. Sahu PAG (Au-I) Gwalior presided over the function and Shri A.K. Agrawal, Secretary/E-in-C of PWD for more than ten years was Chief Guest.

Shri Agrawal lauded the outstanding work of preparation of Works Deptt. Manual (Applicable to all the Works Deptt. in MP). During his speech he mentioned that but for the intelligent approach, deep insights of all the Works Deptt., sincere efforts timely and successful completion of this technical work of arduous nature would have not been possible. He informed that the Draft Manual has been approved by the Committee of Engineers in Chief of all the Works Deptt. and is awaiting approval of the Govt.

Four members namely S/Shri G.K. Shukla, R.P. Agrawal, R.S. Bajpai, J.P. Malviya were facilitated for their outstanding services Certificates of Honour were awarded to them.

NORTH WEST CHAPTER

With the main aims and objects of advancing discipline of public auditing, public finance, public sector accounting and fostering financial control and public accountability, the Institute of Public Auditors of India, North West Chapter (NWC), came into existence on 19th March, 1996. NWC functions under IPAI, HQ at Delhi. The Comptroller and Auditor General of India is the Patron of IPAI. The membership of NWC is 321 as on 31st March 2023.

After rendering services to the various Department/ Public Bodies during the past 27 years, the Chapter has made a name for itself in the field of Financial Management and Consultancy Services.

North West Chapter was front runner among fellow chapters with a income of Rs. 2, 53, 61, 058/- in 2021-22. This is attributable to team efforts of all the members of this Chapter. This is the Eighth consecutive year when NWC is retaining its position as top performer in terms of income generated. The total income at the end of Current Year ended 31st March, 2023 is Rs 1,99,61,598 /--. Corpus Fund of the Chapter as on 31st March 2022 was Rs. 3,82,05,278/-. Investment of the Chapter increased from 1,75,85,535 (2020-21) to Rs 1,87,85,605/- (2021-22) and to Rs.2,04,53,410/- (2022-23).

Income accruing from Consultancy service is accounted for through Bank and payments are also made through Bank Accounts of the Officers deployed on various assignments. Details of total bills issued to various clients, Consultancy Fee received after deduction of TDS, GST etc. and Gross payment made as cost of providing Consultancy service during 2022-23 is as under:

CLIENT DEPTT	DETAILS OF BILL RAISED			PAYMENTS	
	Bill value	GST	TOTAL	RECEIVED AFTER TAXES	MADE AFTER TAXES
	Rs	Rs	Rs	Rs	Rs
D. FOREST PB	300000	54000	354000	253500	228150
PCAMPA	3483884	626381	4110265	2816997	2535689
POWER GEN HRY	501600	90288	591888	382224	344004
PGI	5905960	1063076	6969036	4847550	4362795

CLIENT DEPTT	DETAILS OF BILL RAISED			PAYMENTS	
	Bill value	GST	TOTAL	RECEIVED AFTER TAXES	MADE AFTER TAXES
	Rs	Rs	Rs	Rs	Rs
GIA	364000	65520	429520	272000	244800
MINES, HRY	769030	138424	907454	584771	526287
SLIET, SGR	1215507	218792	1434299	984585	886125
WQF BOARD	31200	5616	36816	25500	22950
MC LDH	0	0	0	71841	66341
NHM	1569600	282528	1852128	1282752	1154448
NITTR	621871	111938	733809	476001	428401
HRY, MED	558978	100620	659598	423621	381262
WHC	1192910	211442	1404352	923391	831051
H FOREST	1098759	197776	1296535	896759	807075
IIT RPR	1932606	347871	2280477	1564083	1368065
PU	359284	64678	423962	284302	255874
POLLUTION HRY	834894	150281	985175	648178	583360
BIO, MOHALI	521418	93855	615273	395758	356178
VIDYUT HRY	29621	5332	34953	0	0
MISC				5758	5182
G.TOTAL	21291122	3828418	25119540	17139571	15388037

Contribution to Public Exchequer

The Chapter has contributed to the Public Exchequer by way of deposit of GST Rs. 38,28,418/- (Recoverable from clients) and TDS of employees amounting to Rs. 21,18,529/- during 2022-23. Besides the Clients, Departments have deducted TDS of Rs 1948126/- and TDS on GST Rs 27,82,181/- (subject to adjustment in subsequent deposit of GST) from our bills issued to them.

The details of Projects/assignments under IPAI, NWC are as under:

1) **Post Graduate Institute of Medical Science, Education and Research (PGIMER) Chandigarh**

This is the first Institute which had been provided Consultancy Services of three Sr. Audit Officer's in February, 2006. Based on their performance, not only PGIMER engaged more Consultants from time to time, but also this created Goodwill in the Region about the quality of services provided by IPAI resulting in more clients coming forward to seek our services. Number of Consultants working in PGI stood at 18 as on 31.03.2023.

The PGI has advertised its consultancy requirement on GEM Portal in November 2022 and IPAI (NWC) has given its bid to PGI and submitted details of bids along with EMD on GEM portal in

Dec 2022. After evaluating the technical and commercial bid, the PGI is in the process of finalising the vendor as IPAI is the only single vendor.

2) **Panjab University Chandigarh (PU)**

PU, having 65, DDOs has been maintaining its accounts on Double Entry System. Services of One Sr. Audit Officer (Commercial) have been provided to oversee the accuracy of the accounts and impart practical training also since 2011-12.

3) **Forest Department of Government of Punjab.**

One Sr. Consultant and 9 Consultants have been serving the Department since 2010-11 (now One Sr Consultant 4 Consultants and four DEO as on 31.03.2023) for compilation of accounts of Compensatory Aforestation Fund Management and Planning Authority (CAMPA). However, one Sr Consultant and one Consultant have also joined on 31.03.2023 under Green Punjab Mission Scheme. The Consultants also provide assistance to the Department in Bank Reconciliation, Preparation of Annual Plan and Training in accounts etc to the officers and staff of the Forest Department. The Client department is quite satisfied with the working of our officers.

4) **Forest Department of Government of Haryana**

This department has also been utilizing services of IPAI for compilation of account of CAMPA since 2011-12. During the year 2022-23, we have provided services of Consultants and Assistance Consultant. This system is continuing to meet with requirements of the Forest Department.. During this year the Department obtained services of one more Consultant, for four months, for the compilation of their accounts. However Department has dispensed with the services of two Consultants w.e.f. 31.03.2023.

5) **National Health Mission, Haryana, Panchkula.**

Since 2011-12 Consultancy services to this Mission is being provided by North West Chapter of IPAI. These services include overseeing maintenance of accounts on Double Entry System, Internal Audit etc. Four Consultants have been serving in the Mission during the year 2022-23 and continuing.

6) **Indian Institute of Technology (IIT), Ropar.**

Since 2008-09, IIT was provided Consultancy Services for various tasks. During the year 2022-23, Two Consultants and one Assistant Consultant have been serving there. Services of one Assistant Consultant are being utilized for Project Work.

7) **Haryana Power Generation Corporation Limited, Panchkula:**

One Consultant has been posted on regular basis in this Company since May 2016 and working according to their satisfaction.

8) **Food & Supplies Department, Punjab**

One team consisting of One Sr. DAG and two Sr. Audit Officers Retired was put on job from 1st January, 2019 for examination of the causes of non-payment of Incidental Charges (Rs. 30,000 crores plus) by the Govt. of India to the State Govt. incurred by it on procurement of food grains on behalf of the FCI during the years 2003-04 to 2016-17. There are five agencies. The Audit of PUNGRAIN was completed in 2019-20; the Audit of Punjab Agro food Grains Corporation Ltd., was completed in the start of 2020-21. The Audit of MARKFED and PUNSUP was also completed by two parties each consisting of One D.A.G. and two Sr. Audit Officers. The audit of fifth and last Agency i.e. Punjab State Warehousing Corporation was started from 14th March, 2022 and completed in March 2023. The highlights of irregularities notices are as under:-

- i. Punjab Government was forced to take CTL of Rs.30584 crore due to non-finalization of claims from FCI. FCI informed that no payment is due under legacy accounts as such the projection of claims due from FCI is misleading. However, it was noticed that actually a sum of Rs.14376.74 crore which was spent out of CCL but was not recouped due to shortages, embezzlements, amount held up in court cases disciplinary cases and non-receipt of subsidy from State Government and the Gap is attributable to non-recoupment of this amount. Little efforts are being made by the concerned authorities to sort out these items and get it settled.
- ii. All the companies suffered loss on this account.
- iii. Other irregularities are summed up as under:

Irregularities	PUNGRAIN	PUNSUP	PUNJAB AGRO	MARKFED	PUNJAB STATE WAREHOUSING CORPORATION
Loss due to higher procurement cost	Rs. 7568 Crore during the period 2012-13 to 2016-17				
No action was taken to recover shortage	512454 qtl of paddy valuing Rs.440.77 Cr and 337579 qtl of wheat valuing Rs.55.81 Crore			Rs.68.90 Cr on disposal of Damage wheat RMS 2004-05 to 2014-15	
Shortage of Stock in the balance Sheet	2814.53 Cr	Wheat Socks of Rs.1126.02 Cr.			
Interest on Penalty due to delay in assessment of VAT	8.91 CR (Fatehgarh Sahib			Loss of Rs.15.25 Cr due to delay	

	Rs.4.50 Cr. & Ludhiana 4.51 Cr.			in submission of documents to FCI during 2012-16	
No action to recover the amount of shortages, embezzlement etc. booked against employees.	Rs.51.31 Cr	Cases of value of 29107.85 lakh against 229 employees	Rs.1197.70 Cr from employees/ex-employees on account of misappropriation and embezzlement		
Non recovery from millers on account of rate of drriage	Rs 27.53 Cr in the final Cost Sheet of KMS 2013-14		Rs.1226.97 cr relating to period from 1997-98 onwards on account of misappropriation of paddy.		Outstanding recoveries from millers Rs. 184.22 crore
Loss due to defalcation of paddy by various miller					Rs. 128.44 Crore
Excess interest Charged on CCL by Bank					Rs. 10.08 Crore
Penal Interest charged due to non submission of Stock Statement.					Rs. 5.64 crore
Loss due to disposal of damaged wheat					Rs. 55.33 Crore
Irregular adjustment of short term loan availed from Andhra Bank for purchase of gunny bags.					Rs. 207.18 core
Outstanding Court cases involving amount					Rs. 1004.64 crore

9) **Haryana Medical Services Corporation Ltd.**

One Consultant has been posted from November 2019 (07/11/2019) for internal audit and accounts, related matters of the Corporation and has been presently working.

10) **Panchayati Raj Institution of the State of Punjab**

The Government of Punjab had given to this Chapter, assignments of Training program for its Panchayat Secretaries and other officials numbering 4000 at a cost of Rs. 20 lakh and Internal Audit of its accounts for 2014-15 at a cost of Rs. 5 Crores. Training assignment was completed by 30-12-2016 and Internal Audit was taken up with effect from 09-01-2017 with deployment of 31 Teams each consisting of Sr. AO/AO's, 2 AAOs/Supervisors/Auditors etc. (10 teams under the supervision of 1 DAG/SR.DAG). Thus 93 officers were deployed. Since the department has stopped for production of records, the audit work has been stopped. However, the skeleton staff is being deployed from time to time to recover the pending payments from the Panchayats.

Sant Longowal Institute of Engineering and Technology, Longowal, Sangrur:

One Consultant and One Assistant Consultant have been deployed for Pre-Audit of Payment Vouchers. The Institute is granting extension for the continuation of the post on six months basis from time to time.

11) **Chief Executive Officer, Punjab Bio-Technology Institute Mohali:**

One Consultant has been deputed there for all Administrative and Accounts Work. Further extension has been granted for the continuance of the post.

12) **Director General Mines Haryana, Panchkula**

One Sr. Consultant and two Consultants were deployed till October 2022. But these officers were deployed again from May, 2023.

13) **National Institute of Technical Teachers Training Research (NITTTR) Chandigarh**

On the request of NITTTR the IPAI(NWC) has provided the services of one Consultant for Internal Audit in October 2020. NITTTR required the services of one Consultant for maintenance of accounts and one Consultant was provided in September 2022 and thus now two Consultants are working with NITTTR Chandigarh.

14) **Haryana Pollution Control Board Panchkula**

One Consultant is already working for settlement of Audit Paras in HPCB. The Board requisitioned the services of one Sr Consultant for Budget and Accounts one Sr Constlant was provided in May 2022. One more Consultant joined in HPCB on 26.04.2023 raising numbers of Consultants to two and one Sr Consultant.

15) **Haryana Vidyut Prasaran Nigam Ltd.Panchkula**

HVNL has requisitioned the services two Consultants for Gurugram and Hisar for settlement of Internal audit Paras. No Consultant for Gurugram was available. Services of one Consultant for Hisar was provided in Feb.2023.

Election of Regional Council of IPAI (NWC) Chapter

The election of Regional council of IPAI (NWC) was held in November 2022.

Election for office bearers of the Regional Council were held on 22.1.2023 and the following were elected unanimously:--

- 1) Shri Balvinder Singh President
- 2) Shri G.S. Pathania Vice President
- 3) Shri Baljit Singh Bhangoo Treasurer

After the sudden demise of Sh Didar Singh Arora on 24.02.2023, Sh Chaman Lal Sr A.O.(Retd) was nominated to the Council against the vacancy caused due to death of Shri Didar Singh Arora.

ODISHA

Odisha Chapter was established in December 2008. The membership of this Chapter as on 31.03.2023 was 162. Shri Bibhudutta Basantia, Director General of Audit, East Coast Railway is the president of the Chapter. The Regional Council Election was held during July 2022.

The following assignments were Undertaken by this chapter.

- (i) **Services of consultants provided to different Agencies on monthly basis :-**
 - (a) Odisha State Agriculture Marketing Board :- One consultant has been posted on regular basis in this Institution since 15th March 2015.
 - (b) College of Engineering and Technology, Bhubaneswar :- Two consultants have been posted on regular basis w.e.f 20.10.2019 for rendering continuous service.
 - (c) Biju Pattnaik University of Technology, Rourkela :- Four consultants have been posted on regular basis for rendering consultancy service w.e.f 23.03.2019. But, out of four, one consultant has left service and the rest three are continuing.
 - (d) World Skill Center, Bhubaneswar :- One consultant has been posted on regular basis w.e.f 10.12.2021 for rendering continuous service.
 - (e) Indira Gandhi Institute of Technology, Sarang :- One consultant has been posted on regular basis in the Institution since 21.02.2022.
 - (f) Concurrent Audit of Make In Odisha (MIO) Conclave 2022 expenditure account organized by Industrial Promotion & Investment Corporation of Odisha (IPICOL).
- (ii) **The following Central Council assignments were successfully completed during the year 2022-23.**
 - (a) Internal Audit of NRRI Cuttack, (an unit of Indian Council of Agricultural Research ICAR)
 - (b) Internal Audit of CBSE Regional Office & Centre of Excellancy, Bhubaneswar.
 - (c) Audit of 4 Units provided with Foreign Contribution Regulatory Act (FCRA) grants

- (d) Internal Audit of Indian Institute of Water Management,(an unit of [CAR)
- (e) We are in constant touch with Deemed Universities for engagement of our members.

(iii) Financial position of the chapter :-

The Chapter has invested Rs 196 Lakh in shape of Fixed Deposit as on 31.03 2023.

(iv) Construction of Chapter office Building :-

The Foundation stone of the Chapter Building was laid in last week of December 2022 (28.12.2022).The Comptroller & Auditor General of India laid the Foundation stone of the building in the presence of Dr. Subhash Chandra Pandey, President of IPAI and Sri Bibhudutta Basantia, President of the Odisha Chapter. Among others, three local A.Gs, Vice-president of Odisha Chapter and most of the members of the Chapter were present in the Function. As on date, construction of the First Floor has been completed. The building is likely to be completed as per schedule.

TAMIL NADU

As on 31st March 2023 the Tamilnadu Chapter had a total membership of 76, excluding members who have moved out or whose whereabouts are not known. The list includes a few senior retired officers, whose present addresses are not known.

During the year 2022-23 the Chapter extended staff support for conduct of a large number of assignments allotted from Head office. They are:

- i) Audit review of FCRA transactions in 12 NGOs
- ii) Internal Audit of two ICAR Units in Tamilnadu
- iii) Internal Audit of Regional Office of CBSE for two different periods
- iv) Internal audit of three Regional Offices and Quality Analysis Laboratories of Spices Board.

For all the above cases services of 12 IPAI members were extended by the Chapter to serve as Team Leaders / Team Members.

The fee for these assignments was directly collected and remuneration to the members was paid by the Head Office. As such the Chapter has no direct assignment income during the year.

During the year the Chapter conducted the following orientation workshops at the regional Training Institute Chennai.

- i) July 2022 Artificial Intelligence
- ii) March 2023 Cyber Crimes in India

In the second half of 2022 the Tamil nadu Government has created a post of Director General of Audit (DGA) by hiring the services of one of the senior IA&AS officer on deputation to organize

the internal audit system in Govt and Govt. Institutions. The DGA has addressed the members of retired IA&AS/IPAI members in March 2023 and is likely to seek manpower support of IPAI members during the year 2023-24

During the year Shri K.P. Lakshmana Rao (former ADAI) held the post of President until June 2022 when he moved out to Mumbai and thereafter Shri T Noor Mohiuddin was elected as President. Shri John Varghese and Shri S John continued as Secretary and Treasurer respectively during the year.

OBITUARY

Sl. No.	S/Shri	Chapter
1.	V N Chandramouli	Andhra Pradesh
2.	G Surendar	Andhra Pradesh
3.	B Ramachandra Rao	Andhra Pradesh
4.	A Chinnappa	Andhra Pradesh
5.	Challa Venkata Naidu	Andhra Pradesh
6.	S B S V Prasad	Andhra Pradesh
7.	M.S. Makwana	Gujarat
8.	H.M. Shah	Gujarat
9.	Jagdish Lal Pahwa	Gujarat
10.	Shri B.P Mundra	Rajasthan
11.	K.S.Ramotra	North West
12.	R.C. Hastir	North West
13.	S.D.Rana	North West
14.	Satveer Singh	North West
15.	Didar Singh Arora	North West
16.	Tarsem Chand	North West
17.	Dushashan Dhal	Odisha
18.	Subash Chandra Samal	Odisha
19.	Raghu Nath Sahoo	Odisha

**ANNUAL ACCOUNTS OF THE IPAI FOR
FY 2022-23 AND AUDIT REPORT
THEREON FOR CONSIDERATION AND
APPROVAL OF GENERAL BODY**

M. S. SEKHON & CO.
CHARTERED ACCOUNTANTS
170, MADHUVAN
DELHI-110092

INDEPENDENT AUDITOR'S REPORT

To

The Members
Institute of Public Auditors of India, New Delhi

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Institute of Public Auditors of India, New Delhi ("the Society")**, a Society registered under the Societies Registration Act, 1860, which comprise the Balance Sheet at March 31st 2023, the Statement of Income & Expenditure Account and Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to explanations given to us, the financial statements give the information required in the manner so required and give true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- (a) In case of Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- (b) In case Statement of Income and Expenditure Account, of the Surplus for the year ended on that date; and
- (c) In case of Receipts and Payment Account of Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's *Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matters

1. The Society has Nineteen Chapters all over India and the accounts of these Chapters are consolidated with the accounts of the Head Office, We did not audit the financial statements of these Chapters whose financial statements reflect total assets of Rs. 12,93,14,444/- and total revenue of Rs. 4,89,02,742/- as considered in the financial statements.

The financial statements of these Chapters have been furnished to us by the management. Our opinion on the financial statements is so far as it relates to the accounts and disclosures included in respect of these chapter is based solely on the report of the other auditors.

Our opinion on the financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the management.

2. We draw attention to Note 5 of Schedule 'I' to the financial statements wherein it has been stated that there is a difference of Rs. 17,57,428/- in the receipts appearing in the consolidated financial statements and the aggregate turnover/receipts as per GST portal/returns filed by the nineteen chapters and the head office. The reasons for the difference have been explained in the said Note by the management.

Our opinion is not modified in respect of the above.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Regulatory Requirements

Further, we report that :

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;



b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books.

c) The Society's Balance Sheet, Statement of Income and Expenditure and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

Place : Delhi
Dated : 04.09.2023



For M.S. Sekhon & Co.
Chartered Accountants
FBN: 003671N

Rajiv Tandon

Rajiv Tandon
Partner
Membership No. 087343

UDIN - 230873438GVLWG1904

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
BALANCE SHEET AS ON 31st MARCH 2023

(Amount in Ru.)

TABLE (LHS)	SCHEDULE B	2021-22	2022-23	ASSETS	SCHEDULE A	2021-22	2022-23
Members Fund				Fixed Assets			
General Fund	A	14,52,11,015	14,30,17,197	Investments	D	89,57,302	1,81,84,733
General Reserve		2,82,24,767	2,99,33,430	Current Assets, Loans & Advances:	E	13,46,19,158	13,00,62,001
earmarked Fund				Cash & Bank Balances:			
(A) Reserve Fund		461,159	4,61,159	Cash in Hand		89,333	1,03,647
(B) Spec. Line Scholarship Fund	B	602,584	6,03,828	Cash at Bank:		71,23,588	63,86,606
Current Liabilities & Provisions:				Loans & Advances:			
CST Payable		5,93,703	5,69,197	Advanced Recoveries:	G	4,42,628	8,67,347
Expenses Payable	C1	51,48,532	32,06,983	IES Recoverable from I.T. Department	H	1,51,41,674	1,08,45,394
IES Payable		3,20,334	9,19,722	IES adjustable on GST		3,57,116	2,32,158
Advances Payable	C11	1,66,470	4,73,000	Unrec. Money/Security Deposit		2,03,400	74,400
Security Money		7,875	38,662	CST Recoverable		5,66,744	5,97,238
				Accrued Interest		10,91,307	18,45,547
				Sundry Debtors	F	2,27,76,625	2,31,01,920
				Spec. Line Scholarship Fund- Investment		6,00,000	6,00,000
				Spec. Line Scholarship Fund- Cash at Bank	B	2,384	3,828
		19,09,66,659	19,85,05,338			19,09,66,659	19,85,05,338

Notes on Accounts-Schedule I
Significant Accounting Policies - Schedule J
In terms of our report even date attached herewith

For M.S. Sakhon & Co.
Chartered Accountant

FOR AND ON BEHALF OF THE CENTRAL COUNCIL

(Rajiv Tandon)
Partner
Membership No:MR2343
FRN no. 003671N





(S.K. Chaudhary)
SECRETARY


(T.L. Sharma)
Treasurer


(Dr. Subhash Chandra Pandey)
President

Please Note
Date 04.09.2023

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI					
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 st MARCH 2023					
					Amount in Rs.
EXPENDITURE	2021-22	2022-23	INCOME	2021-22	2022-23
Assignments Hqs.	51,05,754	1,21,27,249	Assignments Hqs.	1,08,59,940	2,19,11,152
Assignment Chapters	3,90,00,274	3,49,31,483	Assignment Chapters	4,92,46,262	4,29,50,563
Honorarium	93,66,731	93,16,055	Interest Income	70,01,591	81,93,510
TA & conveyance Expense	16,40,818	20,97,633	Misc. Income	83,159	4,46,892
Office Expenses	4,31,597	8,83,420	Grant	-	-
Newspaper & Periodicals	5,421	21,647	TA/DA on assignment	-	3,81,949
Bank charges	8,397	24,231	Profit on sale of fixed assets	-	17,022
Communication Expenses	2,72,383	2,73,662	Prior period income	-	3,96,741
Printing & Stationery	1,63,403	3,15,195			
Repair & Maintenance	49,101	77,053			
Advisory Charges	2,64,165	2,87,533			
Audit Fee	74,580	1,34,930			
Office Rent & Electricity Expenses	2,63,054	2,26,148			
Seminar & Workshop	39,483	1,57,155			
IPAI Journal & Other Publications	59,000	64,000			
Prior period expenses	2,03,000	1,21,223			
Election Expenses	1,80,245	22,307			
Bad Debts written off	3,66,003	3,88,129			
Misc. Expenditure	2,80,084	5,19,033			
Depreciation	3,14,570	2,70,515			
Wages/Watch and Ward	99,000	1,43,500			
Learning Centre	9,62,377	11,46,355			
TA/DA on assignment	-	2,54,029			
Books	-	4,055			
Excess of Income Over Expenditure*	80,41,508	1,13,91,087			
	6,71,90,952	7,42,97,829		6,71,90,952	7,42,97,829

* Surplus of Head Quarters - Rs 69,97,787/- and Chapters - Rs 44,83,330/-

INCOME & EXPENDITURE APPROPRIATION ACCOUNT FOR THE YEAR ENDING 31 st MARCH 2023					
PARTICULARS	2021-22	2022-23	PARTICULARS	2021-22	2022-23
Transferred to Corpus Fund	68,35,282	96,82,424	Excess of Income Over Expenditure	80,41,508	1,13,91,087
Transferred to General Reserve	12,06,226	17,08,663			
	80,41,508	1,13,91,087		80,41,508	1,13,91,087

Notes on Accounts - Schedule I

Significant Accounting Policies - Schedule J

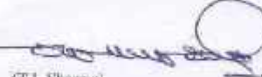
In terms of our report cover date attached herewith

For M.S. Sekhon & Co.
Chartered Accountant

FOR AND ON BEHALF OF THE CENTRAL COUNCIL


(Rajiv Tandon)
Partner


(S.K. Chaudhary)
SECRETARY


(T.L. Sharma)
Treasurer


(Dr. Subhash Chandra Pandey)
President

Membership No.087243
FRN no. 005671N

Date: 04.09.2023

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

RECEIPT	2022-23		PAYMENT	2022-23	
	2022-23	2022-23		2022-23	2022-23
Opening Balance:			Assignment of Fees	48,52,345	1,14,44,878
Cash in Hand	81,601	69,433	Assignment of Chapters	3,55,42,065	3,17,97,970
Cash at Bank	82,47,976	71,23,388	TA & Conveyance Advance	8,80,227	11,13,527
Last year Bank Balance not included (Bihar)			Other Advances	3,14,792	78,000
Assignments (Fees)	96,76,170	1,78,47,827	Advisory Charges	2,32,965	2,18,833
Assignments (Chapters)	4,68,80,251	4,24,68,251	Audit Fee	52,970	1,03,970
FDRs Investment	4,08,58,172	4,18,18,814	Bank Charges	8,397	24,183
Recovery of TA & Conveyance Advances	4,36,698	8,78,229	Communication Exp.	2,72,976	2,72,627
Interest	31,70,263	42,63,413	Honorarium	63,76,145	84,51,753
Subsidiary	2,11,245	2,85,232	Printing & Stationery	1,54,452	3,08,050
Misc. Income	28,675	26,261	Repair & Maintenance	49,101	77,455
Assignment Fee Recoverable (P.Y.)	5,42,554	5,13,578	Seminar & Workshop	39,483	1,56,555
Recovery of TDS from Consultant & staff	3,33,905	9,05,257	IPAJ Journal & Other Publication	59,360	58,100
Advance Refundable	54,385	3,26,708	TA & Conveyance Exp./Fuel exp.	16,72,335	20,97,633
GST	85,31,580	74,87,903	TDS Deposited	43,08,887	46,31,276
TDS Refund from IT department		76,02,721	Books		4,604
Refund of Advance from Members			Office Rent & Electricity Charges	2,65,054	2,99,673
Election Security Deposit	4,380	2,07,500	Fixed Assets	4,85,881	94,61,040
Sale of Fixed Assets		24,000	Office Equip.	4,07,266	8,94,775
			News Paper & Periodicals	3,421	21,698
			Liabilities discharged (P.Y.)	5,50,475	5,83,889
			Electron Expenses	1,24,665	22,307
			GST Paid	1,02,22,142	1,02,97,433
			Misc. Expense	2,53,085	4,84,102
			Investment in FDRs	3,85,98,278	4,09,86,609
			Watch and Ward Wages	99,000	1,43,500
			Training Centre	12,19,641	11,25,610
			Closing Balance:		
			Cash in Hand	89,323	1,03,647
			Cash at Bank	71,23,588	63,86,609
	11,74,84,029	13,16,73,032		11,74,84,029	13,16,73,032

Notes on Accounts - Schedule I
 Significant Accounting Policies - Schedule J
 In terms of the report given dated 08/04/2023

For M.S. Sethia & Co.
 Chartered Accountant

M.S. Sethia
 (Rajiv Ladia)
 Partner
 Membership No. 087343
 FRN no. 003671N



FOR AND ON BEHALF OF THE CENTRAL COUNCIL

P. Khanda
 (P.K. Choudhary)
 SECRETARY

T.L. Sharma
 (T.L. Sharma)
 Treasurer

J. Pandey
 (Dr. Subhash Chandra Pandey)
 President

Date: 04.09.2023

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI		
SCHEDULE A		
CORPUS FUND AS ON 31 st MARCH 2023		
PARTICULARS	(Amount in Rs.)	
	2022-23	2021-22
Subscription		
Opening Balance	42,13,069	40,04,949
Addition during the year	3,73,041	2,08,120
Donation during the year		
Total A	45,86,110	42,13,069
Grant-in-Aid	25,00,000	25,00,000
Total B	25,00,000	25,00,000
Transfer from I & E A/c		
Opening Balance	14,84,97,946	14,15,66,819
Add: TDS adjustments	(22,49,283)	95,845
Addition during the year	96,82,424	68,35,282
Total C	15,59,31,087	14,84,97,946
Total (A+B+C)	16,30,17,197	15,52,11,015


(S.K. Chandia)
SECRETARY


(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'B'
SNEH LATA SCHOLARSHIP FUND
BALANCE SHEET AS ON 31st MARCH 2023

(Amount in Rs.)

2021-22	Liabilities	2022-23	2021-22	Assets	2022-23
	Capital Account:			Investment:	
6,25,414	Sneh Lata Scholarship Fund	6,02,584	6,00,000	Corporate Deposit with HUDCO	6,00,000
				Current Assets	
-22830	Add: Excess of income over Expenditure	1244	2,584	Cash at Bank	3,828
6,02,854	Total	6,03,828	6,02,584	Total	6,03,828

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

2021-22	Expenditure	2022-23	2021-22	Income	2022-23
56,000	Scholarship Paid	32,000	33,170	Interest	33,244
	Excess of Income over Expenditure	1244	22,830	Excess of expenditure over income	
56,000	Total	33,244	56,000	Total	33,244

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

2021-22	Receipts	2022-23	2021-22	Payments	2022-23
25,414	Opening Bank Balance	2,584	56,000	Scholarship paid	32,000
33,170	Interest	33,244		Transferred to SBI	
			2,584	Cash at Bank	3,828
58,584	Total	35,828	58584	Total	35828


(S.K. Chandila)
SECRETARY


(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'C' I
EXPENSES PAYABLE AS ON 31st MARCH 2023

Particulars	(Amount in Rs.)	
	2022-23	2021-22
Head Qtr	10,07,735	995,734
Uttar Pradesh	2,600	2,600
Odisha Chapter	1,22,764	5,27,093
Karnataka Chapter	1,03,484	3,78,100
North West Chapter	12,480	21,66,000
Andhra Pradesh Chapter	36,378	36,288
Rajasthan Chapter	9,85,976	5,19,415
Tamil Nadu Chapter	7,090	5,000
Kerala Chapter	1,87,095	2,49,341
Gujarat Chapter	66,000	7,500
West Bengal	15,400	11,400
Bihar	7,47,890	2,47,800
Himachal Pradesh	2,261	2,261
Total	32,96,953	51,48,532


 (S.K. Choudhary)
 SECRETARY



 (Rajiv Tandon)
 Partner
 Membership No.287343
 FRN no. 003671N

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'C' II
ADVANCE PAYABLE AS ON 31st MARCH 2023

Particulars	(Amount in Rs.)	
	2022-23	2021-22
Madhya Pradesh Chapter	-	33,075
Karnataka Chapter	-	23,395
West Bengal	60,000	60,000
J&S Chapter	50,000	50,000
Barkhand Chapter	3,63,000	-
Total	4,73,000	1,66,470


 (S.K. Choudhary)
 SECRETARY



 (Rajiv Tandon)
 Partner
 Membership No.087343
 FRN no. 003671N

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
 SCHEDULE B
 FIXED ASSETS AS ON 31st MARCH 2023

Items	H.Q.s	Written down value during the year 31.03.2023	Additions during the year	Sink deposit during the year	Total	Depreciation for the year	Written down value on 31.03.2023	(Amount in ₹ Lakhs)	
								16025	144040
Furniture and Fixtures									
	H.Q.s	160645			1,60,045	1,60,25	1,44,040		
	AP	17146			17,146	1,714	15,432		
	AP	47644			47,644	4,764	42,880		
	TN	10718			10,718	1,071	9,647		
	Gurgaon	257299			88,189	2,480	80,609		
	Odisha	61256			61,256	6,125	55,131		
	Karnataka		81,300		81,300	4,065	77,235		
	H.Q.s	11,0962	12,200		1,23,162	49,265	73,897		
	Other Pradesh	62			62		62		
	MP	40693	56,890		88,905	35,586	53,319		
	Odisha	182			182	181	1		
	TN	13170			13,170	1,317	11,853		
	N.W.C.	26564			36,564	1,626	21,938		
	Kerala	893			893	536	357		
	Bihar	11455			11,455	482	6,875		
	Rajasthan	151956	74,078		2,25,984	60,782	1,65,202		
	Karnataka	21017			1,02,572	24,710	77,862		
	AP		68,664		68,664		68,664		
	Gujarat		1,52,250		1,52,250		1,52,250		
	Madhya Pradesh		21,590		21,590		21,590		
Air-Conditioners									
	H.Q.s	45818			45,018	6,753	38,265		
	Odisha	42066			42,066	7,090	40,009		
	TN	2152			2,432	245	2,207		
	Odisha	4243			4,243	424	1		
Refrigerators									
	H.Q.s				16,290		16,290		
	Rajasthan	21972			27,672	4,151	23,521		
	H.Q.s	2161			2,161	329	1,832		
	H.Q.s	18357			18,157	2,224	15,933		
Electrical Equipment									
	Odisha	5225			5,325	532	1		
	Kerala	176			176	76	50		
	Uttar Pradesh	480			480		480		
	AP	10195			10,195	1529	8,666		
	Odisha	7974817			79,26,817		79,26,817		
	Odisha	103635			1,03,635	5178	98,457		
	Odisha	103635			15,16,278		15,16,278		
	N.W.C.		7413999		74,13,999		74,13,999		
		89,53,382	5,64,582	6,978	1,84,55,248	2,20,815	1,81,84,733		


 (S.K. Choudhary)
 SECRETARY


 (Rajiv Tandon)
 Partner
 Membership No. 0873451
 FBN No. 036671N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'E'
INVESTMENTS (AT COST) AS ON 31st MARCH 2023

(Amount in Rs.)

	2022-23	2021-22
Headquarters		
FDRs	5,21,17,621	5,00,07,957
Karnataka Chapter		
FDRs	45,50,000	38,33,759
Andhra Pradesh Chapter		
FDRs	87,36,756	85,69,264
Rajasthan Chapter		
FDRs	2,32,06,900	2,10,40,600
Madhya Pradesh Chapter		
FDRs	24,93,537	18,93,537
Tamil Nadu Chapter		
FDRs	24,29,640	21,85,312
Gujarat Chapter		
FDRs	24,58,481	30,74,988
North West Chapter		
FDRs	1,65,37,585	1,87,85,605
Odisha Chapter		
FDRs	1,96,00,000	2,00,00,000
Mumbai Chapter		
FDRs	4,33,975	4,33,975
Kerala Chapter		
FDRs	36,56,117	28,56,117
West Bengal Chapter		
FDRs	5,00,000	5,00,000
Assam Chapter		
FDRs	3,41,389	4,38,044
Total	13,60,62,001	13,36,19,158


(S.K. Chandila)
SECRETARY




(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

**INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'F'**

SUNDRY DEBTORS AS ON 31ST MARCH 2023

(Amount in Rs.)

Particulars	2022-23	2021-22
Head Qrs		
CBSE	-	8,35,956
Spice Board	9,34,003	683
MHA	90,88,030	36,95,798
DPIIT Project	4,54,456	4,42,331
Punjab Govt. (Accrual Accounting of PWD & Punjab Transport)	1,67,420	1,67,420
CAG of India	11,63,952	-
Sub Total	1,18,07,861	51,42,188
Consultancy Fee (Kerala)	3,42,848	6,77,405
Consultancy Fee (Gujarat)	35,000	1,87,500
Consultancy Fee (UP)	4,417	4,417
Consultancy Fee (Rajasthan)	11,46,771	12,46,017
Consultancy Fee (Karnataka)	1,66,380	8,31,900
Consultancy Fee(North West Chapter)	89,42,754	1,41,33,561
Consultancy Fee(HP)	2,261	0
Consultancy Fee(Bihar)	5,53,637	5,53,637
Grand Total	2,30,01,929	2,27,76,625


(S.K. Chandila)
SECRETARY



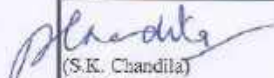

(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

**INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'G'**

ADVANCES RECOVERABLE AS ON 31ST MARCH 2023

(Amount in Rs.)

Particulars	2022-23	2021-22
Madhya Pradesh	3,69,000	3,96,000
Karnataka	3,491	1,793
Gujarat	2,34,256	44,833
Jharkhand	2,60,000	-
Total	8,67,347	4,42,628


(S.K. Chandila)
SECRETARY




(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI				
SCHEDULE 'H'				
TDS RECOVERABLE AS ON 31 st MARCH 2023				
(Amount in Rs.)				
Particulars	Year	2022-23	2021-22	
Head Quarters	2022-23	15,26,259	-	
	2021-22	-	-	9,13,275
	2020-21	-	-	4,87,531
	2019-20	6,61,593	-	6,61,593
	Total	21,87,852		20,62,399
Andhra Pradesh	2022-23	37,431	-	
	2021-22	-	-	
	2020-21	-	-	1,44,690
	2019-20(0)	1,13,511	-	1,13,592
	Total	1,50,942		2,16,482
Madhya Pradesh	2022-23	3,20,603	-	4,36,457
	2021-22	-	-	
	2020-21	-	-	10,851
	2019-20	4,59,648	-	4,59,648
	Total	7,80,251		9,06,956
Karnataka	2022-23	4,05,744	-	
	2021-22	-	-	26,591
	2020-21	-	-	1,11,717
	2019-20	4,38,467	-	4,19,869
	Total	8,44,211		5,58,177
Rajasthan	2022-23	32,9081	-	
	2021-22	-	-	321,060
	2020-21	-	-	14,47,500
	2019-20	4,38,777	-	4,38,377
	Total	7,67,858		22,06,937
North West	2022-23	20,77,627	-	
	2021-22	-	-	29,17,729
	2020-21	-	-	16,70,051
	2019-20	20,95,544	-	20,95,544
	Total	41,73,171		66,83,324
Kerala	2022-23	2,72,779	-	
	2021-22	-	-	1,17,826
	2020-21	-	-	3,57,747
	2019-20	5,34,140	-	5,34,140
	Total	8,06,919		12,09,713
Gujarat	2022-23	35,858	-	
	2021-22	-	-	77,944
	2020-21	-	-	27,401
	2019-20	55,164	-	55,164
	Total	91,022		1,60,509
West Bengal	2022-23	32280	-	
	2021-22	-	-	
	2020-21	-	-	
	2019-20	1,22,485	-	1,22,485
	Total	1,54,765		1,22,485
Odisha	2022-23	2,09,587	-	
	2021-22	-	-	2,55,382
	2020-21	-	-	4,98,399
	2019-20	2,42,765	-	1,38,670
	Total	4,52,452		8,93,371
Tamil Nadu	2022-23	-	-	
	2021-22	-	-	8,564
	2020-21	-	-	11,306
	2019-20	49,863	-	49,863
	Total	49,863		69,733
Bihar	2022-23	-	-	
	2021-22	51,788	-	51,788
	Total	51,788		51,788
Jharkhand	2022-23	36,300	-	
	Total	36,300		
	Total	1,05,45,394		1,51,41,874

S.K. Chandila
(S.K. Chandila)
SECRETARY

Rajiv Tandon
(Rajiv Tandon)
Partner
Membership No.087343
FRN no. 003671N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI																																											
SCHEDULE 'I'																																											
S. No.	NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT																																										
1	Institute of Public Auditors of India (IPAI) was formed as a Society under the Societies Registration Act, 1860 (as Applicable to NCT of Delhi) on 19th March, 1996.																																										
2	There are 19 chapters located in various states namely: Andhra Pradesh (Hyderabad), Assam (Guwahati), Ranchi (Jharkhand), Gujarat (Ahmedabad), Karnataka (Baldgore), Kerala (Thiruvananthapuram), Maharashtra (Mumbai), Madhya Pradesh (Bhopal), North-West (Chandigarh), Odisha (Bhubaneswar), Rajasthan (Jaipur), Tamil Nadu (Chennai), Uttar Pradesh (Allahabad & Lucknow), West Bengal (Kolkata), Jammu & Kashmir (Srinagar), Himachal Pradesh (Shimla), Bihar (Patna) and Tripura which are preparing separate accounts. These have been merged in the main accounts of Institute.																																										
3	Accounting Ratio is used to describe the relationship between amounts or figures shown in either Balance Sheet, Income & Expenditure statement or any other financial statement which is a part of the organization thereby aiding financial analysis of the Institute and depicting its performance level. Accordingly following accounts ratios have been worked out for the year 2022-23 and previous year (2021-22) to depict the trend over previous year:																																										
	<table border="1"> <thead> <tr> <th colspan="4">Accounting Ratios</th> </tr> <tr> <th>A Income Ratios(in %)</th> <th>2021-22</th> <th>2022-23</th> <th>Variation</th> </tr> </thead> <tbody> <tr> <td>i) Gross Income Ratio</td> <td>135%</td> <td>140%</td> <td>+5%</td> </tr> <tr> <td>ii) Net Surplus Ratio</td> <td>18%</td> <td>24%</td> <td>+6%</td> </tr> <tr> <td>iii) Administrative Expense Ratio</td> <td>29.81%</td> <td>31.55%</td> <td>+1.74%</td> </tr> <tr> <th colspan="4">B Balance Sheet Ratios</th> </tr> <tr> <th></th> <th>2021-22</th> <th>2022-23</th> <th>Variation</th> </tr> <tr> <td>i) Current Asset Ratio</td> <td>7.04/1</td> <td>7.50/1</td> <td>+0.46</td> </tr> <tr> <td>ii) Fixed Asset Turnover Ratio</td> <td>4.54/1</td> <td>5.53/1</td> <td>-2.41</td> </tr> <tr> <td>iii) Debtors turnover Ratio</td> <td>1.98 times</td> <td>2.04 times</td> <td>+0.06</td> </tr> </tbody> </table>			Accounting Ratios				A Income Ratios(in %)	2021-22	2022-23	Variation	i) Gross Income Ratio	135%	140%	+5%	ii) Net Surplus Ratio	18%	24%	+6%	iii) Administrative Expense Ratio	29.81%	31.55%	+1.74%	B Balance Sheet Ratios					2021-22	2022-23	Variation	i) Current Asset Ratio	7.04/1	7.50/1	+0.46	ii) Fixed Asset Turnover Ratio	4.54/1	5.53/1	-2.41	iii) Debtors turnover Ratio	1.98 times	2.04 times	+0.06
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4	As a result of vigorous pursuit, the Sundry Debtors has been reduced from 2,30,01,929 as on 31.03.2023(seh F) to Rs 1,68,32,554/- as on 30.06.2023. The agewise break up of Sundry Debtors is as follows: i) Up to One Year: Rs 59,25,744/- ii) Three to Five years: Rs 83,61,037/- iii) One to Three years: Rs 29,41,773/- iv) Above Five years: Rs 2,04,000/-																																										
5	There is a difference of Rs. 17,57,428/- in the receipts appearing in the consolidated financial statements and the aggregate turnover/receipts as per the GST portal/returns filed by the nineteen chapters and the head office. The receipts/turnover as per the GST portal/returns filed is more compared to the income reported in consolidated financial statements. The difference is mainly for the reason that in case of some chapters, few invoices which were recorded by them in financial statements in previous financial year, 2021-2022, were reported in GST returns in current financial year. Besides this, one chapter has accounted its revenue in financial statements, net of TDS, whereas gross revenue has been reported in the GST return filed by it.																																										
6	A Sum of Rs. 15,92,000/- has been paid to Dr. Subhash Chandra Pandey, President, IPAI as honorarium during 2022-23.																																										
7	During the year refund of Income tax of Rs 48,45,238/- including interest Rs 2,74,254/- in respect of FY 2021-22 & Rs 32,52,485/- including interest of Rs 2,20,600/- in respect of FY 2020-21 was received.																																										
8	A sum of Rs 55,42,389/- has also been received from Income Tax Department on 22.04.2023 towards refund of TDS for the year 2019-20. As such, there are no arrears in refund of TDS.																																										
9	Figures have been re-grouped/re-arranged wherever considered necessary.																																										
10	The figures have been rounded off to the nearest Rupee.																																										

(S.K. Chandola)
(S.K. Chandola)
SECRETARY

(Rajiv Tandon)
(Rajiv Tandon)
Partner



Membership No.087343
FRN no. 003671N

INSTITUTE OF PUBLIC AUDITORS OF INDIA	
Schedule 'J'	
Significant Accounting Policies	
1.	Preparation of Annual Accounts The Institute is following the accrual system of accounting as per the accepted principles of accounting standards.
2.	Accounting for consultancy assignments Revenue from consultancy assignments is recognised in accordance with the terms of agreements entered into with the concerned agencies. However, in cases where revenue from consultancy assignments is received from the agency/ agencies but consultancy work is partially completed revenue is recognised proportionately and balance amount is treated as advance from agency/ agencies.
3.	Depreciation Depreciation is provided on 'written down value' method at the rates as specified in Income Tax Act, 1961, amended from time to time.
4.	Subscription The subscription received from members forms part of the Corpus fund.


(S.K. Chaudhary)
SECRETARY


(Rajiv Tandon)
Partner
Membership No. 087343
FRN no. 003671N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI

Balance Sheet as on 31st March 2023

(Amount in Rs.)

Assets	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Fixed Assets	2,90,463		1,55,057	68,811	542	74,37,937	1,20,190		1,88,723	23,697	407	21,550	96,36,624	6,873	2,33,859				1,81,84,733
Investments	5,21,17,621	5,00,000	45,50,000	24,93,537		1,65,37,585	87,36,756	4,33,975	2,22,06,900	24,29,640	36,56,117		1,96,00,000		24,58,481	3,41,389			13,60,62,001
Advance Recoverable			3,491	3,69,600									2,60,000		2,34,256				8,67,347
TDS Recoverable	21,87,852	1,54,765	8,42,211	7,80,251		41,73,171	1,50,942		7,67,858	49,863	8,06,919		36,300	4,52,452	51,788	91,022			1,05,45,394
TDS recoverable from Hqs						18,73,566													18,73,566
GST TDS Recoverable	1,45,081		184						77,404		9,499								2,32,168
Earnest Money/Security Deposit				72,000									2,400						74,400
Research Expenditure	5,38,841																		5,38,841
Accrued Interest		1,47,871		2,11,256		3,98,299	1,43,219	-	3,77,479	1,56,703	3,38,221		-		72,499				18,45,547
GST Recoverable				63,370	583	92,266	12,432		3,73,934		28,411			26,742					5,97,738
Sundry Debtors/consultancy fees recoverable	1,18,07,861		1,66,380		4,417	89,42,754			11,46,771		3,42,848			5,53,637	35,000			2,261	2,30,01,929
Cash in Hand		5,156			4	65,008	2,351	578	8,293	322	370		2,906	2,040	16,619				1,03,647
Cash at Bank	21,03,175	80,592	1,25,895	5,04,427	72,254	8,68,030	77,244	1,66,336	7,86,240	97,232	2,24,371	1,71,568	5,15,657	44,385	4,49,101	26,157	52,203	21,739	63,86,606
Total	6,91,90,894	8,88,384	58,43,218	45,63,252	77,800	4,03,88,616	92,43,134	6,00,889	2,59,33,602	27,57,457	54,07,163	4,89,418	3,02,10,039	6,85,465	35,90,837	3,67,546	52,203	24,000	20,03,13,917
Liabilities	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Corpus Fund	5,75,87,564	7,34,743	50,79,117	42,78,977	73,742	3,83,91,564	90,61,920	6,00,889	2,60,88,025	26,77,832	52,27,845	1,07,839	2,97,58,334	6,26,438	36,50,568	4,68,406	817	21,162	18,44,35,782
ADD: Excess of Income over Expenditure	69,07,757	39,470	6,88,257	3,37,619		31,41,203	1,35,836		2,50,174	84,032	(39,432)	4,579	6,62,988	(6,96,363)	(22,886)	(1,04,110)	1,386	577	1,13,91,087
Add: Subscription/Donation during the year	1,86,250	875	6,375	12,000		97,916	9,000		14,500	1,750		14,000	17,125	7,500	2,500	3,250			3,73,041
TDS adjustment	11,45,424	22,626	(59,439)	(65,344)		(12,54,467)			(14,05,073)	(13,157)	(15,632)		(4,98,876)		(1,05,345)				(22,49,283)
Security Money/membership due to HO	-				875									57,787					58,662
TDS Payable	18,73,566	15,270	25,424								14,579		36,699						19,65,538
Accrued interest prior period adj																			-
Expenses Payable	10,07,735	15,400	1,03,484		2,600	12,400	36,378		9,85,976	7,000	1,87,095		1,22,764	7,47,890	66,000			2,261	32,96,983
Advances Payable		60,000										3,63,000						50,000	4,73,000
GST Payable	4,82,598				583						32,708		53,218						5,69,107
Total	6,91,90,894	8,88,384	58,43,218	45,63,252	77,800	4,03,88,616	92,43,134	6,00,889	2,59,33,602	27,57,457	54,07,163	4,89,418	3,02,10,039	6,85,465	35,90,837	3,67,546	52,203	24,000	20,03,13,917

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI

INCOME & EXPENDITURE ACCOUNTS FOR YEAR ENDING 31ST MARCH 2023

Income	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Mahara shtra	Rajasthan	Tamil Nadu	Kerala	Jharkha nd	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Assignment Carried out	2,19,11,152	3,22,800	31,12,460	35,26,350		2,12,91,122			70,43,115		26,08,435		48,16,281		2,30,000	-			6,48,61,715
Interest & Commission	26,67,445	35,357	3,08,507	1,46,846		19,57,010	4,07,416		11,76,419	1,33,026	1,94,645	4,697	9,76,209		1,69,179	14,791	1,386	577	81,93,510
Misc. Income	19,800	913	4,000	14,762		3,55,266	16,560						35,591						4,46,892
TA/DA	3,81,949																		3,81,949
Profit on sale of fixed assets	18,000																		18,000
Prior Period Income	3,96,741																		3,96,741
Total	2,53,95,087	3,59,070	34,24,967	36,87,958		2,36,03,398	4,23,976		82,19,534	1,33,026	28,03,080	4,697	58,28,081		3,99,179	14,791	1,386	577	7,42,98,807
Expenditure	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Mahara shtra	Rajasthan	Tamil Nadu	Kerala	Jharkha nd	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Assignment Expenditure	1,21,27,249	2,02,070	25,12,427	24,13,150		1,75,06,566			56,94,014		20,40,453		35,46,703		1,16,100				4,61,58,732
TA/DA	2,54,029																		2,54,029
Honorarium	27,08,940			6,72,000		24,12,347	1,80,000		17,93,468		5,04,000		2,07,500	6,17,200	1,23,000	97,600			93,16,055
TA & Conveyance/fuel expenses	9,77,121	90,730	38,182	40,000		18,400	60,000		13,000		91,500		7,20,000	5,400	25,000	18,300			20,97,633
Audit fee	12,000	4,000	15,000	11,800		11,500	7,670		36,470	7,000	15,000			5,000	6,490	3,000			1,34,930
Advisory charges	1,28,360		20,000	32,928		28,600	8,000				16,000		53,645						2,87,533
Bank Charges	15,293		363	742		4,700	293		2,632		89	118					1		24,231
Seminar and workshop	1,42,705									14,450									1,57,155
Communication Expenses	1,33,587	2,748		30,228		68,870	8,482		9,534	6,237	3,973		4,153		5,850				2,73,662
IPAI Journal & Other Publication	64,000																		64,000
Newspaper & Periodical	-					11,098			10,000	549									21,647
Office Expenses	1,91,838	9,104	42,682	48,029		2,75,308	1,306		1,17,124	12,332	10,406		48,022	29,826	97,443				8,83,420
Electricity charges	1,17,962																		1,17,962
Election Expense	-												22,307						22,307
Printing & Stationary	2,50,002	2,303	23,035	10,581		3,830	708		16,758	1,093	2,724			2,690	1,471				3,15,195
Repair & Maintenance	43,657			15,180		900				1,700	9,436		6,180						77,053
wages (watch and ward)													1,24,000	19,500					1,43,500
books	200														3,855				4,055
Office Rent/Professional charge											60,000		48,186						1,08,186
Prior period Expenses	85,286			1,781			12,676						21,480						1,21,223
Loss on sale of Fixed Assets				978															978
Depreciation	75,070		28,775	37,300		14,626	6,293		64,933	2,633	612		28,111	4,582	7,580				2,70,515
Prior period Debtors written off									2,11,427		43,136		99,266		34,300				3,88,129
Misc. Expenditure/meeting exp	13,476	8,645	56,246	35,642		1,05,450	2,712			3,000	45,183		2,35,540	12,165	976				5,19,035
Learning Centre	11,46,555																		11,46,555
Excess of income over Expenditure	69,07,757	39,470	6,88,257	3,37,619		31,41,203	1,35,836		2,50,174	84,032	-39,432	4,579	6,62,988	(6,96,363)	(22,886)	(1,04,110)	1,386	577	1,13,91,087
Total	2,53,95,087	3,59,070	34,24,967	36,87,958		2,36,03,398	4,23,976		82,19,534	1,33,026	28,03,080	4,697	58,28,081		3,99,179	14,791	1,386	577	7,42,98,807

Note: Loss on sale of Fixed Asset is netted to Profit on sale of Fixed Assets. Thereby the Income & Expenditure A/c Would be Rs 7,42,97,829/-

INSITUTE OF PUBLIC AUDITORS OF INDIA																			
RECEIPTS & PAYMENTS ACCOUNTS FOR YEAR ENDING 31 ST MARCH 2023																			
Receipts	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Cash in Hand	-	6327		-	4	53741	1234	578	9720	2236	1675		426	7621	5771	-			89,333
Cash at Bank	8,58,554	82208	397987	884091	72,254	821595	56592	1,66,336	9,94,638	292425	474027	1,07,839	15,41,688	2,22,995	48018	30,362	50,817	21,162	71,23,588
Assignment receipt	1,76,47,827	2,90,520	33,82,137	31,59,853		2,18,63,860			60,42,495		26,62,171		47,04,215		3,63,000				6,01,16,078
Assignment fee recoverable (P.Y.)									5,13,570										5,13,570
Interest & Commission	5,36,745	2,161	2,84,506	30,189		13,08,389	1,60,865		10,06,764	30,487	13,679	4,697	8,78,588		5,521	859	1,386	577	42,65,413
Recovery of TA & Conveyance advance				8,18,400					59,829										8,78,229
Recovery of TDS from clients									6,47,871		2,58,386								9,06,257
Subscription	1,86,250	875	12,250	20,500		39,500	18,000		30,250	1,750		14,000	34,250	10,000	5,000	3,250			3,75,875
Encashment of FDRs	81,21,036		38,33,759			68,12,639	10,11,690		2,07,70,300				4,00,000		7,58,803	1,10,587			4,18,18,814
Advance Refundable												3,26,700							3,26,700
Misc. Income	19,800		4,000	1											2,500				26,301
Election/ Security Deposit						2,100			2,00,000				5,400						2,07,500
GST		41,869	5,60,242	6,17,156		38,75,912			11,47,906		4,59,777		7,85,041						74,87,903
Bank Charges/refunds																			-
Refund of income tax	44,19,796	22,626	62,271	3,80,723		15,36,652	90,295		3,63,087	15,062	6,16,805		52,464		42,940				76,02,721
Sale of Fixed Assets	18,000			6,000															24,000
Total	3,18,08,008	4,46,586	85,37,152	59,16,913	72,258	3,63,14,388	13,38,676	1,66,914	3,17,86,430	3,41,960	44,86,520	4,53,236	84,02,072	2,43,116	12,29,053	1,45,058	52,203	21,739	13,17,62,282
Payments	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Assignment Payments	1,14,44,878	1,81,863	27,87,042	21,77,560		1,53,88,037			52,30,019		20,39,699		36,77,922		3,15,828				4,32,42,848
Audit fee			17,700	11,800		8,500	7,080		16,670	5,000	17,700			10,000	6,490	3,000			1,03,940
Advisory charges	1,17,660		20,000	32,928		28,600	8,000				16,000			68,645	27,000				3,18,833
Bank Charges	15,245		363	742		4,700	293		2,632		89	118							24,183
Books	200									549									4,604
Misc. Expenses/meetings expenses		17,279	38,320	35,642		1,05,450	2,712			3,000	45,183		2,35,540		976				4,84,102
Communication Expenses	1,33,587	2,748		29,028		68,870	8,482		9,534	6,237	3,973		4,153	165	5,850				2,72,627
GST	32,74,194	40,956	6,33,343	5,73,856		35,98,832			8,86,470		3,39,660		9,50,122						1,02,97,433
IPAI Journal & Other Publication	58,100																		58,100
Newspaper & Periodical						11,098			10,000										21,098
Office Expenses	1,87,838	470	42,682	48,029		2,75,308	1,806		1,30,614	12,332	10,406		48,022	29,826	97,443				8,84,776
Office rent & Electricity charges	1,17,962		17,925										60,000		33,186				2,29,073
Printing & Stationary	2,42,857	2,303	23,035	10,581		3,830	708		16,758	1,093	2,724			2,690	1,471				3,08,050
Repair & Maintenance	43,657			15,180		900				1,700	9,788		6,180						77,405
Seminar & Workshop	1,42,105									14,450									1,56,555
TA & Conveyance/fuel expenses	9,77,121	90,730	38,182	40,000		18,400	60,000		13,000		91,500		7,20,000	5,400	25,000	18,300			20,97,633
Expenses Payable (P.Y.)		19,552	23,395						5,19,415	45				21,480					5,83,887
Investment in FDRs/Sweep ac	81,00,000		45,50,000	6,00,000		39,00,000	9,00,000		2,19,36,600	2,00,000	8,00,000								4,09,86,600
Fixed Assets	29,190		1,92,122	55,850		74,15,999	81,000						21,550	14,12,189		1,65,640			93,73,540
Honorarium	25,39,078			6,14,400		24,12,347	1,62,000		16,36,968		5,67,000		2,07,500	99,360	1,15,500	97,600			84,51,753
Other Advances/CMDRF																			
Donation/Election security deposit				72,000		1,200							4,800						78,000
TA & Conveyance Advance			1,698	7,92,000					59,829			2,60,000							11,13,527
TDS paid	1175532	4,937	12,575	2,94,390		2118529	18,000		4,20,138		2,58,057		330338		22,780				46,55,276
Subscription remitted to Hqrs.			12,875	8,500		20,750	9,000		15,750				17,125	2,750	2,500				89,250
Election expenses	0												22,307						22,307
Watch and ward wages													1,24,000	19,500					1,43,500
Learning centre	1105630								87,500										1,19,3130
Cash in Hand		5156			4	65008	2351	578	8293	322	370		2,906	2040	16619				1,03,647
Cash at Bank	21,03,175	80592	125895	504427	72,254	868030	77244	1,66,336	7,86,240	97232	224371	1,71,568	5,15,657	44,385	449101	26,157	52,203	21,739	63,86,606
Total	3,18,08,008	4,46,586	85,37,152	59,16,913	72,258	3,63,14,388	13,38,676	1,66,914	3,17,86,430	3,41,960	44,86,520	4,53,236	84,02,072	2,43,116	12,29,053	1,45,058	52,203	21,739	13,17,62,282

Notes: Subscription figures of Receipts & Payments have been adjusted to net to avoid duplicity. Therefore, total of Receipts & Payments A/c would be Rs 1,31,67,032/-

AGENDA ITEM-3

Appointment of Auditors for the year 2023-24 (1st term)

M/s M. S Sekhon & Co, New Delhi appointed from panel of CAs provided by CAG office has completed 4 years term as Auditor of IPAI at the end of 2022-23. As such, O/o the CAG was requested in May 2023 to recommend the name of suitable Chartered Accountants (CAs) for appointment as Auditor for certification of annual account of IPAI for the year 2023-24. O/o the CAG had sent a panel of 5 CA firms and desired that name finally selected and fee payable to Auditor may be intimated to them.

Accordingly, willingness of all the 5 CAs were invited. However, four out of five Chartered Accountants firms declined to accept the offer showing their disinterest indicating that fee quoted was very low. Only one firm named M/s K C Jain & Co. accepted this offer and has sent their details in this regard.

According to the profile of M/s K.C Jain & Co. HO 4812/24, Mathur Lane, Ansari Road, Darya Ganj, New Delhi-110002, it is a partnership firm established on 24.08.1959. The firm consists of five CA partners with varied experience and audit staff. The firm has Statutory Audit /Tax Audit experience of 3/ 4 years in respect of 06 PSUs, 24 other companies, bank audit as Statutory Branch Auditors, Concurrent Auditors and Income /Revenue Auditors, besides stock Auditors of Large Borrowers/corporate.

In view of credentials of the firm, M/s K C Jain & Co, CA, it. is proposed and recommended for appointment as auditor for certification of Annual Accounts of IPAI for the year 2023-24 with a fees of Rs 12000/- per annum plus out of pocket expenses (1st term).

Central Council recommend the appointment of auditors for the year 2023-24

General Body's approval is solicited.

AGENDA ITEM NO. 4

Budget Estimates of IPAI Hqrs. for the year 2023-24

Budget estimates of IPAI (Headquarters) for the year 2023-24 have been approved by Central Council and submitted for approval of General Body as under:

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI (Hqrs.)								
BUDGET ESTIMATES OF IPAI 2023-24 (REVENUE RECEIPTS/EXPENDITURE)								(Amount in Rs.)
	Receipts				Expenditure			
	Actual Receipts (2021-22)	Budgeted Receipts (2022-23)	Actual Receipts (2022-23)	Budgeted Receipts (2023-24)	Actual Expenditure (2020-21)	Budgeted Expenditure (2021-22)	Actual Expenditure (2022-23)	Budgeted Expenditure (2023-24)
Particulars								
Interest and Commission	26,80,087	30,00,000	26,67,445	30,00,000				
Sub- total	26,80,087	30,00,000	26,67,445	30,00,000				
Consultancy from projects	96,76,170	2,60,78,000	1,76,47,827 ¹	2,00,00,000 ²	4569543	2,24,50,000	1,08,02,849 ⁴	1,60,50,000 ⁵
Sub-total	96,76,170	2,60,78,000	1,76,47,827	2,00,00,000	45,69,543	2,24,50,000	1,08,02,849	1,60,50,000
Other receipts/ Administrative Expenses					56,21,231	60,37,800	60,07,292	64,46,500 ⁶
Grand total	1,23,56,257	2,90,78,000	2,03,15,272	2,30,00,000 ³	1,01,90,774	2,84,87,800	1,68,10,141	2,24,96,500

Notes:

¹Details given in Annexure-I

²Details given in Annexure-II

³Details given in Annexure-III

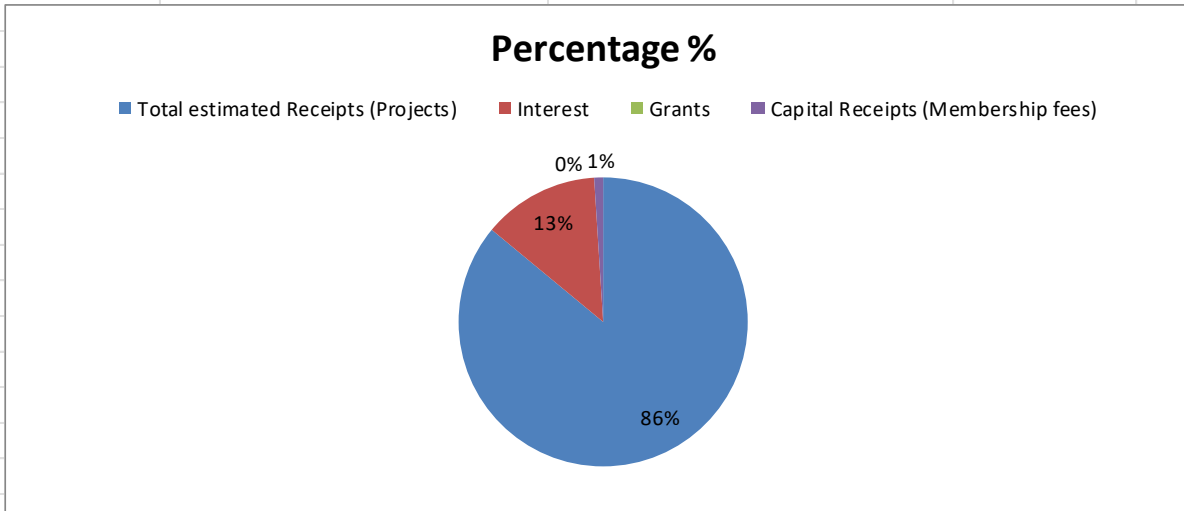
⁴Details given in Annexure-IV

⁵Details given in Annexure V

⁶Details given in Annexure VI

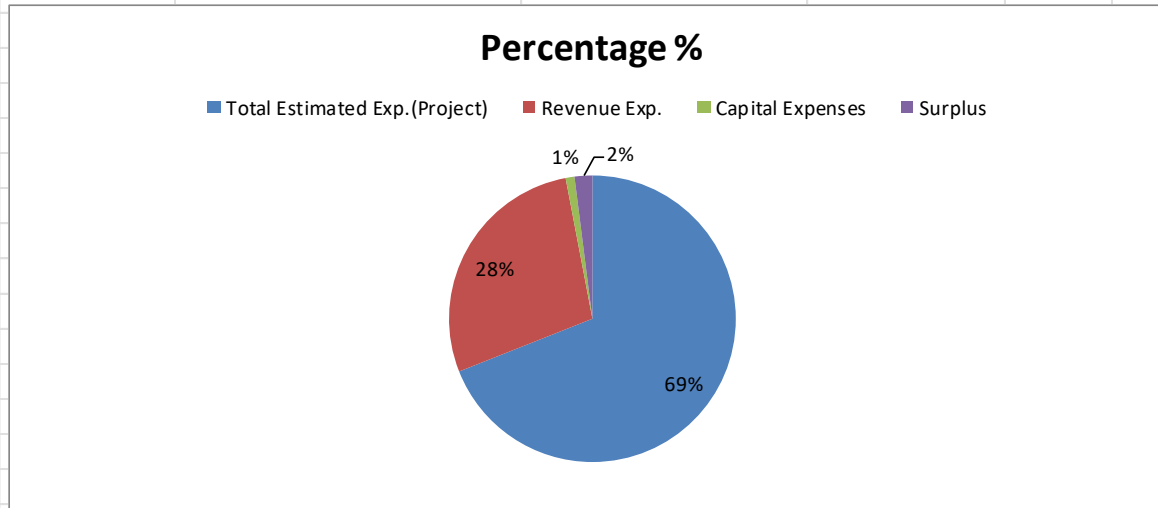
IPAI HQRS BUDGET AT A GLANCE FOR 2023-24

Inflow	Amount (in Rs)	Percentage %
Total estimated Receipts (Projects)	2,00,00,000	86
Interest	30,00,000	13
Grants	-	0
Capital Receipts (Membership fees)	1,90,000	1
Total	2,31,90,000	



IPAI HQRS BUDGET AT A GLANCE FOR 2023-24

Outgo	Amount (in Rs)	Percentage %
Total Estimated Exp.(Project)	1,60,50,000	69
Revenue Exp.	64,46,500	28
Capital Expenses	1,30,000	1
Surplus	5,63,500	2
Total	2,31,90,000	



Annexure-I	
Actual Receipt from projects during 2022-23	
Description of Projects	Amount in Rs.
ICAR Project	46,44,708
DIPP	8,02,951
CBSE	18,70,080
MHA	36,13,068
Spices Board	3,70,332
CAG of India	16,86,744
IRCS	12,44,745
HMRTC	23,43,660
NHIDCL	1,69,291
DDA	8,66,848
Commadar Sujeet Samaddar	35,400
Total	1,76,47,827

Annexure II	
Estimated Receipts from projects 2023-24	
Description of Projects	Amount in Rs.
DPIIT(Himalayan States and NER)	10,00,000
MHA	55,00,000
Indian Council for Agricultural Research	50,00,000
CBSE	7,00,000
Spice Board	6,00,000
HMRTC	22,00,000
Indian Tourism Development Corporation Ltd.	35,00,000
Strengthening the State Audit-Dept. Govt. of Haryana(Revision of Audit Manual of the LAD)	15,00,000
Total	2,00,00,000

Annexure III

BUDGET 2023-24 (REVENUE RECEIPT)

Amount (Rs.)

Sl. No.	Heads of Accounts	Account Code	Actual Receipt 2021-22	Budgeted Receipt for 2022-23	Actual Receipt 2022-23	Budgeted Receipt for 2023-24
1	Interest & Commission*	00001	26,80,087	30,00,000	26,67,445	30,00,000
2	Consultancy Fees	00002	96,76,710	2,60,78,000	1,76,47,827	2,00,00,000
	Total		1,23,56,797	2,90,78,000	2,03,15,272	2,30,00,000

*** Source: Income & Expenditure A/c**

Annexure IV	
Actual expenditure incurred on Consultancy Payment on project in 2022-23	
Description of Projects	Amount in Rs.
DIPP	4,83,620
CBSE	12,45,079
ICAR	30,57,442
MHA	34,41,549
NHIDCL	65,250
Spices Board	1,40,175
CAG expenses	8,64,000
HMRTC	7,73,800
IRCS	7,31,934
DDA	3,88,000
Total	1,08,02,849

Annexure V	
Estimated payments to be made to the Consultants on projects in 2023-24	
Description of Projects	Amount in Rs.
DPIIT(Himalayan States and NER)	7,00,000
MHA	40,00,000
Indian Coucil for Agricultural Research	42,00,000
CBSE	5,00,000
Spices Board	3,50,000
HMRTC	19,00,000
Indian Tourism Development Corporation Ltd.	32,00,000
Strenthening the State Audit- Dept. Govt. of Haryana (Revision of Audit Manual of the LAD)	12,00,000
Total	1,60,50,000

Annexure VI						
BUDGET 2023-24 (REVENUE EXPENDITURE)(other than assignment expenditure)						
Amount (Rs.)						
Sl. No.	Heads of Accounts	Account Code	Actual Expenditure 2021-22	Budgeted Expenditure for 2022-23	Actual Expenditure 2022-23	Budgeted Expenditure for 2023-24
1	Bank Charges	00011	3,192	5,000	15,293	20,000
2	TA & Conveyance Charges	00012	9,07,251	10,00,000	9,77,121	10,00,000
3	Honorarium	00013	2939913	31,00,000	27,08,940	30,00,000
4	Workshop & Seminars/ Research/technical Committee	00014	39483	42,000	1,42,705	1,50,000
5	Office and meeting expenses	00015	26986	30,000	1,91,838	2,00,000
6	Printing and Stationary	00016	81786	85,000	2,50,002	2,60,000
7	Electricity Charges	00017	1,63,790	1,67,000	1,17,962	1,25,000
8	Communication Expenses	00018	144902	1,60,000	1,33,587	1,50,000
9	Newspaper and Periodicals	00019	384	800		
10	Journal and Other Publication	00020	59000	63,000	64,000	69,000
11	Books	00021			200	500
12	Repairs and Maintenance	00022	12862	40,000	43,657	50,000
13	Audit Fee	00023	12000	15,000	12,000	12,000
14	Advisory Charges	00024	106200	1,20,000	1,28,360	1,30,000
15	Depreciation	00025	195755	2,10,000	75,070	80,000
16	Learning Centre	00026	927727	10,00,000	11,46,555	12,00,000
	Total		56,21,231	60,37,800	60,07,292	64,46,500

Annexure VII			
BUDGET ESTIMATES 2023-24 (CAPITAL RECEIPT/ EXPENDITURE)			
Sl.No.	Nature of Assets	Account Code	Amount (in Rs)
CAPITAL RECEIPT			
1	Membership fees	00031	1,90,000
		Total	1,90,000
CAPITAL EXPENDITURE			
1	Computer etc.	00036	30,000
2	Furniture & Fixture	00038	1,00,000
		Total	1,30,000